

# **ECONOMIC ESTIMATES COMMISSION**

*Department of Revenue Building*



**Minutes of Meeting  
January 08, 2021  
Arizona Department of Revenue  
Virtually on Google Meets**

**Members Present**

Elliott Pollack, Member (virtually)  
Alan Maguire, Member (virtually)

**Others Present**

Karen Jacobs, Staff  
Elizabeth St. Clair, Staff

**Guests**

N/A

**Call to Order**

Elliott Pollack commission member called the meeting to order at 2:07 p.m. and noted the attendance of commission members himself and Alan Maguire.

**Approval of Minutes**

The minutes of the October 28, 2020 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes as distributed. Alan Maguire seconded the motion. Motion carried.

**Second Preliminary Personal Income Estimates and Population Estimates for FY2021 and FY2021**

Prior to the meeting, a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Alan Maguire and George Hammond. After discussion by commission members, a motion was made by Elliott Pollack to accept the estimated personal income numbers of \$362.9 billion for FY 2021 and \$378.7 billion for FY 2022. Motion was seconded by Alan Maguire. Motion carried. Elliott Pollack made a motion to accept the population estimates of 7.356 million for FY 2021 and 7.474 million for FY 2022. Motion was seconded by Alan Maguire. Motion carried.

**City/Town, County and Community College Preliminary Expenditure Limitations for FY2021**

Prior to the meeting copies of the calculation worksheets were sent to the members for review. Elizabeth St. Clair gave an overview of the formula driven information as distributed. A motion was made by Alan Maguire to accept the City/Town, County and Community College Preliminary Expenditure Limitations for FY2022 as presented in the worksheets. Elliott Pollack seconded the motion. Motion carried.

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**Future Agenda Items**

None discussed

**Next Meeting Date**

Elizabeth St.Clair advised the next meeting would be prior to March 1, 2021.

**Adjournment**

There being no further business, Alan Maguire called for a motion to adjourn. Elliott Pollack made a motion to adjourn and it was seconded by Alan Maguire. Motion carried. The meeting adjourned at 2:20 p.m.