

# **ECONOMIC ESTIMATES COMMISSION**

*Department of Revenue Building*



*Neeraj Deshpande*  
**Chairman**

*Elliott D. Pollack*  
**Member**

*Alan Maguire*  
**Member**

## **Minutes of Meeting**

**11/05/2021**

**Arizona Department of Revenue  
Virtually on Google Meets**

### **Members Present**

Neeraj Deshpande, Chairman  
Elliott Pollack, Member (virtually)  
Alan Maguire, Member (virtually)

### **Others Present**

Karen Jacobs, Staff  
Elizabeth St. Clair, Staff

### **Call to Order**

Chairman Deshpande called the meeting to order at 4:01 p.m. and noted the attendance of commission members Elliott Pollack and Alan Maguire.

### **Approval of Minutes**

The minutes of the May 24, 2021 meeting had been provided to the members and reviewed prior to the meeting. Alan Maguire made the motion to approve the minutes as distributed. Elliott Pollack seconded the motion. Motion carried.

### **Preliminary Personal Income Estimates for FY 2022, FY 2023 and Population Estimates**

Prior to the meeting a copy of the Personal Income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Alan Maguire and George Hammond. After discussion by commission members a motion was made by Alan Maguire to accept the estimated personal income numbers of 393.8 billion for FY 2022 and \$414.1 billion for FY 2023. Motion was seconded by Elliott Pollack. Motion carried. Alan Maguire made a motion to accept the population estimates of 7.472 million for FY 2022 and 7.596 million for the FY 2023. Motion was seconded by Elliott Pollack. Motion carried.

### **Future Agenda Items**

None were given.

### **Next Meeting Date**

Liz St. Clair advised the next meeting would be in the 1<sup>st</sup> week or two in January and members shared their availability for the first two weeks of January.

Economic Estimates Commission  
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**Adjournment**

There being no further business, Chairman Deshpande called for a motion to adjourn. Elliott Pollack made a motion to adjourn and it was seconded by Alan Maguire. The meeting adjourned at 4:16 p.m.