ARIZONA FORM
312

Agricultural Water Conservation System Credit

2006

For the calendar year 2006 or
fiscal year beginning |M,M|D,D|Y,Y,Y,Y| and ending |M,M|D,D|Y,Y,Y,Y|.

Attach to your return

Name(s) as shown on Forms 140, 140PY, 140NR, 140X, or 165	Social security number or employer identification number

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Part I   Qualifying Water Conservation System

1 Do you have a conservation plan on file and in effect with the United States
Department of Agriculture Soil Conservation Service?..   ☐ YES   ☐ NO

2 If the answer to question 1 is yes, enter:
  a. Date filed... | 2a |
  b. Soil Conservation Service Office Location .... | 2b |

3 Check type of change or system installed:

System Changes

☐ Unlined field ditch to concrete lined ditch

☐ Unlined field ditch to underground pipeline

☐ Unlined field ditch to gated pipes

☐ Sloping unleveled surface field to slope on precise grade

☐ Sloping surface irrigated field to level basin

☐ Sloping field with surface irrigation to sprinkler

☐ Surface or sprinkler to trickle (above ground)

☐ Surface or sprinkler to subsurface trickle (below ground)

☐ Increasing the size of field ditch to provide larger head

☐ Unused runoff water to tailwater recovery system

☐ Other - *Describe*

Part II   Calculation of the Current Taxable Year's Credit

4 Total amount of expenses for current taxable year...	4		00
5 Total amount of reimbursement	5		00
6 Net amount of qualifying expenses - *subtract line 5 from line 4*	6		00
7 Current taxable year's credit - *multiply line 6 by 75% (.75)*	7		00

Part III   Partner's Share of Credit

Complete lines 8 through 10 separately for each individual partner. Furnish each individual partner with a copy of the completed Form 312.

8 Name of partner _____

9 Partner's TIN _____

10 Partner's share of the amount on Part II, line 7 .... | 10 | | 00 |

Part IV   Available Credit Carryover

	(a) Carryover credit from taxable year ending	(b) Original credit amount	(c) Amount previously used	(d) Available carryover - subtract column (c) from column (b)
11				
12				
13				
14				
15				
16	Total available carryover			

Part V   Calculation of Available Credit for Current Year

17 Current year's credit. Individuals - *enter amount from Part II, line 7.*
Individual partners of a partnership - *enter amount from Part III, line 10*.. | 17 | | 00 |

18 Available credit carryover - *from Part IV, line 16, column (d)*.. | 18 | | 00 |

19 Total available credit. Individuals - *Add line 17 and line 18. Enter total here and on Form 301, Part I, line 9*............................... | 19 | | 00 |