

ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



Grant Nülle
Chairman

Elliott D. Pollack
Member

Alan E. Maguire
Member

March 27, 2018

County Managers and Finance Directors
State of Arizona

RE: Final FY 2018/19 Expenditure Limits

The final fiscal year 2018/19 expenditure limits for all counties are being supplied in accordance with Article IX, Section 20, Constitution of Arizona and A.R.S. § 41-563.

The fiscal year 1979/80 base limits have been adjusted for changes in the population and the cost of living between 1978 and 2017. The formula is shown below.

$$\frac{2017 \text{ Population}}{1978 \text{ Population}} \times \frac{\text{GDP Implicit Price Deflator 2017}}{\text{GDP Implicit Price Deflator 1978}} \times \text{FY 1979/80 Base Limit} = \text{Final FY 2018/19 Expenditure Limit}$$

Please contact Duong Nguyen in Economic Research and Analysis at (602) 716-6048 if you have any questions.

Sincerely,

ECONOMIC ESTIMATES COMMISSION

Grant Nülle, Chairman

FINAL FY 2018/19 EXPENDITURE LIMITS: COUNTIES

COUNTY	POPULATION**		POPULATION FACTOR	INFLATION FACTOR*	1979/80 BASE LIMIT	FINAL FY 2018/19 EXPENDITURE LIMITATION
	2017	1978				
APACHE	72,713	49,800	1.4601	3.0102	\$3,890,847	\$17,100,978
COCHISE	134,886	80,200	1.6819	3.0102	\$13,340,485	\$67,539,324
COCONINO	144,057	70,000	2.0580	3.0102	\$10,268,127	\$63,609,447
GILA	54,947	35,200	1.5610	3.0102	\$9,205,084	\$43,253,688
GRAHAM	38,275	20,800	1.8401	3.0102	\$2,944,049	\$16,307,634
GREENLEE	10,961	11,300	0.9700	3.0102	\$4,900,784	\$14,309,727
LA PAZ	21,598	10,905	1.9806	3.0102	\$2,242,748	\$13,370,954
MARICOPA	4,221,684	1,435,000	2.9419	3.0102	\$155,550,430	\$1,377,523,772
MOHAVE	209,792	49,700	4.2212	3.0102	\$15,297,556	\$194,378,690
NAVAJO	111,266	65,600	1.6961	3.0102	\$9,559,767	\$48,809,011
PIMA	1,026,099	502,200	2.0432	3.0102	\$93,755,872	\$576,640,443
PINAL	427,603	86,800	4.9263	3.0102	\$17,905,497	\$265,522,582
SANTA CRUZ	67,271	19,500	3.4498	3.0102	\$2,306,973	\$23,956,896
YAVAPAI	225,364	61,000	3.6945	3.0102	\$11,175,381	\$124,282,823
YUMA	233,196	68,095	3.4246	3.0102	\$9,582,768	\$98,784,854
TOTAL	6,999,711	2,566,100	2.7278		\$361,926,368	\$2,945,390,826

* SOURCE: Bureau of Economic Analysis February 2018 - (2017 GDP Implicit Price Deflator/1978 GDP Implicit Price Deflator) = 113.424/37.680

** FIGURES AS OF JULY 1 (SOURCE: Arizona Office of Economic Opportunity). The population in Cochise, Santa Cruz and Yuma counties has been adjusted pursuant to A.R.S. §41-563.05.