Calculation for Final Aggregate Expenditure Limitation for School Districts

2019/20 Student Count (estimate) / 1978/79 Student Count		Final 2019 GDP Implict Price Deflator* / 1978 GDP Implicit Price Deflator		1979/80 Aggregate Base Limit		Aggregate Expenditure Limit for School Districts		Voter Approved 10% Increase		Final FY2020/21 Aggregate Expenditure Limt for School Distrcts
910,100 / 490,754	X	112.348 / 35.798	X	$985,544,934	=	$5,735,988,580	X	1.10	=	**$6,309,587,438**

STUDENT COUNT SOURCE: Arizona Department of Education

SOURCE: BEA Feb 2020 (GPD Implicit Price Deflator 2019/ 1978 GDP Implicit Price Deflator)