ARIZONA FORM 307

Recycling Equipment Credit

2011

For the calendar year 2011, or	
fiscal year beginning M.M.D.D.Y.Y.Y.Y. and ending M.M.D.D.Y.Y.Y.Y.	

Attach to your return.

Your Name as shown on Form 140, 140PY, 140NR, 140X

Spouse's Name as shown on Form 140, 140PY, 140NR, 140X

Spouse's Social Security No.

Individual Taxpayers

Laws 2003, Ch. 122, §§ 6 and 11, repealed the individual tax credit (A.R.S. § 43-1076) effective for taxable years beginning from and after December 31, 2002. Individual taxpayers, including individual partners of a partnership, no longer qualify for the recycling equipment credit. A partnership cannot pass the credit through to its individual partners.

However, Laws 2003, Ch. 122, § 10, provides that individual taxpayers may claim carryovers of unused tax credits from taxable years beginning prior to January 1, 2003 for the succeeding 15 taxable years after the unused credit year. You cannot carryover any unused credit related to recycling equipment that had ceased to be recycling equipment or was transferred to another person. **See instructions for additional information.**

Available Credit Carryover

	(a) Taxable Year	(b)	(c)	(d)
	from which you are carrying the credit	Original Credit Amount	Amount Previously Used	Available Carryover: Subtract column (c) from column (b).
1	1996			
2	1997			
3	1998			
4	1999			
5	2000			
6	2001			
7	2002			
8	lines 1 through 7 in	CARRYOVER: Add to column (d). Enter the Form 301, Part I, line 5		