Arizona Form **308-P**	**Credit for Increased Research Activities – Distribution to Partners of a Partnership**	**2021**

For the calendar year 2021 or fiscal year beginning M M D D 2 0 2 1 and ending M M D D Y Y Y Y .

Partnership:

- Complete Form 308-P for each partner in the partnership ***except for*** trust or estate partners. However, a partnership ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Include a copy of each completed Form 308-P with your partnership return.
- Provide a copy of the completed form and the certification received from the Arizona Commerce Authority (if Part 3 is completed) to each partner.
- Keep a copy of each completed Form 308-P for your records.

Partners:

- Use this form to complete your own Form 308.
- If Part 3 is completed, include this completed form and a copy of the certification received from the Arizona Commerce Authority with your return.
- Keep a copy of this form and certification for your records.

Part 1 Partnership and Partner Information

1	(a) Partnership Name	(b) Employer Identification Number (EIN)	
2	(a) Partner Name	(b) Taxpayer Identification Number (TIN)	(c) Proportionate Share %

Part 2 Distribution of the Credit

3	Enter the total amount of partnership's research and development credit from Part 4, line 29 of the partnership's Form 308	3	$ 00
4	Multiply line 3 by the partner's proportionate share shown in line 2(c). Enter the result. This is the partner's portion of the partnership research and development credit	4	$ 00

Individual Partners: Enter the amount from line 4 on your Form 308-I, Part 3, line 24.
Corporate or Other Partners: Enter the amount from line 4 on your Form 308, Part 3, line 28.

Part 3 Distribution of the Maximum Refundable Portion of the Credit

Has the partnership listed above received a certificate from the Arizona Commerce Authority? ☐ Yes ☐ No

- If "Yes", include a copy of the certificate and proceed to question 5.
- If "No", **STOP**! There is no refundable portion of the research and development credit to be passed through.

5	Enter the maximum refund amount from Part 5, line 35 of the partnership's Form 308	5	$ 00
6	Multiply line 5 by the partner's proportionate share shown in line 2(c). Enter the result. This is the partner's portion of the maximum refundable research and development credit available for this year	6	$ 00

Individual Partners: Enter the amount from line 6 on your Form 308-I, Part 5, line 31b.
Corporate or Other Partners: Enter the amount from line 6 on your Form 308, Part 7, line 41b.
Partners who are Partnerships or S Corporations: Enter the amount from line 6 on your Form 308, Part 5, line 33.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

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