

ARIZONA DEPARTMENT OF REVENUE

Property Tax Division - Centrally Valued Property Unit

1600 West Monroe, Division 13, Phoenix, Arizona 85007-2650

Phone (602) 716-6843 Fax (602) 542-4425

E-mail address: scasey@azdor.gov

Direct phone number: (602) 716-6290



WATER, SEWER AND WASTEWATER UTILITY COMPANIES

PROPERTY TAX FORM 82055

TAX YEAR

2017

FILING DUE DATE: APRIL 1ST, 2016

CVP Tax ID: _____

Company Name: _____

Contact: _____

Address: _____

City, State, Zip Code: _____

OFFICIAL MAILING ADDRESS
(Please enter correct name and address)

WATER, SEWER AND WASTEWATER UTILITY COMPANIES
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IMPORTANT

Policy Update

Licensed Transportation

A reduction in full cash value is allowed for the net value of licensed transportation. The rationale for this is to avoid double taxation on the vehicles as they are already taxed through the yearly Motor Vehicle Department (MVD) licensing fee.

The Arizona Department of Revenue has adopted a depreciation schedule to approximate that of the MVD as it is this depreciated MVD value that is the basis for the licensing fee. All pertinent information can be found on the vehicle registration.

To manually calculate the proper Net Book Value of Licensed Transportation multiply the value new as found on the registration by the following factor:

Age of Vehicle	Factor
New	0.6
1 Year Old	0.5025
2 Years Old	0.405
3 Years Old	0.3075
4 Years Old	0.21
5 Years Old	0.1125
6 Years and Older	0.05

If you are using the Excel version of the Property Tax Form 82055 the math will be done for you on the Licensed Transportation Tab 3.

The reduction for licensed transportation applies to BOTH owned and leased vehicles.

Submit a copy of the current registration for all vehicles. The reduction may not be allowed for undocumented vehicles.

For any question or to request an Excel version of the Property Tax Form 82055 please contact Shawn Casey directly at 602-716-6290 or scasey@azdor.gov.

WATER, SEWER AND WASTEWATER UTILITY COMPANIES PROPERTY TAX FORM INSTRUCTIONS

Pursuant to A.R.S. §§ 42-14151 thru 42-14153 the Arizona Department of Revenue, hereafter referred to as “The Department” is required to determine the full cash value of water utility system and sewer-wastewater treatment facility property within the State of Arizona. By statute, taxpayers are required to complete the included forms and file this report with The Department on or before April 1st.

Return the completed report. DO NOT DETACH ANY PAGES. The VERIFICATION must be signed and notarized for the report to be considered complete. Mail the completed report to:

ARIZONA DEPARTMENT OF REVENUE
Property Tax Division – CVP
Attn. Shawn Casey
1600 W Monroe, Division 13
Phoenix, AZ 85007

REFUSAL OR FAILURE TO FILE (pursuant to A.R.S. §§ 42-14152): Failure to file a completed report on or before April 1st, or the extended due date if an extension is granted, will result in a valuation of one hundred five percent of the prior year’s full cash value or a value based upon other information available to The Department. In addition, a penalty will be assessed in the amount of the lesser of one-half of one percent of the value estimated by The Department, or one hundred dollars per day for each day the company fails to file the report beyond the original due date of April 1st. The taxpayer may request, in writing, for an abatement of any penalty assessed for late filing. Abatements will depend on the taxpayer’s filing history and whether or not the taxpayer is current on its property taxes. If the report is not filed by May 20th, the taxpayer forfeits it’s right to appeal the valuation and classification (pursuant to A.R.S. §§ 42-14005).

A separate Property Tax Form must be prepared and submitted for each company with an individual and separate CC&N, operating in the State of Arizona and regulated by the Arizona Corporation Commission. Each water, sewer and/or wastewater utility company is identified with a Centrally Valued Property (CVP) Tax ID number beginning with “55-“. Please include the taxpayer CVP Tax ID number on all correspondence with The Department.

One copy of PS1220-01 (Statement of Original Cost) and one copy of PS1220-12 (Operating Land) are included with this report. Please review and update the information on these documents and return them to The Department with the report. Make a copy of all pages for your records and return the originals. Questions and concerns may be directed to:

Shawn Casey
Property Appraiser
scasey@azdor.gov
(602)716-6290

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PROPRIETARY DATA

Company Name: _____ CVP Tax ID: _____

Organization Type: _____
(eg; corporation, llc, partnership, etc.)

State of Formation: _____ Organization Year: _____

Principle Corporate Officers, Managing Partners, Members, Owners

Name: _____	Title: _____

Company Address of Record:
Address: _____

City, State, Zip Code: _____

Telephone No.: _____ Fax No.: _____

Refer all correspondence to:

NOTE: If correspondence is to be referred to someone other than a Principal Corporate Officer, Managing Partner, Member or Company Owner; DOR form 285P must accompany this form.

Name: _____ Title: _____

Address: _____

City, State, Zip Code: _____

Telephone No.: _____ Fax No.: _____

E-mail Address: _____

Comments:

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BALANCE SHEET AND INCOME INFORMATION

Company Name: _____ CVP Tax ID: _____

FINANCIAL DATA

1. ORIGINAL COST of PLANT IN SERVICE

Year Ended 2015

Include the original capitalized cost of all property owned or leased by the utility company for use in its operations. Include all structures and improvements, wells and springs, pumping equipment, water/sewer treatment equipment, transmission and distribution mains, services, meters, hydrants and all other miscellaneous equipment and supplies. **DO NOT INCLUDE LAND AND LAND RIGHTS.**

2. LICENSED TRANSPORTATION*

3. TOTAL PLANT IN SERVICE

4. REPORT NET BOOK VALUE OF LICENSED TRANSPORTATION

Report only the vehicles that are licensed and used strictly for the utility company's purposes from Item 2 above. "Net book value" is defined as the original cost minus accumulated depreciation.

5. LAND AND LAND RIGHTS

6. CONSTRUCTION WORK IN PROGRESS

Report any cost of the plant in the process of construction, but not ready for service as of December 31, 2015

Comments:

NOTE: *To be separately extracted from utility plant accounts.
Explain any significant increase or decrease from the previous year in the comment section.
The information contained herein is subject to verification with information reported to the Arizona Corporation Commission. On the accompanying copy of PS1220-01 (Statement of Original Cost per Balance Sheet) the totals reported under Current Year Buildings and Structures plus Current Year Personal Property should equal Item 1 (Original Cost of Plant in Service).

WATER, SEWER AND WASTEWATER UTILITY COMPANIES
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BALANCE SHEET AND INCOME INFORMATION

Company Name: _____ CVP Tax ID: _____

INCOME DATA

1. GROSS OPERATING REVENUES

Year Ended 2015

Report all monies collected from the sales to all customer classes (residential and commercial), including monies collected for connect/disconnect fees, testing, maintenance and repair charges paid by customer. Also include monies collected for city and/or state transaction privilege (sales) or use tax.

2. SALES TAX

Report all monies collected for city and/or state transaction privilege (sales) or use tax.

3. ADJUSTED GROSS REVENUES

Subtract SALES TAX (2) from GROSS OPERATING REVENUES (1)

Note:
Explain any significant increase or decrease in revenues from previous year in the comment section.

Comments:

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VERIFICATION

State of _____

County of _____

I, _____, being duly sworn, upon my oath say that I am
Name of principal officer or duly authorized party

the _____ of _____ and that
title company

the information contained in this report is complete, true and correct, according to the best of my knowledge, information and belief.

Further, the Taxpayer waives its rights to confidentiality under A.R.S. §§ 42-2001 through 42-2004 with respect to tabs 3, 4, and 5 (sections 3, 4, and 5) of this report, and consents to the disclosure of such information to County Assessors and their personnel by the Arizona Department of Revenue in order to assure that all property is properly assessed and to help protect against double assessments.

Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said County and State, by _____ on this the _____ day of _____, a.d. 20_____.

My commission expires _____, 20_____

In Witness Whereof, I have hereunto set my seal of office.

Signature