



Transaction Privilege Tax Changes and News

This publication is an informational notice for June 2012.

ANNUAL ESTIMATED TAX PAYMENT REMINDER

Why is an Annual Estimated Tax Payment Due?

Annual estimated tax payment of transaction privilege, telecommunication services excise and county excise taxes are required if:

- Combined tax liability for transaction privilege, telecommunication services excise and county excise taxes in preceding calendar year was \$100,000 or more.
- Or, if you reasonably anticipate a liability for such taxes of \$100,000 or more in the current year.

When did the Threshold Change?

Effective June 15, 2010, Arizona Revised Statute section 42-5014.D was amended to change the threshold from \$1,000,000 to \$100,000 for years 2010, 2011 and 2012.

When is the Due Date for this Payment?

Due date is June 20. Payment is considered timely if postmarked by June 20, or received by the business day preceding the last business day of June. In 2012, the payment must be received no later than June 28.

How do I Calculate my Payment?

There are two methods available to calculate your June estimated payment:

- One half of the actual tax liability from the month of May.
- Or, the actual tax liability collected from June 1 through June 15.

Can I Make My Payment Electronically?

Yes. If you are already registered to use our website AZTaxes.gov, you can make your payment electronically. Just be sure to select "YES" when asked "Is This a June Estimated Payment".

For those clients who are mandated to use EFT for TPT payments, you must use EFT to make the estimated payment.

Using ACH Credit to make your Electronic Funds Transfer (EFT) Payment?

- Be sure you use Tax Type Code 042.

Using www.AZTaxes.gov to make your EFT Payment

- If you are already registered to use our website AZTaxes.gov, you can make your payment electronically. Just be sure to select "YES" when asked "Is This a June Estimated Payment".
- For those clients who are mandated to use EFT for TPT payments, you must use EFT to make the estimated payment.

Forms and Instructions

- Available to download at www.azdor.gov
- Form number is TPT-ES

Contact Information

If you have questions call Taxpayer Information & Assistance at (602) 255-2060.