

2011 Nonrefundable Corporate Tax Credits and Recapture

Obtain additional information or assistance by calling one of the numbers listed below:

Phoenix	(602) 255-3381
From area codes 520 and 928, toll-free	(800) 352-4090
Hearing impaired TDD user	
Phoenix	(602) 542-4021
From area codes 520 and 928, toll-free	(800) 397-0256

Obtain tax rulings, tax procedures, tax forms and instructions, and other tax information by accessing the department's Internet home page at www.azdor.gov.

General Instructions

Form 300 may only be used by corporate taxpayers. Individual taxpayers must use Form 301 to claim tax credits.

Corporate taxpayers use this form to summarize their total available nonrefundable tax credits, to determine the application of the available nonrefundable tax credits, and to calculate their tax liability related to recapture of tax credits.

Specific Instructions

Enter the taxpayer name and employer identification number as shown on Form 120, 120A, 120S, or 120X. Indicate the period covered by the taxable year.

All returns, statements, and other documents filed with the department require a taxpayer identification number (TIN). The TIN for a corporation or an S corporation is the employer identification number. Taxpayers that fail to include their TIN may be subject to a penalty.

Part I - Nonrefundable Tax Credits

Complete Part I to determine the total amount of available nonrefundable tax credits. The available tax credit amount for a particular credit is the total of the current taxable year's credit and any unused credit carryovers from prior taxable years. On lines 1 through 21, enter the available tax credit amount for each of the credits listed.

Line 1 - Defense Contracting Credits

Enter the amount from Form 302, line 1, column (c).

Line 2 - Enterprise Zone Credit

Enter the amount from Form 304, Part X, line 36.

Line 3 - Environmental Technology Facility Credit

Enter the amount from Form 305, Part VII, line 42.

Line 4 - Military Reuse Zone Credit

Enter the amount from Form 306, Part IX, line 44.

Line 5 - Credit for Increased Research Activities

Enter the amount from Form 308, Part V, line 35e; or from Form 308, Part X, line 62.

Line 6 - Pollution Control Credit

Enter the amount from Form 315, Part V, line 32.

Line 7 - Credit for Taxes Paid for Coal Consumed in Generating Electrical Power

Enter the amount from Form 318, Part IV, line 14.

Line 8 - Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets

Enter the amount from Form 319, Part VII, line 32.

Line 9 - Credit for Employment of TANF Recipients

Enter the amount from Form 320, Part VIII, line 31.

Line 10 - Agricultural Pollution Control Equipment Credit

Enter the amount from Form 325, Part V, line 32.

Line 11 - Credit for Donation of School Site

Enter the amount from Form 331, Part V, line 25.

Line 12 - Credit for Healthy Forest Enterprises

Enter the amount from Form 332, Part XI, line 44.

Line 13 - Credit for Employing National Guard Members

Enter the amount from Form 333, Part VI, line 22.

Line 14 - Motion Picture Credits

Enter the amount from Form 334, Part V, line 20, column (f).

Line 15 - Credit for Corporate Contributions to School Tuition Organizations

Enter the amount from Form 335, Part IV, line 23.

Line 16 - Credit for Solar Energy Devices - Commercial and Industrial Applications

Enter the amount from Form 336, Part IX, line 46.

Line 17 - Credit for Water Conservation System Plumbing Stub Outs

Enter the amount from Form 337, Part IV, line 13.

Line 18 - Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students With Disabilities

Enter the amount from Form 341, Part IV, line 23.

Line 19 - Renewable Energy Production Tax Credit

Enter the amount from Form 343, Part V, line 18.

Line 20 - Solar Liquid Fuel Credit

Enter the amount from Form 344, Part IV, line 22.

Line 21 - Credit for New Employment

Enter the amount from Form 345, Part VI, line 27.

Line 22 - Total Available Nonrefundable Tax Credits

Add lines 1 through 21. Enter the total. This is the total amount of all nonrefundable tax credits available for use by the taxpayer.

Part II - Application of Nonrefundable Tax Credits

Complete Part II to figure any recapture. Also complete Part II to determine which tax credits you will claim and the portion of the available tax credit amount from Part I that you will claim for a particular tax credit.

Note for corporate partners: Partnerships with corporate partners must notify those partners if a credit that the partnership passed through must be recaptured. The partnership should provide the amount of recapture to its partners. Each relevant credit form has a section devoted to this purpose. The corporate partners must then include any of these recapture amounts in the amount of recapture it computes on Form 300.

Line 23 -

Enter the amount of tax as follows:

If you filed Form:	See page:	Line number:
120	1	16
120A	1	8
120S	1	12
120X	1	16(c)

Line 24 -

Enter the amount of tax from recapture of the environmental technology facility credit on Form 305, Part V, line 23.

Line 25 -

Enter the amount of tax from recapture of the credit for healthy forest enterprises from Form 332, Part IX, line 35.

Line 26 -

Add lines 24 and 25. Enter the total here and on your income tax form, as follows:

If you filed Form:	See page:	Line number:
120	1	17
120A	1	9
120S	1	13
120X	1	17(c)

Line 27 -

Add lines 23 and 26. Enter the total. This is the amount of tax to which the Clean Elections Fund Tax Reduction may be applied.

Line 28 -

Enter the amount of the Clean Elections Fund Tax Reduction from Form 120, page 1, line 19; or Form 120A, page 1, line 11; or Form 120S, page 1, line 15; or Form 120X, page 1, line 19(c).

Line 29 -

Subtract line 28 from line 27. Enter the difference. This is the maximum amount to which the total amount of nonrefundable tax credits claimed by the taxpayer may be applied.

Nonrefundable Tax Credits Claimed: The total amount of nonrefundable tax credits claimed by the taxpayer cannot exceed the amount entered on line 29. In order for the taxpayer to determine which tax credit(s) to claim and the amount to claim for a particular tax credit, the taxpayer must consider any limitations on the allowable amount of a particular tax credit and whether the unused portion of a particular tax credit may be carried forward.

Line 30 - Defense Contracting Credits

Tax year 2011 is the last year the unused portion of tax credits may be carried forward. Any carryover not used in tax year 2011 will expire. Enter the amount claimed.

Line 31 - Enterprise Zone Credit

The unused portion of this tax credit may be carried forward for five succeeding taxable years, provided the business remains in the enterprise zone. If the business relocates outside of the enterprise zone, the carryover of the tax credit is lost. EFFECTIVE FOR TAXABLE YEARS BEGINNING FROM AND AFTER DECEMBER 31, 2000: If the enterprise zone is terminated, the business may carry forward the unused portion of this tax credit if the business remains at the location that formerly was in an enterprise zone. Enter the amount claimed.

Line 32 - Environmental Technology Facility Credit

The unused portion of this tax credit may be carried forward for fifteen succeeding taxable years. If the taxpayer is subject to the tax related to recapture of this tax credit for the facility, the carryover of the tax credit is reduced by the percentages listed in Form 305 instructions.

The portion of the available credit amount from Part I, line 3 that may be claimed by the taxpayer is limited to 75 percent of the amount of tax entered on line 29. Enter the amount claimed.

Line 33 - Military Reuse Zone Credit

The unused portion of this tax credit may be carried forward for five succeeding taxable years if the business remains in the military reuse zone. If the business relocates outside of the military reuse zone, the carryover of the tax credit is lost. Enter the amount claimed.

Line 34 - Credit for Increased Research Activities

The unused portion of this tax credit may be carried forward for fifteen succeeding taxable years. Effective for taxable years beginning from and after December 31, 2000: The unused portion of the conversion credit carryover may be carried forward for fifteen succeeding taxable years from the taxable year in which the excess qualified research expenses were incurred. Enter the total amount claimed.

NOTE: If you qualify for and are claiming a 75% refund of your excess credit for the current year, enter the nonrefundable portion of the credit here (from Form 308, Part V, line 35e). Enter the refundable portion of the credit (the amount from Form 308, Part V, line 39) on Form 120, line 25; or Form 120A, line 17; or Form 120S, line 21; or Form 120X, line 25. Carry forwards from previous years of the credit for increased research activities will carryover to the following year, provided the credit is within the fifteen year carry forward period.

Line 35 - Pollution Control Credit

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 36 - Credit for Taxes Paid for Coal Consumed in Generating Electrical Power

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 37 - Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 38 - Credit for Employment of TANF Recipients

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 39 - Agricultural Pollution Control Equipment Credit

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 40 - Credit for Donation of School Site

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 41 - Credit for Healthy Forest Enterprises

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 42 - Credit for Employing National Guard Members

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 43 - Motion Picture Credits

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 44 - Credit for Corporate Contributions to School Tuition Organizations

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 45 - Credit for Solar Energy Devices - Commercial and Industrial Applications

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 46 - Credit for Water Conservation System Plumbing Stub Outs

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 47 - Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students With Disabilities

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 48 - Renewable Energy Production Tax Credit

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 49 - Solar Liquid Fuel Credit

The unused portion of this tax credit may *not* be carried forward. Enter the amount claimed.

Line 50 - Credit for New Employment

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

Line 51 - Total Nonrefundable Tax Credits Claimed

Add lines 30 through 50. Enter the total. This amount cannot exceed the amount entered on line 29. Enter the amount from this line on your income tax form, as follows:

If you filed Form:	See page:	Line number:
120	1	20
120A	1	12
120S	1	16
120X	1	20(c)