

For the calendar year 2009 or  
fiscal year beginning MM,DD,YYYY and ending MM,DD,YYYY.

Attach to your return.

Name(s) as shown on Form 140, 140PY, 140NR, or 140X	Social security number
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Individuals must complete this form to claim the credit for increased research activities. Do not complete Form 308.

Complete this form if the taxpayer has:

- (a) a current taxable year's credit from the taxpayer's sole proprietorship; OR
- (b) a current taxable year's credit passed through from an S corporation or a partnership; OR
- (c) a carryover of unused credit from taxable year(s) 2001 and later.

**Part I Current Taxable Year's Credit Calculation (Sole Proprietorships Only)**

1 Wages for qualified services (do not include wages used in figuring the federal work opportunity credit) .....	1	00	00
2 Cost of supplies .....	2	00	00
3 Rental or lease cost of computers .....	3	00	00
4 Contract research expenses. <i>See instructions</i> .....	4	00	00
5 Total qualified research expenses. <i>Add lines 1 through 4. Enter the total</i> .....	5		00
6 Average annual Arizona gross receipts. <i>See instructions</i> .....	6	00	
7 Fixed-base percentage (not more than 16%). <i>See instructions</i> .....	7	%	
8 Base amount. <i>Multiply line 6 by the percentage on line 7. Enter the result</i> .....	8		00
9 Subtract line 8 from line 5. <i>If less than zero, enter zero (0)</i> .....	9		00
10 Multiply line 5 by 50% (.50). <i>Enter the result</i> .....	10		00
11 Enter the lesser of line 9 or line 10 .....	11		00
12 Current year credit for increased research activities. <i>See instructions before completing this line</i> .....	12		00

**Part II Current Taxable Year's Credit Passed Through From S Corporations and Partnerships**

13 Total amount of credit passed through from S corporations and partnerships. (Enter the aggregate amount of the credit for increased research activities from all Form(s) 308 received from S corporations and partnerships. Attach copies of any Form(s) 308 to your tax return) .....	13	00	00
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**Part III Available Pre-2003 Credit Carryover**

(a)	(b)	(c)	(d)
Taxable year	Original credit amount	Amount previously used	Available carryover - subtract column (c) from column (b)
14 2001			
15 2002			
16 Total available pre-2003 carryover			

**Part IV Available Post-2002 Credit Carryover**

	(a) Taxable year	(b) Original credit amount	(c) Amount previously used	(d) Available carryover - subtract column (c) from column (b)
17	2003			
18	2004			
19	2005			
20	2006			
21	2007			
22	2008			
23	Total available post-2002 carryover			

**Part V Limitation of Credit Carryovers**

LIMITATION OF PRE-2003 CREDIT CARRYOVER: You may not be able to use all of your available pre-2003 credit carryovers from Part III to offset this year's tax liability. Complete Part V to determine which credit carryovers you may claim. Also complete Part V to figure the total of all of your available credit carryovers (amounts from Part III, line 16, column (d), and Part IV, line 23, column (d)) that you may claim this year.

24a	Tax liability. Enter the amount from Form 301, Part II, line 32.....	24a		00
24b	Current taxable year's credit from sole proprietorships - enter the amount from Part I, line 12.....	24b		00
24c	Current taxable year's credit from pass through entities - enter the amount from Part II, line 13.....	24c		00
24d	Total current taxable year's credit. Add lines 24b and 24c.....	24d		00
24e	Subtract line 24d from line 24a.....	24e		00
25a	Available pre-2003 credit carryover - enter the amount from Part III, line 16, column (d).....	25a		00
25b	Enter the lesser of line 24a or \$500,000.....	25b		00
25c	Subtract line 24d from line 25b - if the result is zero or less, enter zero.....	25c		00
25d	Enter the lesser of line 25a or line 25c. This is the amount of pre-2003 carryover that you may use.....	25d		00
26	Subtract line 25d from line 24e.....	26		00
27	Enter the lesser of line 23, column (d) or line 26. This is the amount of post-2002 carryover that you may use.....	27		00

**Part VI Total Available Credit**

28	Current year's credit - enter the amount from Part V, line 24d.....	28		00
29	Pre-2003 credit carryover - from Part V, line 25d.....	29		00
30	Post-2002 credit carryover - from Part V, line 27.....	30		00
31	<b>Total available credit.</b> Add lines 28, 29 and 30. Enter total here and on Form 301, Part I, line 6.....	31		00