

For taxable year beginning ____/____/____, and ending ____/____/____

Attach to your return

Name(s) as shown on Forms 120, 120A, 120S, 120X, 140, 140PY, 140NR, 140X, or 165	Social security number or federal employer ID number
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The donated real property and improvements must be located in Arizona. The credit is in lieu of a deduction for the donation of the property for which the credit is claimed. (See instructions)

Part I Donated Property Information and Calculation of Current Taxable Year's Credit

	Property 1	Property 2	Property 3
1 Arizona county in which the property is located	1		
2 Parcel number of property	2		
3 Date of property conveyance.....	3		
4 Recording number of property conveyance.....	4		
5 Value of property based on qualified certified appraisal	5		
6 <i>Multiply the amounts on line 5 in each column by 30 percent (.30)</i>	6		
7 <i>Add the amounts on line 6 in each column. Enter the total</i>	7		
8 <i>Total from continuation sheets, if applicable</i>	8		
9 Current taxable year's credit - <i>Add lines 7 and 8</i>			9

Part II S Corporation Credit Election and Shareholder's Share of Credit

10 The S corporation has made an irrevocable election for the taxable year ending ____/____/____ to:
(CHECK ONLY ONE BOX)

Claim the credit for donation of school site as shown on Part I, line 9 (for the taxable year mentioned above);

OR

Pass the credit for donation of school site as shown on Part I, line 9 (for taxable year shown above) through to its shareholders.

Signature _____ Title _____ Date _____

If passing the credit through to the shareholder, complete lines 11 through 13 separately for each shareholder. Furnish each shareholder with a copy of the completed Form 331.

11 Name of shareholder _____
 12 Shareholder's TIN _____
 13 Shareholder's share of the amount on Part I, line 9 _____

Part III Partner's Share of Credit

Complete lines 14 through 16 separately for each partner. Furnish each partner with a copy of the completed Form 331.

14 Name of partner _____
 15 Partner's TIN _____
 16 Partner's share of the amount on Part I, line 9 _____

Part IV Available Credit Carryover

	(a)	(b)	(c)	(d)
	Carryover from taxable year ending	Original amount of credit	Amount previously used or expired	Available carryover - subtract column (c) from column (b)
17				
18				
19				
20				
21				
22	Total available credit carryover			

Part V Total Available Credit

23 Current year's credit. *Individuals, corporations, or S corporations - enter the amount from Part I, line 9. S corporation shareholders - enter the amount from Part II, line 13.*

Partners of a partnership - enter the amount from Part III, line 16

23		
24		

24 Available credit carryover - from Part IV, line 22, column (d).....

25 **Total available credit.** *Corporations and S corporations - add lines 23 and 24. Enter result here and on*

Form 300, Part I, line 20. Individuals - add lines 23 and 24. Enter result here and on Form 301, Part I, line 24

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