

**Credit for Corporate Contributions to
School Tuition Organizations for Displaced Students
or Students with Disabilities**

Include with your return.

For the calendar year 2015 or fiscal year beginning MM,DD,2015 and ending MM,DD,20YY.

Name as shown on Form 99T, 120, 120A, 120S, 120X or 165

Employer Identification Number

Part 1 Current Taxable Year's Credit Calculation

	(a) School Tuition Organization Name and Address	(b) Credit Approval Number	(c) Contribution Amount
1			00
2			00
3			00
4			00
5			00
6			00
7			00
8			00
9			00
10			00
11	Current year's contributions: Add lines 1 through 10 and any amounts on additional schedules		00
12	Flow-through from a partnership from Form 341-P, line 13.....		00
13	TOTAL CURRENT YEAR'S CONTRIBUTIONS: Add lines 11 and 12. Enter the total		00

Name (as shown on page 1)	EIN
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Part 2 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used	(d) Available Carryover: Subtract column (c) from column (b).
14		00	00	00
15		00	00	00
16		00	00	00
17		00	00	00
18		00	00	00
19	TOTAL AVAILABLE CARRYOVER: Add lines 14 through 18 in column (d)			00

Part 3 Total Available Credit

Corporations, exempt organizations with UBTI, and S corporations:

20	Total current year's contributions:			
	• Partnerships passing through this credit, enter zero ("0").			
	• Qualified S corporations electing to pass through this credit, enter zero ("0"). (Complete Part 4 to determine if qualified.)			
	• All others, enter the amount from line 13.			
	• Also enter this amount on Form 300, Part 1, line 17, column (a).....	20		00
21	Available credit carryover from Part 2, line 19, column (d).			
	• Also enter this amount on Form 300, Part 1, line 17, column (b).....	21		00
22	Total available credit: Add lines 20 and 21.			
	• Also enter this amount on Form 300, Part 1, line 17, column (c).....	22		00

NOTE: Partnerships proceed to the instruction box at the bottom of this page. S corporations, continue to Part 4.

Part 4 S Corporation Credit Election

S corporations may elect to pass this credit through to its shareholders if its combined contributions to School Tuition Organizations and School Tuition Organizations for Displaced Students or Students With Disabilities, Forms 335 and 341, are greater than, or equal to, \$5,000.00.

23	Total contributions from line 11			
24	Total contributions from Form 335, line 11.....			
25	Total contributions: Add lines 23 and 24.....	23	24	25
		00	00	00

26 Is line 25 greater than or equal to \$5000.00?..... **Yes** **No**

If "Yes", you qualify and may elect to pass this credit through to the individual shareholders of the S corporation. To do this, complete the authorization below.

If "No", STOP, the S corporation cannot pass this credit through to its individual shareholders.

27 The S corporation has made an irrevocable election for the taxable year ending MM,MM,DD,YY,YY to:

Pass the credit as shown on line 13, for the taxable year indicated above, through to its individual shareholders.

Signature Title Date

S corporations making the election to pass on this credit to its shareholders, proceed to the instructions below.

INSTRUCTIONS:

- Partnerships passing this credit through to its corporate partners, complete Form 341-P for each corporate partner, and include a copy of this form with your return. Provide a copy of Form 341-P to each corporate partner.
- S corporations passing this credit through to its individual shareholders, complete Form 341-S for each shareholder, and include a copy of this form with your return. Provide a copy of Form 341-S to each shareholder.