

Include this completed form and the Certification of Qualification from the Arizona Commerce Authority with your return.

For the calendar year 2016 or fiscal year beginning MM,DD,2016 and ending MM,DD,20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165	Social Security or Employer Identification Number
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Part 1 Listing of Post-Approved Qualified Facilities and Apportioned Credit Amount

List qualified facilities for which you are entitled to claim a credit during this taxable year. If you have more than two facilities, include additional schedules. See instructions.

(a) Arizona Commerce Authority Post-Approval Information			(b) Apportioned Credit Amount	
(a)1 Allocation Year	(a)2 Post-Approval Date	(a)3 Post-Approval Number		
1	YYYY MM DD YYYY			00
2	YYYY MM DD YYYY			00
3 Total from all additional schedules.....			3	00
4 Total amount of credit passed through from partnerships and/or S corporations			4	00
5 Subtotal: Add lines 1 through 4, column (b). Enter the total. This is your total apportioned credit amount.....			5	00

Part 2 Full-Time Employment Positions Vacant More Than 150 Days

List the number of full-time employment positions which were vacant for more than 150 days since the credit was approved. If positions were vacant at more than two facilities, include additional schedules. See instructions.

(a) Allocation Year	(b) Post-Approval Number	(c) Number of Employees	(d) Reduction	(e) Total	
6	YYYY		\$4,000.00		00
7	YYYY		\$4,000.00		00
8 Total from all additional schedules.....				8	00
9 Subtotal: Add lines 6 through 8, column (e). Enter the total. This is the amount of your credit reduction.....				9	00

Part 3 Net Credit

10 Subtract the amount on line 9 from the amount on line 5. Enter the difference. If less than zero, enter "0"	10		00
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Part 4 Credit Recapture

11 Date on which the certification of the business as a qualified facility was terminated or revoked.....	11	MM DD YYYY	
12 Total recapture of apportioned credit for qualified facilities: Enter the total amount(s) of the credit(s) previously claimed for the facility(ies) whose certification was terminated or revoked. If more than one certification has been terminated or revoked, enter the total amount	12		00
13 Recapture of the credit passed through from partnerships and S corporations	13		00
14 Add lines 12 and 13. Enter the total. This is your total recapture amount.....	14		00

Continued on page 2 →

Name (as shown on page 1)	TIN
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Part 5 S Corporation Credit Election

- 15 The S corporation has made an irrevocable election for the taxable year ending [M, M | D, D | Y, Y, Y, Y] to (check only one box):
- Claim the credit for qualified facilities as shown in Part 3, line 10 (for the taxable year mentioned above);
 - OR**
 - Pass the credit for qualified facilities as shown in Part 3, line 10 (for the taxable year mentioned above), through to its shareholders.

Signature Title Date

If passing the credit through to the shareholders, complete Form 349-S for each shareholder.

- Provide a copy of completed Form 349-S to each shareholder.
- File a copy of each Form 349-S completed with your tax return.
- Keep a copy of each completed Form 349-S for your records.

Part 6 Partnerships Passing Through the Credit

Partnerships passing the credit through to its partners, complete Form 349-P for each partner.

- Provide a copy of completed Form 349-P to each partner.
- File a copy of each Form 349-P completed with your tax return.
- Keep a copy of each completed Form 349-P for your records.

Part 7 Credit Recapture Summary

16 Enter the taxable year(s) in which you took a credit for a business as a qualified facility whose certification has been terminated or revoked: _____		
17 Total amount of credit recaptured: • <i>Individuals, corporations, S corporations, and exempt organizations with UBTI:</i> Enter the amount from Part 4, line 14. • <i>Individuals:</i> Also enter this amount on Form 301, Part 2, line 38. • <i>Corporations, S corporations that claimed this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 2, line 29.....	17	00

Part 8 Total Apportioned Credit Claimed This Taxable Year

18 Total apportioned credit for qualified facilities: • <i>Individuals, corporations, S corporations claiming this credit at the corporate level or exempt organizations with UBTI:</i> Enter the amount from Part 3, line 10. • <i>S corporations electing to pass this credit through to individual shareholders:</i> Enter "0". • <i>Partnerships:</i> Enter "0". • <i>Individuals:</i> Also enter this amount on Form 140, line 57; or Form 140NR, line 64; or Form 140PY, line 68; or Form 140X, line 43. • <i>Corporations:</i> Also enter this amount on Form 120, line 22; or Form 120A, line 14; or Form 120X, line 22. • <i>Exempt organizations with UBTI:</i> Also enter this amount on Form 99T, line 12. • <i>S corporations that claimed this credit at the corporate level:</i> Also enter this amount on Form 120S, line 18.....	18	00
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