

For the calendar year 2016 or fiscal year beginning [M, M | D, D | 2, 0, 1, 6] and ending [M, M | D, D | 2, 0, Y, Y].

**S Corporations** passing this credit through to S corporation individual shareholders:

- Complete Form 351-S for each individual shareholder of the S corporation.
- Provide a copy of the completed form and the certificate received from the Arizona Department of Revenue to each individual shareholder.
- Keep a copy of each completed Form 351-S for your records.

**Individual Shareholders:**

- Use this form to complete your own Form 351.
- Include this completed form and a copy of the certificate received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certificate for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

**Part 1 Distribution of the Credit**

Complete this portion to distribute the credit to the individual shareholders of the S corporation.

<b>1</b>	(a) S Corporation Name	(b) Employer Identification Number (EIN)	(c) Facility Code
	(a) Individual Shareholder Name	(b) Taxpayer Identification Number (TIN)	
<b>2</b>			
<b>3a</b>	S corporation credit amount .....	<b>3a</b>	\$ ..... 00
<b>3b</b>	Shareholder's ownership percentage .....	<b>3b</b>	..... %
<b>3c</b>	Shareholder's portion of the credit .....	<b>3c</b>	\$ ..... 00

**Individual Shareholder:**

The amount reported on line 3(c) is your portion of this credit. Complete your own Form 351 to claim this credit.

**Part 2 Distribution of the Credit Recapture**

Complete this portion to notify each individual shareholder in the S corporation of his or her share of the credit to be recaptured.

<b>4</b>	(a) S Corporation Name	(b) Employer Identification Number (EIN)	
	(a) Individual Shareholder Name	(b) Taxpayer Identification Number (TIN)	
<b>5</b>	(a) Facility Code	(b) Tax Year(s) Credit Passed Through to This Individual Shareholder	
	(a) Facility Code	(b) Tax Year(s) Credit Passed Through to This Individual Shareholder	
<b>6</b>			
<b>7</b>	Individual shareholder's portion of the credit subject to recapture .....	<b>7</b>	\$ ..... 00

**Individual Shareholder:**

The amount reported on line 7 is your portion of this credit's recapture. Complete your own Form 351 to determine your recapture amount.