

141AZ
Schedule K-1

Resident or Part-Year Resident Beneficiary's
Share of Fiduciary Adjustment

For calendar year 2006, or
fiscal year beginning [M,M|D,D|Y,Y,Y,Y] and ending [M,M|D,D|Y,Y,Y,Y].

NAME OF ESTATE OR TRUST
BENEFICIARY'S I.D. NUMBER
ESTATE OR TRUST I.D. NUMBER
BENEFICIARY'S NAME, ADDRESS AND ZIP CODE
ESTATE OR TRUST NAME, ADDRESS AND ZIP CODE

- 1 Net fiduciary adjustment to be allocated: Enter the amount from Form 141AZ, Schedule C, line C16
2 Percent of beneficiary's share of federal distributable income from Form 141AZ, Schedule C
3 Multiply the amount on line 1 by the percent on line 2, and enter the result.

Table with 3 rows and 2 columns for data entry corresponding to lines 1, 2, and 3.

Full-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter this amount as an other addition to income on Arizona Form 140, page 2, line B12.
If the amount on line 3 is a negative number, enter this amount as an other subtraction from income on Arizona Form 140, page 2, line C29.

Part-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other addition to income on Arizona Form 140PY, page 2, line C23.
If the amount on line 3 is a negative number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other subtraction from income on Arizona Form 140PY, page 2, line D35.