

Notice Form 120

Arizona has not fully conformed to the federal changes to the Internal Revenue Code (I.R.C.) made in 2009.

The following adjustments are in addition to those already included in the 2009 Arizona Form 120 instructions:

- Deduction for Cash Contributions for Haiti Earthquake Relief Made After January 11, 2010 and Before March 1, 2010**
Any 2010 contributions for Haiti relief deducted on the 2009 federal income tax return must be added back on the 2009 Arizona income tax return and the contributions will be treated as 2010 contributions for Arizona income tax purposes. Add back the amount of 2010 contributions claimed on your 2009 federal income tax return on line A10, "other additions".
- Discharge of Indebtedness (DOI) Income From Business Indebtedness Discharged by the Reacquisition of a Debt Instrument**
If you made the federal election to defer the inclusion of DOI income under I.R.C. § 108(i), you must make an addition on your Arizona income tax return for the amount of DOI that you deferred and excluded from the computation of your 2009 federal taxable income. Include the adjustment on line A10, "other additions".
- Original Issue Discount (OID) on Reacquisition of Debt Instrument**
Any OID deduction that was deferred on your federal return under I.R.C. § 108(i) may be subtracted. Include the adjustment on line B11, "other subtractions".

For more information regarding any of these adjustments go to:
<http://www.azdor.gov/LegalResearch/2009Nonconformity.aspx>

For the calendar year 2009 or fiscal year beginning MM,DD,YYYY and ending MM,DD,YYYY.

			CHECK ONE: Calendar year <input type="checkbox"/> Fiscal year <input type="checkbox"/>
Business telephone number	Please Type or Print	Name	Employer identification number (EIN)
		Number and street or PO Box	
Business activity code number (from federal Form 1120)		City, or town, state, and ZIP code	AZ transaction privilege tax number

68 Check box if: This is a first return Name change Address change

A Is FEDERAL return filed on a consolidated basis? Yes No
If yes, list EIN of common parent from consolidated return: _____

B ARIZONA filing method: (check only one) See instructions, pages 1-2.
1 Separate company 2 Combined (unitary group) 3 Consolidated

C If ARIZONA filing method is combined or consolidated, see Form 51 instructions.
Are there any additions or deletions on Form 51? Yes No

D ARIZONA apportionment: (check only one) Multistate corporations only.
 AIR Carrier STANDARD Sales Factor ENHANCED Sales Factor

E Is this the corporation's final ARIZONA return? Yes No
If yes, check one: Dissolved Withdrawn Merged/Reorganized
List EIN of the successor corporation, if any: _____

82 CHECK BOX IF:
Return filed under extension. 82 F

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.

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1 Taxable income - per attached federal return	1	00
2 Additions to taxable income - from page 2, Schedule A, line A11	2	00
3 Total taxable income - add lines 1 and 2	3	00
4 Subtractions from taxable income - from page 2, Schedule B, line B12	4	00
5 Adjusted income - subtract line 4 from line 3. WHOLLY ARIZONA CORPORATIONS GO TO LINE 13	5	00
6 Arizona adjusted income - from line 5. MULTISTATE CORPORATIONS ONLY	6	00
7 Nonapportionable or allocable amounts - from page 3, Schedule D, line D8. Multistate corporations only	7	00
8 Adjusted business income - subtract line 7 from line 6. Multistate corporations only	8	00
9 Arizona apportionment ratio - from Schedule C or Schedule ACA	9	.
10 Adjusted business income apportioned to Arizona - line 8 multiplied by line 9. Multistate corporations only	10	00
11 Other income allocated to Arizona - from page 3, Schedule E, line E7. Multistate corporations only	11	00
12 Adjusted income attributable to Arizona - add lines 10 and 11. Multistate corporations only	12	00
13 Arizona income before NOL - from line 5 or line 12	13	00
14 Arizona basis net operating loss carryover - attach computation schedule	14	00
15 Arizona taxable income - subtract line 14 from line 13	15	00
16 Enter tax. Tax is 6.968 percent of line 15 or fifty dollars (\$50), whichever is greater	16	00
17 Tax from recapture of tax credits - from Form 300, Part II, line 23	17	00
18 Subtotal - add lines 16 and 17	18	00
19 Clean Elections Fund Tax Reduction. Check this box to send \$5 to the fund and reduce the tax (line 18) by \$5. Enter the amount of the tax reduction	19A	<input type="checkbox"/>
20 Nonrefundable tax credits - from Arizona Form 300, Part II, line 45	20	00
21 Credit type - enter form number for each nonrefundable credit claimed..	21	3 3 3 3
22 Tax liability - subtract the sum of lines 19 and 20 from line 18	22	00
23 Clean Elections Fund Tax Credit. SEE INSTRUCTIONS BEFORE COMPLETING THIS LINE	23	00
24 Tax liability after Clean Elections Fund tax credit - subtract line 23 from line 22	24	00
25 Extension payment made with Form 120EXT - see instructions	25	00
26 Estimated tax payments - see instructions	26	00
27 Total payments - see instructions	27	00
28 Balance of tax due - If line 24 is larger than line 27, enter balance of tax due. Skip line 29	28	00
29 Overpayment of tax - If line 27 is larger than line 24, enter overpayment of tax	29	00
30 Penalty and interest	30	00
31 Estimated tax underpayment penalty. If Form 220 is attached, check box	31A	<input type="checkbox"/>
32 Donation to Citizens Clean Elections Fund - see instructions	32	00
33 TOTAL DUE - see instructions	33	00
34 OVERPAYMENT - see instructions	34	00
35 Amount of line 34 to be applied to 2010 estimated tax	35	00
36 Amount to be refunded - subtract line 35 from line 34	36	00

Schedule D - Nonapportionable Income and Expenses (Multistate Corporations Only)

D1 Nonbusiness dividends and interest income:		
a. Total nonbusiness dividends not deducted on page 2, Schedule B.....	D1a	00
b. Interest from nonbusiness sources.....	D1b	00
c. Total nonbusiness dividends and interest - <i>add lines D1a and D1b</i>	D1c	00
D2 Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i>	D2	00
D3 Net income from rental of nonbusiness assets - <i>attach schedule</i>	D3	00
D4 Net gain or (loss) from sale or exchange of nonbusiness assets utilized for production of nonbusiness income - <i>attach schedule</i>	D4	00
D5 Other income or (loss) - <i>attach schedule</i>	D5	00
D6 Subtotal - <i>add lines D1c through D5</i>	D6	00
D7 Expenses attributable to income derived from a foreign corporation which is not itself subject to Arizona income tax - <i>attach schedule</i>	D7	00
D8 Total - <i>subtract line D7 from line D6. Enter total here and on page 1, line 7</i>	D8	00

Schedule E - Other Income Allocated to Arizona (Multistate Corporations Only)

E1 Gain or (loss) from sale or exchange of real estate and other tangible assets utilized for the production of nonbusiness income - <i>attach schedule</i>	E1	00
E2 Net income or (loss) from rental of nonbusiness assets - <i>attach schedule</i>	E2	00
E3 Net royalties from nonbusiness assets - <i>attach schedule</i>	E3	00
E4 Net income or (loss) from intangible property specifically allocable to Arizona - <i>attach schedule</i>	E4	00
E5 Federal income tax refunds received in the taxable year - <i>see instructions</i>	E5	00
E6 Other income or (loss) directly allocable to Arizona - <i>attach schedule</i>	E6	00
E7 Total - <i>add lines E1 through E6. Enter total here and on page 1, line 11</i>	E7	00

Schedule F - Schedule of Tax Payments

Name of corporation	EIN	Date of payment	Type of payment	Amount of payment
Total				

Schedule G - Other Information

G1 Date business began in Arizona or date income was first derived from Arizona sources _____

G2 Address at which tax records are located for audit purposes: _____

G3 The taxpayer designates the individual listed below as the person to contact to schedule an audit of this return and authorizes the disclosure of confidential information to this individual. (See instructions, page 16.)

Name and title _____ Phone number _____

G4 List prior taxable years for which a federal examination has been finalized _____

NOTE: ARS § 43-327 requires the taxpayer, within ninety days after final determination, to report these changes under separate cover to the Arizona Department of Revenue or to file amended returns reporting these changes. (See instructions, page 4.)

G5 List the taxable years for which federal examinations are now in progress, or final determination of past examinations is still pending _____

G6 List the taxable years for which federal waivers of the statute of limitations are in effect and dates on which waivers expire _____

G7 Amount of Arizona taxable income for prior taxable year (2008 Form 120, line 15.) _____

G8 Indicate tax accounting method: Cash Accrual Other (Specify method.) _____

Multistate taxpayers:

G9 Are the nonbusiness items reported on Schedule D, lines D1 through D5, and the apportionment factor items reported on Schedule C, column B, treated consistently on all state tax returns filed under the Uniform Division of Income for Tax Purposes Act?

Yes No If no, the taxpayer must disclose the nature and extent of the variance upon request by the department.

G10 Has the taxpayer changed the way income is apportioned or allocated to Arizona from prior taxable year returns?

Yes No If yes, attach explanation.

Consolidated Return Filers:

G11 Enter the year Form(s) 122 were filed to make the Arizona consolidated election _____

Certification The following certification must be signed by one or more of the following officers (president, treasurer, or any other principal officer).

Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I (we) have examined this return, including the accompanying schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please Sign Here	_____	_____	_____
	Officer's signature	Title	Date
	_____	_____	_____
	Officer's signature	Title	Date

Paid Preparer's Use Only	_____	_____	_____
	Preparer's signature	Date	Business telephone number
	_____	_____	_____
	Firm's name (or preparer's, if self-employed)	Preparer's TIN	
	_____	_____	_____
	Firm's address	Zip code	