

**ARIZONA FORM
120S**

Arizona S Corporation Income Tax Return

2000

For taxable year beginning MM / DD / YYYY, and ending MM / DD / YYYY.

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

CHECK ONE Original <input type="checkbox"/> Amended <input type="checkbox"/>	
CHECK ONE Calendar year <input type="checkbox"/> Fiscal year <input type="checkbox"/>	
Federal employer ID number (FEIN)	
AZ withholding tax number	
AZ transaction privilege tax number	

Business telephone number ()	Please print or type	Name	Federal employer ID number (FEIN)
		Number and street	AZ withholding tax number
		City or town, state and ZIP code	AZ transaction privilege tax number
Business activity code number (from federal Form 1120S)			

69 Check box if: This is a first return Name change Address change

A Is this the corporation's final Arizona return? Yes No
If yes, check one: Dissolved Withdrawn Merged/Reorganized
List FEIN of the successor corporation, if any _____

B Does the S corporation conduct business within and without Arizona? Yes No

C Will a composite return be filed on Form 140NR? Yes No

D Total number of nonresident individual shareholders _____

E Total number of resident individual shareholders _____

F Total number of entity shareholders (See instruction page 3) _____

For DOR use only

81	66
82 CHECK BOX IF: Federal extension used to file return. ^{82 F} <input type="checkbox"/>	

1 Total distributive income (loss) - from federal Form 1120S, Schedule K	1		00
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Complete lines 2-11 only if the S corporation has excess net passive income or capital gains/built-in gains. An S corporation that is not required to complete lines 2-11 must complete lines 12-34 if the S corporation has a tax liability from the recapture of tax credits or has elected to claim refundable tax credits.

2 Excess net passive income	2		00
3 Capital gains/built-in gains	3		00
4 Total federal income subject to corporate income tax - add lines 2 and 3. WHOLLY ARIZONA S CORPORATIONS GO TO LINE 11	4		00
5 Nonapportionable or allocable income - attach schedule. MULTISTATE S CORPORATIONS ONLY	5		00
6 Apportionable income - subtract line 5 from line 4. Multistate corporations only	6		00
7 Arizona apportionment ratio - see Schedule B instructions. Multistate corporations only	7		
8 Income apportioned to Arizona - line 6 multiplied by line 7. Multistate corporations only	8		00
9 Other income allocated to Arizona - attach schedule. Multistate corporations only	9		00
10 Total income attributable to Arizona - add lines 8 and 9	10		00
11 Net income subject to Arizona corporate income tax. Wholly Arizona S corporations - enter amount from line 4. Multistate S corporations - enter amount from line 10.	11		00
12 Enter tax - see instructions before completing this line	12		00
13 Tax from recapture of tax credits - from Form 300, Part II, line 24	13		00
14 Subtotal - add lines 12 and 13	14		00
15 Clean Elections Fund Tax Reduction. Check this box to send \$5 to the fund and reduce the tax (line 14) by \$5. Enter the amount of the tax reduction	15 A	<input type="checkbox"/>	00
16 Nonrefundable tax credits - from Arizona Form 300, Part II, line 47	16		00
17 Credit type - enter form number for each credit claimed	17	3	3
18 Tax liability - subtract the sum of lines 15 and 16 from line 14	18		00
19 Clean Elections Fund Tax Credit. SEE INSTRUCTIONS BEFORE COMPLETING THIS LINE	19		00
20 Tax liability after Clean Election Fund credit - subtract line 19 from line 18	20		00
21 Refundable tax credits - see instructions	21		
22 Credit type - enter form number for each refundable credit claimed	22	3	3
23 Extension payment made with Form 120EXT - see instructions	23		00
24 Estimated tax payments made with Form 120ES - see instructions	24		00
25 Total payments - add lines 21, 23 and 24. Amended returns - see instructions	25		00
26 Balance of tax due - If line 20 is larger than line 25, enter balance of tax due. Skip line 27	26		00
27 Overpayment of tax - If line 25 is larger than line 20, enter overpayment of tax	27		00
28 Penalty and interest	28		00
29 Estimated tax underpayment penalty and interest. If Form 220 is attached, check box	29 A	<input type="checkbox"/>	00
30 Donation to Citizens Clean Elections Fund - see instructions	30		00
31 TOTAL DUE - payment must accompany return	31		00
32 OVERPAYMENT - see instructions	32		00
33 Amount of line 32 to be applied to 2001 estimated tax	33		00
34 Amount to be refunded - subtract line 33 from line 32	34		00

Schedule A - Other Information

- A1 Date business began in Arizona or date income was first derived from Arizona sources MM / DD / YYYY
 - A2 Address at which tax records are located for audit purposes: _____
 - A3 The taxpayer designates the individual listed below as the person to contact for information concerning this return and authorizes the disclosure of confidential information to this individual.
Name and title _____ Phone # () _____
 - A4 List prior taxable years for which a federal examination has been finalized _____
- NOTE: ARS § 43-327 requires the taxpayer, within ninety days after final determination, to report these changes under separate cover to the Arizona Department of Revenue or to file amended returns reporting these changes.
- A5 Principal business activity _____ Product or service _____
 - A6 Amount of net income subject to Arizona corporate income tax for prior taxable year (1999 Form 120S, line 11) _____
 - A7 Indicate tax accounting method: Cash Accrual Other (Specify method) _____

Schedule B - Apportionment Formula (Multistate S Corporations Only)

The following information must be submitted by all S corporations having income from sources both within and without Arizona. Average lines B1(a) through B1(f). Arizona requires a double-weighted sales factor. See instructions on pages 8 and 9 before completing this section.

	(a) Total within Arizona	(b) Total everywhere	(c) Ratio within Arizona (a) / (b)
B1 Average yearly value of real and tangible personal property:			
(a) Inventory			
(b) Depreciable assets - at original cost			
(c) Land			
(d) Other - <i>describe</i>			
(e) Less construction in progress			
(f) Less nonbusiness property			
(g) Net annual rent paid for leased property, multiplied by 8			
(h) Total real and tangible personal property used			
B2 Wages, salaries, commissions and other compensation of employees as shown per federal Form 1120 or payroll reports			
B3 (a) Gross sales, less returns and allowances			
(b) Sales delivered or shipped to Arizona purchasers			
(c) Other gross receipts (rents, royalties, interest, etc.)			
(d) Total sales within Arizona			
(e) Double weight sales factor	X 2		
(f) Sales factor ratio. For column (a), multiply line B3(d) by line B3(e); for column (b), add lines B3(a) and B3(c)			
B4 Total ratio - add lines B1(h), B2 and B3(f), in column (c)			
B5 Average ratio - divide line B4 by four (4). Enter the result in column (c) and on page 1, line 7			

Schedule C - Shareholder Information

Prepare a schedule that lists each shareholder's name, address, TIN, and pro rata share of income or loss. Label the listing as "Schedule C - Shareholder Information" and attach the schedule immediately after page 2 of the Form 120S.

Certification The following certification must be signed by one or more of the following officers (president, treasurer, or any other principal officer).
Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I (we) have examined this return, including the accompanying schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please Sign Here

Officer's signature	Title	Date
Officer's signature	Title	Date

Paid Preparer's Use Only

Preparer's signature	Date	
Firm's name (or preparer's, if self-employed)		Preparer's TIN
Firm's address		ZIP code