

**2017 Enterprise Zone Credit**

**CONTACTS FOR ENTERPRISE ZONE CREDIT**

**Arizona Commerce Authority**

Website: [www.azcommerce.com](http://www.azcommerce.com)

Program Manager (602) 845-1200

**Department of Revenue**

•Tax forms and instructions •Information and assistance

Website: [www.azdor.gov](http://www.azdor.gov)

Taxpayer assistance (602) 255-3381  
From area codes 520 and 928, toll-free (800) 352-4090

**General Instructions**

This credit provided nonrefundable individual and corporate income tax credits for net increases in qualified employment positions by a business located in a former enterprise zone.

The last year an Enterprise Zone Credit could be established was taxable year 2013. All enterprise zone credits properly established may be carried forward for the remainder of their five-year carry forward period.

**Specific Instructions**

Complete the name and taxpayer identification number section at the top of the form. Indicate the period covered by the taxable year. Include the completed form and all supporting documentation with the tax return.

All returns, statements, and other documents filed with the department require a taxpayer identification number (TIN). The TIN for a corporation, S corporation, or a partnership is the taxpayer's employer identification number. The TIN for an individual is the taxpayer's Social Security Number or an Internal Revenue Service individual taxpayer identification number. Taxpayers that fail to include their taxpayer identification number may be subject to a penalty.

**NOTE – To claim this credit carryover:**

- **Individual taxpayers** - Complete this credit form and Arizona Form 301. Include both completed forms with your return.
- **C corporations, S corporations that elected to claim this credit at the corporate level, and exempt organizations with UBTI** - Complete this credit form and Arizona Form 300. Include both completed forms with your return.

**Available Credit Carryover**

Complete the table on this form if you have a carryforward of this credit from the past five years. (You will have a credit carryforward only if your allowable enterprise zone credit was greater than your tax liability for those same five years.) If you do not have a carryforward of this credit, do not complete this form.

PARTNERSHIPS AND S CORPORATIONS THAT ELECTED TO PASS THE CREDIT THROUGH TO THEIR SHAREHOLDERS: A partnership or an S corporation that passed the credit through to its partners or shareholders must furnish each partner or shareholder with a statement indicating that the business is still located in the former enterprise zone.

**Line 1 -**

Enter the taxable year(s) from which you are carrying over the credit in columns (a) and (b).

**Line 2 -**

Enter the credit originally computed for that taxable year.

**Line 3 -**

Enter the amount of the credit from that taxable year already used.

**Line 4 -**

Subtract the amount on line 3 from the amount on line 2. Enter the difference.

**Line 5 -**

Enter the amount of the credit that is disallowed because the business is no longer located at the location that formerly was in an enterprise zone.

**Line 6 -**

Subtract the amount entered on line 5 from line 4. Enter the difference.

**Line 7 -**

Add the amounts from columns (a) and (b) on line 6. Enter the total on line 7. This is the total enterprise zone credit carryover available from prior taxable years.

*Individuals* - enter the amount from line 7, column (b) on Arizona Form 301, Part 1, line 1, column (b).

*C corporations, S corporations that claimed this credit at the corporate level, and exempt organizations with UBTI* - enter the amount from line 7 column (b) on Arizona Form 300, Part 1, line 1, column (b).