

(Taxpayers Filing Forms 99T, 120, 120A, and 120S)

1 Arizona tax liability - see instructions before completing this line..... 1 00

2 Required annual payment.

a Enter 90 percent of line 1 ..... 2a 00  
 b Forms 99T, 120, and 120A - enter the tax as shown on the 2006 return. See instructions..... 2b 00  
 c Form 120S. See instructions..... 2c 00  
 d Forms 99T, 120, and 120A - enter the smaller of line 2a or line 2b. Form 120S - enter the smaller of line 2a or line 2c..... 2d 00

Required Installments - Due Dates and Amounts				
	(a)	(b)	(c)	(d)
3 Installment due dates. See instructions.....	3			
4 Required installments. Enter 25 percent of line 2(d) in columns (a) through (d) unless the taxpayer uses the annualized income installment method, the adjusted seasonal installment method or is a "large corporation". See instructions.....	4			

**Schedule A - Required Installments Using the Annualized Income or Adjusted Seasonal Installment Methods Under IRC § 6655(e)**

**Part I - Annualized Income Installment Method**

	(a)	(b)	(c)	(d)	
	First Months	First Months	First Months	First Months	
1 Annualization periods. See instructions.....	1				
2 Enter taxable income for each annualization period.....	2				
3 Annualization amounts. See instructions.....	3				
4 Annualized taxable income. Multiply line 2 by line 3.....	4				
5 Calculate the tax on the amount in each column on line 4. See instructions.....	5				
6 Enter tax from recapture of tax credits for each payment period - see instructions.....	6				
7 Subtotal tax. Add lines 5 and 6.....	7				
8 Clean Elections Fund Tax Reduction (\$5). See instructions.....	8				
9 For each period, enter the amount of nonrefundable tax credits. See instructions.....	9				
10 Arizona tax liability - subtract the sum of lines 8 and 9 from line 7. If zero or less, enter zero.....	10				
11 Clean Elections Fund Tax Credit. See instructions.....	11				
12 Tax liability after Clean Elections Fund tax credit. Subtract line 11 from line 10.....	12				
13 Refundable remainder of the retroactive consolidated election tax credit - see instr. ....	13				
14 Claim of right adjustment - see instructions.....	14				
15 Net liability - subtract the sum of lines 13 and 14 from line 12. If less than zero, enter zero.....	15				
16 Applicable percentage.....	16	22.5%	45%	67.5%	90%
17 Multiply line 15 by line 16.....	17				
18 Add the amounts in all preceding columns from page 2, Part III, line 54 - see instr. ....	18				
19 Annualized income installments. Subtract line 18 from line 17. If zero or less, enter zero.....	19				

**Part II - Adjusted Seasonal Installment Method**

(Caution: Use this method only if the base period percentage of any 6 consecutive months is at least 70%. See the instructions for more information.)

	(a)	(b)	(c)	(d)
	First 3 Months	First 5 Months	First 8 Months	First 11 Months
20 Enter taxable income for the following periods:				
a Taxable year beginning in 2004.....	20a			
b Taxable year beginning in 2005.....	20b			
c Taxable year beginning in 2006.....	20c			
21 Enter taxable income for each period for taxable year beginning in 2007.....	21			

	(a)	(b)	(c)	(d)
	First 4 Months	First 6 Months	First 9 Months	Entire Year
22 Enter taxable income for the following periods:				
a Taxable year beginning in 2004 .....	22a			
b Taxable year beginning in 2005 .....	22b			
c Taxable year beginning in 2006 .....	22c			
23 Divide the amount in each column on line 20a by the amount in column (d) on line 22a .....	23			
24 Divide the amount in each column on line 20b by the amount in column (d) on line 22b .....	24			
25 Divide the amount in each column on line 20c by the amount in column (d) on line 22c .....	25			
26 Add lines 23 through 25 .....	26			
27 Divide line 26 by three (3) .....	27			
28 Divide line 21 by line 27 .....	28			
29 Calculate the tax on the amount in each column on line 28 - <i>see instructions</i> .....	29			
30 Divide the amount in columns (a) through (c) on line 22a by the amount in column (d) on line 22a .....	30			
31 Divide the amount in columns (a) through (c) on line 22b by the amount in column (d) on line 22b .....	31			
32 Divide the amount in columns (a) through (c) on line 22c by the amount in column (d) on line 22c .....	32			
33 Add lines 30 through 32 .....	33			
34 Divide line 33 by three (3) .....	34			
35 Multiply the amount in columns (a) through (c) of line 29 by the amount in the corresponding column of line 34. In column (d), enter the amount from line 29, column (d) .....	35			
36 Enter tax from recapture of tax credits for each payment period - <i>see instructions</i> .....	36			
37 Subtotal tax - <i>add lines 35 and 36</i> .....	37			
38 Clean Elections Fund Tax Reduction (\$5). <i>See instructions</i> .....	38			
39 For each period, enter the amount of nonrefundable tax credits. <i>See instructions</i> .....	39			
40 Arizona tax liability - <i>subtract the sum of lines 38 and 39 from line 37. If less than zero, enter zero</i> .....	40			
41 Clean Elections Fund Tax Credit. <i>See instructions</i> .....	41			
42 Tax liability after Clean Elections Fund tax credit. <i>Subtract line 41 from line 40</i> .....	42			
43 Refundable remainder of the retroactive consolidated election tax credit - <i>see instr.</i> .....	43			
44 Claim of right adjustment - <i>see instructions</i> .....	44			
45 Net liability - <i>subtract the sum of lines 43 and 44 from line 42. If less than zero, enter zero</i> .....	45			
46 Multiply line 45 by 90% .....	46			
47 Add the amounts in all preceding columns from Part III, line 54 - <i>see instructions</i> .....	47			
48 <b>Adjusted seasonal installments.</b> Subtract line 47 from line 46. If zero or less, enter zero .....	48			

Part III - Required Installments

	(a)	(b)	(c)	(d)
	1st Installment	2nd Installment	3rd Installment	4th Installment
49 If only one of the above parts is completed, enter the amount in each column from line 19 or line 48. (If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 48.) .....	49			
50 Enter 25% of line 2d on Form 120W in each column. <b>NOTE:</b> "Large corporations" see line 4 instructions on instruction page 2 for the amount to enter .....	50			
51 Enter the amount from line 53 of this schedule for the preceding column .....	51			
52 Add lines 50 and 51. Enter the total .....	52			
53 If line 52 is more than line 49, subtract line 49 from line 52. Otherwise, enter zero .....	53			
54 <b>Required Installments.</b> Enter the <b>smaller</b> of line 49 or line 52 here and on Form 120W, page 1, line 4 .....	54			