

(Taxpayers Filing Forms 99T, 120, 120A, and 120S)

1 Arizona tax liability - see instructions before completing this line	1	00
2 Required annual payment.		
a Enter 90 percent of line 1	2a	00
b Forms 99T, 120, and 120A - enter the tax as shown on the 2003 return. See instructions	2b	00
c Form 120S. See instructions	2c	00
d Forms 99T, 120, and 120A - enter the smaller of line 2a or line 2b. Form 120S - enter the smaller of line 2a or line 2c	2d	00

Required Installments - Due Dates and Amounts					
		(a)	(b)	(c)	(d)
3 Installment due dates. See instructions	3				
4 Required installments. Enter 25 percent of line 2(d) in columns (a) through (d) unless the taxpayer uses the annualized income installed method, the adjusted seasonal installment method or is a "large corporation". See instructions	4				

Schedule A - Required Installments Using the Annualized Income or Adjusted Seasonal Installment Methods Under IRC § 6655(e)

Part I - Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First Months	First Months	First Months	First Months
1 Annualization periods. See instructions	1				
2 Enter taxable income for each annualization period	2				
3 Annualization amounts. See instructions	3				
4 Annualized taxable income. Multiply line 2 by line 3	4				
5 Calculate the tax on the amount in each column on line 4. See instructions	5				
6 Enter tax from recapture of tax credits for each payment period - see instructions	6				
7 Subtotal tax. Add lines 5 and 6	7				
8 Clean Elections Fund Tax Reduction (\$5). See instructions	8				
9 For each period, enter the amount of nonrefundable tax credits. See instructions	9				
10 Arizona tax liability - subtract the sum of lines 8 and 9 from line 7. If zero or less, enter zero	10				
11 Clean Elections Fund Tax Credit. See instructions	11				
12 Tax liability after Clean Elections Fund tax credit. Subtract line 11 from line 10	12				
13 Refundable tax credits - see instructions	13				
14 Other adjustments - see instructions	14				
15 Net liability - subtract the sum of lines 13 and 14 from line 12. If less than zero, enter zero	15				
16 Applicable percentage	16	22.5%	45%	67.5%	90%
17 Multiply line 15 by line 16	17				
18 Add the amounts in all preceding columns from page 2, Part III, line 54 - see instructions	18				
19 Annualized income installments. Subtract line 18 from line 17. If zero or less, enter zero	19				

Part II - Adjusted Seasonal Installment Method

(Caution: Use this method only if the base period percentage of any 6 consecutive months is at least 70%. See the instructions for more information.)

		(a)	(b)	(c)	(d)
		First 3 Months	First 5 Months	First 8 Months	First 11 Months
20 Enter taxable income for the following periods:					
a Taxable year beginning in 2001	20a				
b Taxable year beginning in 2002	20b				
c Taxable year beginning in 2003	20c				
21 Enter taxable income for each period for taxable year beginning in 2004	21				

	(a)	(b)	(c)	(d)
	First 4 Months	First 6 Months	First 9 Months	Entire Year
22 Enter taxable income for the following periods:				
a Taxable year beginning in 2001	22a			
b Taxable year beginning in 2002	22b			
c Taxable year beginning in 2003	22c			
23 Divide the amount in each column on line 20a by the amount in column (d) on line 22a	23			
24 Divide the amount in each column on line 20b by the amount in column (d) on line 22b	24			
25 Divide the amount in each column on line 20c by the amount in column (d) on line 22c	25			
26 Add lines 23 through 25	26			
27 Divide line 26 by three (3)	27			
28 Divide line 21 by line 27	28			
29 Calculate the tax on the amount in each column on line 28 - see instructions	29			
30 Divide the amount in columns (a) through (c) on line 22a by the amount in column (d) on line 22a	30			
31 Divide the amount in columns (a) through (c) on line 22b by the amount in column (d) on line 22b	31			
32 Divide the amount in columns (a) through (c) on line 22c by the amount in column (d) on line 22c	32			
33 Add lines 30 through 32	33			
34 Divide line 33 by three (3)	34			
35 Multiply the amount in columns (a) through (c) of line 29 by the amount in the corresponding column of line 34. In column (d), enter the amount from line 29, column (d)	35			
36 Enter tax from recapture of tax credits for each payment period - see instructions	36			
37 Subtotal tax - add lines 35 and 36	37			
38 Clean Elections Fund Tax Reduction (\$5). See instructions	38			
39 For each period, enter the amount of nonrefundable tax credits. See instructions	39			
40 Arizona tax liability - subtract the sum of lines 38 and 39 from line 37. If less than zero, enter zero	40			
41 Clean Elections Fund Tax Credit. See instructions	41			
42 Tax liability after Clean Elections Fund tax credit. Subtract line 41 from line 40	42			
43 Refundable tax credits - see instructions	43			
44 Other adjustments - see instructions	44			
45 Net liability - subtract the sum of lines 43 and 44 from line 42. If less than zero, enter zero	45			
46 Multiply line 45 by 90%	46			
47 Add the amounts in all preceding columns from Part III, line 54 - see instructions.	47			
48 Adjusted seasonal installments. Subtract line 47 from line 46. If zero or less, enter zero	48			

Part III - Required Installments

	(a)	(b)	(c)	(d)
	1st Installment	2nd Installment	3rd Installment	4th Installment
49 If only one of the above parts is completed, enter the amount in each column from line 19 or line 48. (If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 48.)	49			
50 Enter 25% of line 2d on Form 120W in each column. NOTE: "Large corporations" see line 4 instructions on instruction page 2 for the amount to enter	50			
51 Enter the amount from line 53 of this schedule for the preceding column	51			
52 Add lines 50 and 51. Enter the total	52			
53 If line 52 is more than line 49, subtract line 49 from line 52. Otherwise, enter zero	53			
54 Required installments. Enter the smaller of line 49 or line 52 here and on Form 120W, page 1, line 4	54			