



CONFIDENTIAL

PROPERTY TAX FORM
MINES (OTHER THAN COPPER)
TAX YEAR 2022

=> DUE APRIL 1, 2021 <=

TO

STATE OF ARIZONA, DEPARTMENT OF REVENUE
Local Jurisdictions
Centrally Valued Property Unit
1600 West Monroe, Division Code 13
Phoenix, Arizona 85007
Phone: (602) 716-6303
FAX: (602) 542-4425
Email Address: kmcelhaney@azdor.gov
Year Ending December 31, 2020

CVP ID NUMBER: _____

MINE NAME: _____

COMPANY REPRESENTATIV _____

COMPANY OFFICIAL: _____

OFFICIAL'S EMAIL ADDR _____

COMPANY ADDRESS: _____

CITY, STATE ZIP: _____

OFFICIAL MAILING ADDRESS

(Please indicate corrections of name and address)

INSTRUCTIONS

This report form is required to be filed in order to provide the information necessary for the determination of the full cash value of mining property valued under provisions of ARS 42-14051.

Return the complete report, including this page. DO NOT DETACH ANY PAGES. The verification page must be signed and notarized for the report form to be considered complete

This report, along with all attached schedules, including land printout and original cost statement must be completed and returned to the above address by April 1, 2021, together with any and all supplementary information, and, when applicable, copies of stockholder reports, recent prospectus documents, and Securities and Exchange Commission 10-K Reports.

REFUSAL OR FAILURE TO FILE

FAILURE TO FILE a completed report ON OR BEFORE APRIL 1, or on the extended due date if an extension is granted, will result in a valuation of one hundred five percent of the prior year's full cash value or a value based upon other information available to the Department. In addition, a penalty will be assessed in the amount of the lesser of one-half of one percent of the value estimated by the Department or one hundred dollars per day for each day the taxpayer fails to file the report. The number of days late will be calculated from the original due date, April 1, 2021. (ARS 42-14052)

Company Name _____ For the Year Ended December 31, 2020

FILING INSTRUCTIONS ARE ENCLOSED

Please refer to filing instructions when completing this report. If you need assistance in completing this report, call the Property Tax Division, Centrally Valued Property Unit at the following number - 602 716 - 6303. Abbreviations used in this report include: UG = Underground, OP = Open Pit, SMLT = Smelter, RFNY = Refinery, REV = Revenue, EXP = Expenses, LBS = Pounds, OZS = Ounces, SXEW = Solvent Extraction Electrowinning, YR = Year.

MINING COMPANY PROPRIETARY DATA

Name of Property _____

Name of Owner _____

Name of Operator/Lessee _____

Address of Operator/Lessee _____

Official Responsible for this Report _____

Telephone Number _____

Contact Person Regarding Information in this Report _____

Telephone Number _____ Email Address _____

Type of Mine: Underground, Open Pit, Leach, In-Situ _____

Principal Saleable Product _____

Other Saleable By-Products _____

Date Production Started _____

Date Production Stopped _____ Permanent or Temporary _____

Average weighted sales price per unit received for each product sold in calendar year

2020: _____

Company Name _____ For the Year Ended December 31, 2020

ORE RESERVE DATA

Mineable Ore Reserves: Ore as of January 1, 2021. Ore reserves should include all owned or leased ores held by the taxpayer. Show the tons of reserves held by each category below:

	FEDERAL	PRIVATE	STATE	INDIAN
1. Mill Ore Tonnage _____	_____	_____	_____	_____
Ore Grade - Main _____	_____	_____	_____	_____
Product _____				
Ore Grade - _____	_____	_____	_____	_____
Byproduct _____				
Cutoff Grade - _____	_____	_____	_____	_____
2. Oxide/Leach Ore _____	_____	_____	_____	_____
Total Tons _____				
Ore Grade - Main _____	_____	_____	_____	_____
Product _____				
Ore Grade - _____	_____	_____	_____	_____
Byproduct _____				
Cutoff Grade - _____	_____	_____	_____	_____
3. Low Grade Leach (Protore) Material not Included in (2)				
Total Tons _____	_____	_____	_____	_____
Grade _____	_____	_____	_____	_____
4. Waste Tons (excluding low grade or protore material that will be dump leached).				
_____	_____	_____	_____	_____
Total Ore Tons (Mill and Oxide Ore) _____	_____			
Total Waste and Low Grade Leach Tons _____	_____			
Projected Operating life in Years-Mill _____ Oxide Ore Leach _____ Low Grade Leach _____	_____			

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

ANNUAL HISTORICAL PLANT OPERATIONS RECORD

	2016	2017	2018	2019	2020
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METAL OR MINERAL PRODUCED

Name Main Product	_____	_____	_____	_____	_____
Name Byproduct #1	_____	_____	_____	_____	_____
Name Byproduct #2	_____	_____	_____	_____	_____

MINE PRODUCTION

Operating Days/Year	_____	_____	_____	_____	_____
Tons Undergrnd Ore	_____	_____	_____	_____	_____
Tons Open Pit Ore	_____	_____	_____	_____	_____
Tons OP Leach Ore	_____	_____	_____	_____	_____
Tons OP Waste Mined	_____	_____	_____	_____	_____
Total OP Tons Mined	_____	_____	_____	_____	_____
StripRatio-Waste:Ore	_____	_____	_____	_____	_____

MILL PRODUCTION

Operating Days/Year	_____	_____	_____	_____	_____
Tons Ore Milled/Day	_____	_____	_____	_____	_____
Tons Ore Milled/Year	_____	_____	_____	_____	_____
Ore Grade	_____	_____	_____	_____	_____
Mill Recovery-%	_____	_____	_____	_____	_____
Smlt/Rfny Recovery-%	_____	_____	_____	_____	_____

LEACHING PRODUCTION

Operating Days/Year	_____	_____	_____	_____	_____
Tons Ore Lched/Year	_____	_____	_____	_____	_____
Leach Ore Grade	_____	_____	_____	_____	_____
Dump Recovery for ..	_____	_____	_____	_____	_____
Ore Added in Year-%	_____	_____	_____	_____	_____
Total Tons in Dumps	_____	_____	_____	_____	_____
Dump Recovery -All	_____	_____	_____	_____	_____
Ore Add to Date %	_____	_____	_____	_____	_____

PERSONNEL LEVELS (Include both Hourly and Salaried Personnel Levels)

Mine Personnel	_____	_____	_____	_____	_____
Mill Personnel	_____	_____	_____	_____	_____
Leach Personnel	_____	_____	_____	_____	_____
Smlt\RfnyPersonnel	_____	_____	_____	_____	_____
Other Personnel	_____	_____	_____	_____	_____
Total Personnel	_____	_____	_____	_____	_____

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

FUTURE PROJECTIONS-PLANT OPERATIONS

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

METAL OR MINERAL PRODUCED

Name Main Product	_____	_____	_____	_____	_____
Name Byproduct #1	_____	_____	_____	_____	_____
Name Byproduct #2	_____	_____	_____	_____	_____

MINE PRODUCTION

Operating Days/Year	_____	_____	_____	_____	_____
Tons Undergrnd Ore	_____	_____	_____	_____	_____
Tons Open Pit Ore	_____	_____	_____	_____	_____
Tons OP Leach Ore	_____	_____	_____	_____	_____
Tons OP Waste Mined	_____	_____	_____	_____	_____
Total OP Tons Mined	_____	_____	_____	_____	_____
StripRatio-Waste:Ore	_____	_____	_____	_____	_____

MILL PRODUCTION

Operating Days/Year	_____	_____	_____	_____	_____
Tons Ore Milled/Day	_____	_____	_____	_____	_____
Tons Ore Milled/Year	_____	_____	_____	_____	_____
Ore Grade	_____	_____	_____	_____	_____
Mill Recovery-%	_____	_____	_____	_____	_____
Smlt/Rfny Recovery-%	_____	_____	_____	_____	_____

LEACHING PRODUCTION

Operating Days/Year	_____	_____	_____	_____	_____
Tons Ore Lched/Year	_____	_____	_____	_____	_____
Leach Ore Grade	_____	_____	_____	_____	_____
Dump Recovery for ..	_____	_____	_____	_____	_____
Ore Added in Year-%	_____	_____	_____	_____	_____
Total Tons in Dumps	_____	_____	_____	_____	_____
Dump Recovery -All	_____	_____	_____	_____	_____
Ore Add to Date %	_____	_____	_____	_____	_____

PERSONNEL LEVELS (Include both Hourly and Salaried Personnel Levels)

Mine Personnel	_____	_____	_____	_____	_____
Mill Personnel	_____	_____	_____	_____	_____
Leach Personnel	_____	_____	_____	_____	_____
Smlt\RfnyPersonnel	_____	_____	_____	_____	_____
Other Personnel	_____	_____	_____	_____	_____
Total Personnel	_____	_____	_____	_____	_____

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

ANNUAL HISTORICAL PRODUCTION VALUE

	2016	2017	2018	2019	2020
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SILVER & GOLD PRODUCTION

Ounces of Silver					
Avrge Sales Price					
Value-Silver Producd					
Ounces of Gold					
Average Sales Price					
Value-Gold Produced					

URANIUM PRODUCTION

Pounds of Uranium					
Average Sales Price					
Value-Uranium Procd					

COAL PRODUCTION

Tons of Coal Producd					
Average Sales Price					
Value - Coal Producd					

OTHER PRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Quantity Produced					
Average Sales Price					
Value of Product					

OTHER BYPRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Amount-Byproduct #1					
Average Sales Price					
Value Byproduct #1					
Amount-Byproduct #2					
Average Sales Price					
Value Byproduct #2					

PRODUCTION REVENUES

Main Product Value-\$					
Value-All Byproduct\$					
Miscellaneous Rev\$					
Gross Product Value\$					

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

FUTURE PROJECTED PRODUCTION VALUE

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

SILVER & GOLD PRODUCTION

Ounces of Silver	_____	_____	_____	_____	_____
Avrge Sales Price	_____	_____	_____	_____	_____
Value-Silver Producd	_____	_____	_____	_____	_____
Ounces of Gold	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value-Gold Produced	_____	_____	_____	_____	_____

URANIUM PRODUCTION

Pounds of Uranium	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value-Uranium Procd	_____	_____	_____	_____	_____

COAL PRODUCTION

Tons of Coal Producd	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value - Coal Producd	_____	_____	_____	_____	_____

OTHER PRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Quantity Produced	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value of Product	_____	_____	_____	_____	_____

OTHER BYPRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Amount-Byproduct #1	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value Byproduct #1	_____	_____	_____	_____	_____
Amount-Byproduct #2	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value Byproduct #2	_____	_____	_____	_____	_____

PRODUCTION REVENUE

Main Product Value-\$	_____	_____	_____	_____	_____
Value-All Byproduct\$	_____	_____	_____	_____	_____
Miscellaneous Rev\$	_____	_____	_____	_____	_____
Gross Product Value\$	_____	_____	_____	_____	_____

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

ANNUAL HISTORICAL PRODUCTION COST

	2016	2017	2018	2019	2020
<u>OPERATING COST (in \$/unit-4 decimal places; type of unit - lbs_ tons_ ozs_ other_)</u>					
Underground Mining					
Open Pit Mining					
Mill & Processing					
Smelting & Refining					
Concentrate Freight					
In-situ Leaching					
Heap/Vat Leaching					
Solvent Extraction					
Electrowinning					
Precipitating					
Byproduct Costs					
Marketing					
Other Freight					
Environmental					
Overhead					
Shutdown/Strike Expns					
Allow Royalty/Rent					
Property Tax					
Severance/Sales Tax					
Other Costs					
TOTAL OPERATE COST					
<u>INCOME TAXES (See instructions, page 4)</u>					
Taxes 20.00%					
<u>CAPITAL COSTS</u>					
Environmental Cost					
Replacement Cost					
Total Capital Cost					
<u>TOTAL PRODUCTION COST</u>					
Product Cost\$/Unit					
<u>VALUE OF PRODUCTION</u>					
Gross Prdct Value \$					
Gross Prdct Cost \$					
Excess Value-Cost \$					
Excess Value \$/Unit					
<u>OPERATING COST DETAIL</u>					
Interest Exp. Costs					
Depreciation Costs					
Lease Exp in Costs					

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

PROJECTED PLANT PRODUCTION COST

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5
--	---------	---------	---------	---------	---------

OPERATING COST (in \$/unit-4 decimal places; type of unit - lbs_ tons_ ozs_ other_)

Underground Mining					
Open Pit Mining					
Mill & Processing					
Smelting & Refining					
Concentrate Freight					
In-situ Leaching					
Heap/Vat Leaching					
Solvent Extraction					
Electrowinning					
Precipitating					
Byproduct Costs					
Marketing					
Other Freight					
Environmental					
Overhead					
Shutdown/Strike Expns					
Allow Royalty/Rent					
Property Tax					
Severance/Sales Tax					
Other Costs					
TOTAL OPERATE COST					

INCOME TAXES (See instructions, page 4)

Taxes 20.00%					
--------------	--	--	--	--	--

CAPITAL COSTS

Environmental Cost					
Replacement Cost					
Total Capital Cost					

TOTAL PRODUCTION COST

Product Cost\$/Unit					
---------------------	--	--	--	--	--

VALUE OF PRODUCTION

Gross Prdct Value \$					
Gross Prdct Cost \$					
Excess Value-Cost \$					
Excess Value \$/Unit					

OPERATING COST DETAIL

Interest Exp. Costs					
Depreciation Costs					
Lease Exp in Costs					

SCHEDULE OF DEPRECIABLE ASSETS
 Based on Original Cost by Year of Acquisition
 (Figures in thousands of dollars)

Company Name _____

For the Year Ended December 31, 2020

Operation _____

County of _____

Year	Leased and Owned Mining Equipment			Office Equipment	Refinery & Milling Plant	Sum Original Cost by Year of Acquisition
	Small Scale Equipment	Large Scale Equipment	Shovels & Draglines			
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
2000						
1999						
1998						
1997						
1996						
1995						
1994						
1993						
1992						
1991						
1990						
1989						
1988						
1987						
1986						
SUM						

Report original cost of all assets in the appropriate columns on pages A11 & A12.

SCHEDULE OF DEPRECIABLE ASSETS
 Based on Original Cost by Year of Acquisition
 (Figures in thousands of dollars)

Company Name _____

For the Year Ended December 31, 2020

Operation _____

County of _____

Year	SXEW and Leaching Plant	Environment and Acid Plant	Smelting Plant	Miscellan. Buildings & Structures	Subtotal Cost by Year Acquisition	Sum Original Cost by Year Acquisition
2020	_____	_____	_____	_____	_____	_____
2019	_____	_____	_____	_____	_____	_____
2018	_____	_____	_____	_____	_____	_____
2017	_____	_____	_____	_____	_____	_____
2016	_____	_____	_____	_____	_____	_____
2015	_____	_____	_____	_____	_____	_____
2014	_____	_____	_____	_____	_____	_____
2013	_____	_____	_____	_____	_____	_____
2012	_____	_____	_____	_____	_____	_____
2011	_____	_____	_____	_____	_____	_____
2010	_____	_____	_____	_____	_____	_____
2009	_____	_____	_____	_____	_____	_____
2008	_____	_____	_____	_____	_____	_____
2007	_____	_____	_____	_____	_____	_____
2006	_____	_____	_____	_____	_____	_____
2005	_____	_____	_____	_____	_____	_____
2004	_____	_____	_____	_____	_____	_____
2003	_____	_____	_____	_____	_____	_____
2002	_____	_____	_____	_____	_____	_____
2001	_____	_____	_____	_____	_____	_____
2000	_____	_____	_____	_____	_____	_____
1999	_____	_____	_____	_____	_____	_____
1998	_____	_____	_____	_____	_____	_____
1997	_____	_____	_____	_____	_____	_____
1996	_____	_____	_____	_____	_____	_____
1995	_____	_____	_____	_____	_____	_____
1994	_____	_____	_____	_____	_____	_____
1993	_____	_____	_____	_____	_____	_____
1992	_____	_____	_____	_____	_____	_____
1991	_____	_____	_____	_____	_____	_____
1990	_____	_____	_____	_____	_____	_____
1989	_____	_____	_____	_____	_____	_____
1988	_____	_____	_____	_____	_____	_____
1987	_____	_____	_____	_____	_____	_____
1986	_____	_____	_____	_____	_____	_____
SUM	_____	_____	_____	_____	_____	_____

Include Subtotal-Cost by Year of Acquisition from page 11 in column titled "Total Original Cost by Year of Acquisition" on page 12.

LOCATION BY TAX AREA CODE OF ORIGINAL COST FOR REAL AND PERSONAL PROPERTY Based on Original Cost (Figures Expressed in Thousands of Dollars)

Company Name _____

For the Year Ended December 31, 2020

Operation _____

County of _____

1. PERSONAL PROPERTY

Table with columns: TAX CODE, MINING, SMELTER, ENVIRON-MENTAL, OFFICE, REFINING & MILLING, LEACHING & SXEW, CONSTRUC-TION, MISCELLA-NEOUS, ORIGINAL COST SUM. Includes a 'SUM' row at the bottom.

2. BUILDINGS AND STRUCTURES

Table with columns: TAX CODE, MINING, SMELTER, ENVIRON-MENTAL, OFFICE, REFINING & MILLING, LEACHING & SXEW, CONSTRUC-TION, MISCELLA-NEOUS, ORIGINAL COST SUM. Includes a 'SUM' row at the bottom.

SUPPLIES INVENTORY SCHEDULE

Based on Original Cost

Company Name _____

For the Year Ended December 31, 2020

Operation _____

County of _____

SUPPLY CATEGORY	ORIGINAL COST OF ALL SUPPLIES	ORIGINAL COST OF CONSUMEABLES	ORIGINAL COST OF SALVAGE ITEMS	ORIGINAL COST LESS CONSUMABLES & SALVAGE
MINE				
MILL & LEACHING				
SMELTER				
REFINING				
ENVIRONMENTAL				
OFFICE				
OTHER				
TOTAL COST				

CONSTRUCTION WORK IN PROGRESS SCHEDULE

DESCRIPTION OF PROJECT	USE CATEGORY	DATE CONSTRUCTION STARTED	DATE OF EXPECTED COMPLETION	TOTAL PROJECTED CAPITAL COST FOR PROJECT	CAPITAL EXPENDED TO DATE ON PROJECT
ALL OTHER PROJECTS					
TOTAL COST					

LIST INDIVIDUAL PROJECTS IF COST IN EXCESS OF \$1 MILLION EXPENDED AS OF VALUATION DATE.
 INCLUDE ALL OTHER PROJECTS WITH A COST OF LESS THAN \$1 MILLION IN THE ALL OTHER PROJECTS LINE.
 COLUMN TOTALS FOR 'CAPITAL EXPENDED TO DATE' SHOULD EQUAL THE AMOUNT REPORTED ON PAGE A13
 FOR CONSTRUCTION IN PROGRESS IN THE PERSONAL PROPERTY AND IMPROVEMENT SECTION.

BY SIGNING THE VERIFICATION PAGE, THE TAXPAYER WAIVES THE CONFIDENTIALITY REQUIREMENTS OF A.R.S. SECTIONS 42-2001 THROUGH 42-2004 WITH RESPECT TO THIS PAGE AND CONSENTS TO THE DISCLOSURE OF THE CONTENTS OF THIS PAGE TO COUNTY ASSESSOR PERSONNEL BY THE DEPARTMENT OF REVENUE.

MINES (OTHER THAN COPPER)

LEASED LAND SCHEDULE

Company Name _____

For the Year Ended December 31, 2020

Operation _____

County of _____

LEASE TYPE	DESCRIPTION & LOCATION SECTION, TOWNSHIP, RANGE	ACREAGE	ANNUAL PAYMENT	TERM OF LEASE IN YEARS

BY SIGNING THE VERIFICATION PAGE, THE TAXPAYER WAIVES THE CONFIDENTIALITY REQUIREMENTS OF A.R.S. SECTIONS 42-2001 THROUGH 42-2004 WITH RESPECT TO THIS PAGE AND CONSENTS TO THE DISCLOSURE OF THE CONTENTS OF THIS PAGE TO COUNTY ASSESSOR PERSONNEL BY THE DEPARTMENT OF REVENUE.

MINES (OTHER THAN COPPER)

NON-OPERATING LAND, IMPROVEMENTS AND PERSONAL PROPERTY

Company Name _____

For the Year Ended December 31, 2020

Operation _____

County of _____

COUNTY	TAX AREA	ASSESSOR'S PARCEL NUMBER			DESCRIPTION	FULL CASH VALUE
	CODE	BOOK	MAP	PARCEL	OF PROPERTY	

Company Name _____

For the Year Ended December 31, 2020

ADDITIONAL INFORMATION

List any additional information which should be considered in determining the full cash value for this property.

VERIFICATION

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2020

State of _____

County of _____

I, _____, being duly sworn, upon my oath say that

I am the _____ of the _____

and that the information contained in the report is complete, true and correct, according to the best of my knowledge, information and belief.

Further, the taxpayer waives its rights to confidentiality under A.R.S. Section 42-2001 through 42-2004 with respect to pages A4, A16, A17 and A18 of this report, and consents to the disclosure of such information to county assessors and their personnel by the Arizona Department of Revenue in order to assure that all property is properly assessed and to help protect against double assessments.

Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said County and State, by _____ on this the _____ day of _____, a.d. 20____.

My commission expires _____, _____.

In witness Whereof, I have hereunto set my seal of office.