



**PROPERTY TAX FORM
OIL, GAS & GEOTHERMAL INTERESTS
TAX YEAR 2020**

➔ DUE: April 1, 2019 ➔

TO

STATE OF ARIZONA, DEPARTMENT OF REVENUE
Local Jurisdictions
Centrally Valued Property Unit
1600 W. Monroe, Division Code 13
Phoenix, Arizona 85007
Telephone: (602) 716-6303
Fax: (602) 542-4425
Email address: KMcElhaney@azdor.gov
Year Ending December 31, 2018

OFFICIAL MAILING ADDRESS
(Please make any corrections to name and/or address)

Refer Correspondence to: _____ Title: _____

Telephone: _____ Email Address: _____

Company Name: _____

Street Address: _____

City: _____ State: _____ Zip: _____

I N S T R U C T I O N S

This report form is required to be filed in order to provide the information necessary for the determination of the full cash value of oil, gas, and geothermal interests in Arizona valued under provisions of ARS §§ 42-14101 through 42-14106.

Return complete report, including this page. **DO NOT DETACH ANY PAGES.** The report, complete with all attached schedules and supplementary information, must be returned to the above address by April 1, 2019. The verification page must be signed and notarized for the report to be considered complete.

REFUSAL OR FAILURE TO FILE:

FAILURE TO FILE a completed report **ON OR BEFORE April 1**, or the extended due date if an extension is granted, will result in a valuation of one hundred five percent of the prior year's full cash value or a value based upon other information available to the Department. In addition, a penalty will be assessed in the amount of the lesser of one-half of one percent of the value estimated by the Department or one hundred dollars per day for each day the taxpayer fails to file the report. The number of days late will be calculated from the original due date, April 1, 2019. (ARS § 42-14052)

WELL IDENTIFICATION

Producer: _____

Address: _____ City: _____ State: _____

Well Name: _____ Field: _____

County: _____ School District #: _____ Other Districts: _____

Legal description of well location: _____

PRODUCTION REPORT FOR THE YEAR 2018

Oil, Gas and Geothermal Production	Crude Oil (BBL)	Natural Gas-(MCF)	Helium (MCF) Raw Gas	Other Specify (BBL or MCF)	Total Gross Yield
Cumulative Prod. for Year					
Exempt Amt.					
Total Used on Lease					
Gross Production					
Total Sales of Product	\$	\$	\$	\$	\$
Average Sales Price	\$	\$	\$	\$	\$
Gross Yield	\$	\$	\$	\$	\$

Exempt amounts and amounts used on lease must be explained fully and must conform with provisions of 42-14101, Arizona Revised Statutes (See "Gross Production" definition, page 3 of this report).

If necessary, attach additional copies of this page to the report.

OWNERSHIP

(All columns must be completed, including total)

Name and Address	Decimal Interest	Gross Yield
Working Interest		
Royalty, Interest, including Overriding Royalty (Specify Ownership and Type)		\$
Total (Excludes Amount Used on Lease)		\$

Definitions

according to A.R.S. § 42-14101
(unless noted)

1. "Gas" means: (a) Natural gas, including casing head gas. (b) All other hydrocarbons that are not defined as oil by this section. (c) Helium and other non-hydrocarbon substances of a gaseous nature.
2. "Geothermal resource" has the same meaning prescribed in section 27-651, i.e. (a) All products of geothermal processes embracing indigenous steam, hot water and hot brines. (b) Steam and other gases, hot water and hot brines resulting from water, other fluids or gas artificially introduced into geothermal formations. (c) Heat or other associated energy found in geothermal formations, including any artificial stimulation or induction thereof. (d) Any mineral or minerals, exclusive of fossil fuels and helium gas, which may be present in solution or in association with geothermal steam, water or brines.
3. "Gross production" means all oil, gas or geothermal resources that are produced and saved except: (a) Any interest of the United States or of this state or of any other person or entity that is exempt under the laws of the United States or the constitution or laws of this state in any oil, gas or geothermal resources or in the proceeds of oil, gas or geothermal resources. (b) Oil, gas or geothermal resources that are used in producing operations or for repressuring or recycling purposes to develop and operate the producer's interests in oil, gas or geothermal resource wells in this state.
4. "Gross yield" means the amount for which the gross production is sold in the immediate vicinity of the well or, if not sold on the property, the field or posted price or representative market price at the well of oil, gas or geothermal resources that are transported from the property.
5. "Oil" means crude petroleum oil and other hydrocarbons regardless of gravity that are produced at the well in liquid form by ordinary production methods and that are not the result of condensation of gas after it leaves the reservoir.
6. "Produced", "producing" or "production" means any taking of oil or gas [or geothermal resources] from any land in this state that is under the state's jurisdiction.
7. "Producer" means a person who owns, controls or leases, either as lessor or lessee, or who has any other interest in oil, gas or geothermal resource lands or oil, gas or geothermal resource wells on January 1 of each year if any person produced any oil, gas or geothermal resources in any manner from the lands or wells during the preceding calendar year. Producer includes any person who owns any royalty or other interest in any oil, gas or geothermal resources, or its value, whether produced by that person or by another person on that person's behalf, either by lease, contract or otherwise.

VERIFICATION

State of _____

County of _____

I, _____, being duly sworn, upon my oath say that I am the _____ of _____ and that the information contained in this report is complete, true and correct, according to the best of my knowledge and belief.

Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said County and State, by _____ on this the _____ day of _____, a. d. _____

My commission expires _____, _____

In Witness Whereof, I have hereunto set my seal of office.

Signature