

For the calendar year 2018 or fiscal year beginning MM,MM,DD,DD 2,0,1,8 and ending MM,MM,DD,DD Y,Y,Y,Y.

Partnerships:

- Complete Form 305-P for each partner in the partnership **except for** trust or estate partners. However, a partnership ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form to each partner.
- Keep a copy of each completed Form 305-P for your records.
- Include a copy of each completed Form 305-P with your partnership return.

Partners:

- Use this form to complete your own Form 305.
- Include this completed form with your return.
- Keep a copy of this form and certificate for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 Distribution of the Credit

Complete Part 1 to distribute the credit to each partner in the partnership.

| | | | |
|-----------|---|--|----------------------------|
| 1 | (a) Partnership Name | (b) Employer Identification Number (EIN) | (c) Certification Number |
| 2 | (a) Partner Name | (b) Taxpayer Identification Number (TIN) | |
| 3a | Partnership credit amount from Form 305, Part 1, line 6..... | 3a | \$ <input type="text"/> 00 |
| 3b | Partner's ownership percentage..... | 3b | <input type="text"/> % |
| 3c | Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the partner's portion of the credit..... | 3c | \$ <input type="text"/> 00 |

Partners:

The amount reported on line 3c is your portion of this credit. Enter the amount from line 3c on Part 1, line 4 of your own Form 305 to claim this credit.

Part 2 Notification of Credit Recapture

Complete Part 2 to notify each partner in the partnership of their share of the credit to be recaptured.

| | | | |
|----------|---|--|----------------------------|
| 4 | (a) Partnership Name | (b) Employer Identification Number (EIN) | |
| 5 | (a) Partner Name | (b) Taxpayer Identification Number (TIN) | |
| 6 | (a) Certification Number that was Terminated or Revoked | (b) Date the Certification was Terminated or Revoked <u>MM,MM,DD,DD</u> Y,Y,Y,Y | |
| 7 | Partner's portion of the credit subject to recapture..... | 7 | \$ <input type="text"/> 00 |

Partners:

The amount reported on line 7 is your portion of this credit to be recaptured. Enter the amount from line 7 on Part 2, line 12 of your own Form 305.