

For the calendar year 2018 or fiscal year beginning MM,DD,2018 and ending MM,DD,YYYY.

S corporation:

- Complete Form 320-S for each shareholder in the S corporation **except for** trust or estate shareholders. However, a S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and certification received from the Arizona Department of Revenue to each shareholder.
- Include a copy of each Form 320-S with your S corporation return.
- Keep a copy of each completed 320-S for your records.

Shareholder:

- Use this form to complete *your own* Form 320.
- Include a copy of this form with your return.
- Keep a copy of this form for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which the S corporation's fiscal year ends.

Part 1 S corporation and Shareholder Information

1	(a) S corporation Name	(b) Employer Identification Number (EIN)	
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	(c) Shareholder Ownership % %

Part 2 Distribution of the Credit

3 Enter the amount of the S corporation's credit from Form 320, Part 4, line 17, column (d)	3		00
4 Multiply line 3 by the percentage on line 2(c). Enter the result..... This is the shareholder's portion of the credit. <i>Shareholders:</i> Enter this amount on <i>your own</i> Form 320, Part 4, line 16, column (d).	4		00

Part 3 Shareholder's Share of Qualifying Wage Expense

5 Enter the amount of the S corporation's total qualifying wage expense from Form 320, Part 4, line 17, column (b).....	5		00
6 Multiply line 5 by the percentage on line 2(c). Enter the result..... This is the shareholder's <i>pro rata</i> share of the qualifying wage expense. <i>Shareholders:</i> Enter this amount on <i>your own</i> Form 320, Part 4, line 16, column (b).	6		00