

For the calendar year 2019 or fiscal year beginning MM,DD,2019 and ending MM,DD,YYYY.

**S corporation:**

- Complete Form 320-S for each shareholder in the S corporation **except for** trust or estate shareholders. However, a S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and certification received from the Arizona Department of Revenue to each shareholder.
- Include a copy of each Form 320-S with your S corporation return.
- Keep a copy of each completed 320-S for your records.

**Shareholder:**

- Use this form to complete *your own* Form 320.
- Include a copy of this form with your return.
- Keep a copy of this form for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which the S corporation's fiscal year ends.

**Part 1 S corporation and Shareholder Information**

<b>1</b>	(a) S corporation Name	(b) Employer Identification Number (EIN)	
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	(c) Shareholder Ownership % %

**Part 2 Distribution of the Credit**

<b>3</b> Enter the amount of the S corporation's credit from Form 320, Part 4, line 17, column (d) .....	<b>3</b>		00
<b>4</b> Multiply line 3 by the percentage on line 2(c). Enter the result..... This is the shareholder's portion of the credit. <i>Shareholders:</i> Enter this amount on <i>your own</i> Form 320, Part 4, line 16, column (d).	<b>4</b>		00

**Part 3 Shareholder's Share of Qualifying Wage Expense**

<b>5</b> Enter the amount of the S corporation's total qualifying wage expense from Form 320, Part 4, line 17, column (b).....	<b>5</b>		00
<b>6</b> Multiply line 5 by the percentage on line 2(c). Enter the result..... This is the shareholder's <i>pro rata</i> share of the qualifying wage expense. <i>Shareholders:</i> Enter this amount on <i>your own</i> Form 320, Part 4, line 16, column (b).	<b>6</b>		00