

For the calendar year 2019 or fiscal year beginning [M,M|D,D|2,0,1,9] and ending [M,M|D,D|Y,Y,Y,Y].

S corporation:

- Complete Form 332-S for each shareholder in the S corporation **except for** trust or estate shareholders. However, an S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the certification received from the Arizona Department of Revenue to each shareholder.
- Keep a copy of each completed Form 332-S for your records.
- Include a copy of each completed Form 332-S with your S corporation return.

Shareholder:

- Use this form to complete your own Form 332.
- Include this completed form and a copy of the certification received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certification for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 S corporation and Shareholder Information

1	(a) S corporation Name	(b) Employer Identification Number (EIN)	
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	(c) Shareholder Ownership % %
2	(a) Healthy Forest Enterprise Name	(b) Healthy Forest Enterprise Employer Identification Number (EIN)	
3			

Part 2 Distribution of the Credit

4	Enter the amount of the S corporation's employment credit from Form 332, Part 5, line 17, column (d).....	4		00
5	Multiply line 4 by the percentage on line 2(c). Enter the result. This is the shareholder's portion of the employment credit . • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 5, line 16B, column (d)	5		00

Part 3 Credit Recapture

6	Enter the total amount of the S corporation's employment credit previously passed through to the shareholder.....	6		00
7	Enter the percentage of the employment credit amount previously passed through that is subject to recapture from Form 332, Part 6, line 21	7		%
8	Multiply line 6 by the percentage on line 7. Enter the result. This is the shareholder's portion of this credit subject to recapture. • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 6, line 24B	8		00
9	Enter the total amount of the S corporation's training credit previously passed through to the shareholder.....	9		00
10	Enter the percentage of the training credit previously passed through that is subject to recapture from Form 332, Part 7, line 29.....	10		%
11	Multiply line 9 by the percentage on line 10. Enter the result. This is the shareholder's portion of this credit subject to recapture. • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 7, line 32B	11		00