

Name (as shown on page 1)	TIN
---------------------------	-----

Part 5 S Corporation Credit Election and Shareholder's Share of Credit

13 The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to (check only one box):

- 13a Claim the additional credit for increased research activities for basic research payments as shown on Part 3, line 12 (for the taxable year indicated above) at the corporate level;
OR
 13b Pass the additional credit for increased research activities for basic research payments as shown on Part 3, line 12 (for the taxable year indicated above) through to its shareholders.

 Signature Title Date

Shareholders:
 If passing the credit through to the shareholders, complete Form 346-S for each shareholder.

- Provide a copy of the completed Form 346-S to each shareholder.
- File a copy of each completed Form 346-S with your tax return.
- Keep a copy of each completed Form 346-S for your records.

Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
14		00	00	00
15		00	00	00
16		00	00	00
17		00	00	00
18		00	00	00
19	Total Available Carryover: Add lines 14 through 18 in column (d). Enter the total.....			19 00

Part 7 Total Additional Available Credit for Increased Research Activities for Basic Research Payments

20 Current year's credit: Enter the amount from Part 3, line 12. • <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 24, column (a). • <i>Partnerships:</i> Enter "0". • <i>S corporations that passed the credit through to shareholders:</i> Enter "0". • <i>C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 17, column (a)	20	00
21 Available credit carryover: Enter the amount from Part 6, line 19. • <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 24, column (b). • <i>C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 17, column (b)	21	00
22 Total available credit: Add lines 20 and 21 and enter the total. • <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 24, column (c). • <i>C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 17, column (c).....	22	00