

**ARIZONA SCHEDULE
165 EER**

**Subtraction for Sale of New Energy
Efficient Residences**

2008

DO NOT MAIL COMPLETED SCHEDULE WITH TAX RETURN.

Mail schedule separately to: Arizona Department of Revenue
Office of Economic Research and Analysis
PO Box 25248
Phoenix AZ 85002

For the calendar year 2008 or fiscal year beginning [MM/DD/YYYY] and ending [MM/DD/YYYY].

Partnership name as shown on Form 165	Employer identification number (EIN)
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Part I Number of New Energy Efficient Residences Sold or Transferred

1 Number of new energy efficient residences sold by partnership during taxable year.....	1	[]
2 Number of new energy efficient residences for which the partnership transferred the subtraction during taxable year.....	2	[]
3 Number of qualifying new energy efficient residences sold during taxable year claimed by partnership - subtract line 2 from line 1. Enter the difference.....	3	[]
4 Number of qualifying new energy efficient residences transferred to partnership as transferee during taxable year.....	4	[]
5 Total number of qualifying new energy efficient residences claimed by partnership as seller or transferee - add lines 3 and 4. Enter total.....	5	[]

Part II Amount of Subtraction for Sale or Transfer of New Energy Efficient Residences

6 Qualifying sales price amount for all new energy efficient residences sold by partnership during taxable year	6	[]	00
7 Qualifying sales price amount for all new energy efficient residences for which the partnership transferred the subtraction during taxable year	7	[]	00
8 Subtraction for sale of qualifying new energy efficient residences sold during taxable year claimed by partnership - subtract line 7 from line 6. Enter the difference	8	[]	00
9 Qualifying sales price amount for all new energy efficient residences for which the subtraction was transferred to partnership during taxable year	9	[]	00
10 Total subtraction for qualifying new energy efficient residences claimed by partnership as seller or transferee - add lines 8 and 9. Enter total here and on Form 165, page 1, line B7.	10	[]	00

NOTE REGARDING "QUALIFYING SALES PRICE AMOUNT": The subtraction is allowed for selling one or more new energy efficient residences located in Arizona. The subtraction for each qualifying residence is equal to 5 per cent of the sales price excluding commissions, taxes, interest, points and other brokerage, finance and escrow charges. The subtraction cannot exceed \$5,000 for each new qualifying residence.