

ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



Minutes of Meeting March 29, 2021 Virtual Meeting

Neeraj Deshpande
Chairman

Elliott D. Pollack
Member

Alan Maguire
Member

Members Present

Alan Maguire, Member (telephonically)
Elliott Pollack, Member (telephonically)

Others Present

Karen Jacobs, Staff
Elizabeth St. Clair, Staff
Elaine Smith
Luis Zambrano
Kacie Dudley

Guests

Call to Order

Alan Maguire called the meeting to order at 3:32 p.m. and noted the attendance of commission members Alan Maguire and Elliott Pollack.

Approval of Minutes

The minutes of the February 24, 2021 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes as distributed. Alan Maguire seconded the motion. Motion carried.

Final Personal Income Estimates and Population Estimates for FY 2020/21 and FY 2021/22

Prior to the meeting a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Alan Maguire and George Hammond. After discussion by commission members, a motion was made by Elliott Pollack to accept the estimated personal income numbers of \$374.2 billion for FY 2020/21 and \$390.1 billion for FY 2021/22. Motion was seconded by Alan Maguire. Motion carried. Elliott Pollack made a motion to accept the population estimates of 7.350 million for FY 2020/21 and 7.464 million for FY 2021/22. Motion was seconded by Alan Maguire. Motion carried.

2021 Census Delay

Liz St. Clair spoke about the Census delay that occurred this year. A delayed Census has not been an issue in past years and we have no record of such an issue before. The EEC staff uses OEO population numbers when calculating the expenditure limits for cities and counties as required in statute. On a normal census year, OEO would incorporate the census numbers into their population estimates prior to the deadline of April 1 for final expenditure limits. Subsequently they are unable

to incorporate the Census population numbers and OEO indicates their current population numbers as preliminary. In DOR's review of the EEC requirements per the constitution and statute the EEC is not required to make changes after the April 1 deadline other than due to annexations or specific boundary changes 41-563(A)(5). The members took note of the census delay and made a recommendation to approve the calculations for expenditure limits for cities and counties as presented but, that they are making such recommendation based on the best available knowledge at the time of this meeting. Alan Maguire noted that the census delay be record in the minutes.

City/Town, County and Community College Final Expenditure Limitations for FY 2021/22

Prior to the meeting copies of the calculation worksheets were sent to the members for review. Liz St. Clair gave an overview of the updated data included in the formula driven information as distributed. For the City/Town worksheet, the calculation includes annexations for Show Low and Yuma. A motion was made by Elliott Pollack to accept the City/Town, County and Community College Final Expenditure Limitations for FY 2021/22 as shown on the worksheets but based on the premise that the decision was made on the best available information at the time of this meeting regarding the Census delay. Alan Maguire seconded the motion. Motion passed.

Final FY 2021/22 Aggregate School District Expenditure Limitation

Prior to the meeting a copy of the Calculation for Final Aggregate Expenditure Limitation for School Districts reflecting the formula driven amount was distributed for review. Liz St. Clair gave an overview of the expenditure limit calculation included on the worksheet. Motion to accept the Final FY 2021/22 Aggregate School District Expenditure Limit of \$6.019 billion as presented was made by Elliott Pollack and seconded by Alan Maguire. Motion carried.

Future Agenda Items

None were given.

Next Meeting Date

Liz advised the next meeting would be prior to June 1, 2021. Karen/Liz will contact the members to schedule the meeting during the last two weeks of May. Members indicated they are available the 17th or 24th of May.

Adjournment

There being no further business, Alan Maguire called for a motion to adjourn and it was seconded by Elliott Pollack. The meeting adjourned at 3:45 p.m.