ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



Minutes of Meeting May 25, 2022 Virtual Meeting Neejai Deshpande Chairman

Elliott D. Pollack
Member

Alan Maguire Member

Members Present

Neeraj Deshpande (chairperson) Alan Maguire, Member (telephonically) Elliott Pollack, Member (telephonically)

Others Present

Elizabeth St. Clair, Staff Alexandra Kusen, Staff David Kryskowski, Staff

Call to Order

Neeraj Deshpande commission chairperson called the meeting to order at 1:34 p.m. and noted the attendance of commission members Elliott Pollack and Alan Maguire.

Approval of Minutes

The minutes of the March 31, 2022 meeting had been provided to the members and reviewed prior to the meeting. Alan Maguire made the motion to approve the minutes as distributed. Elliott Pollack seconded the motion. Motion carried.

Final FY 2021/22 Budget Stabilization Fund Transfer

Prior to the meeting a copy of the Budget Stabilization Fund (BSF) calculation worksheet was sent to the members for review. David Kryskowski gave an overview of the current BSF calculation. As neither the "transfer in" nor the "transfer from" requirements were met, a BSF transfer is not provided for FY 2021/22. The motion was made by Alan Maguire to approve the BSF calculation as presented. Elliott Pollack seconded the motion. Motion carried.

Future Agenda Items

None were given

Next Meeting Date

David Kryskowski advised the next meeting would be late October or early November.

<u>Adjournment</u>

There being no further business, Elliott Pollack called for a motion to adjourn. Elliott Pollack made a motion to adjourn and it was seconded by Alan Maguire. The meeting adjourned at 1:41 p.m.