ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



Neeraj Deshpande Chairman

Elliott D. Pollack
Member

Alan Maguire Member

Minutes of Meeting 11/15/2022 Arizona Department of Revenue Virtually on Google Meets

Members Present

Neeraj Deshpande, Chairman Elliott Pollack, Member (virtually) Alan Maguire, Member (virtually)

Others Present

David Kryskowski, Staff Elizabeth St. Clair, Staff

Call to Order

Chairman Deshpande called the meeting to order at 3:05 p.m. and noted the attendance of commission members Elliott Pollack and Alan Maguire.

Approval of Minutes

The minutes of the May 25, 2022 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes as distributed. Alan Maguire seconded the motion. Motion carried.

Preliminary Personal Income Estimates for FY 2023, FY 2024 and Population Estimates

Prior to the meeting a copy of the Personal Income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Alan Maguire and George Hammond. After discussion by commission members a motion was made by Elliot Pollack to accept the estimated personal income numbers of 424.7 billion for FY 2023 and \$445.0 billion for FY 2024. Motion was seconded by Alan Maguire. Motion carried. Elliot Pollack made a motion to accept the population estimates of 7.447 million for FY 2022 and 7.552 million for the FY 2023. Motion was seconded by Alan Maguire. Motion carried.

Future Agenda Items

None were given.

Next Meeting Date

David Kryskowski advised the next meeting would be in the 1st week or two in January and members shared their availability for the first two weeks of January.

Economic Estimates Commission November 5, 2021

<u>Adjournment</u>

There being no further business, Chairman Deshpande called for a motion to adjourn. Elliott Pollack made a motion to adjourn and it was seconded by Alan Maguire. The meeting adjourned at 3:11 p.m.