Environmental Technology Facility Credit

For the calendar year 2006 or fiscal year beginning $(\underline{M},\underline{M},\underline{D},\underline{D},\underline{V},\underline{Y},\underline{Y},\underline{Y})$ and ending $(\underline{M},\underline{M},\underline{D},\underline{D},\underline{Y},\underline{Y},\underline{Y},\underline{Y})$.

Attach to your return

Name(s) as shown on Forms 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165

Arizona Department of Commerce certification number: ____

Part I Schedule of Cost of Equipment or Property Used in Construction of Facility for Current Year and Calculation of Current Year's Credit

1 Date of facility's initial construction

	(a) Description		(b) Cost	
				00
				00
		4		00
		-		00
		-		00
		-		00
		-		00
		-		00
		1		00
		1		00
2	Total	2		00
3	Current year's credit - multiply line 2 by 10 percent (.10)	3		00

Part II Recapture of Environmental Technology Facility Credit

	Date facility was placed in service Date facility ceased to operate as an environmental manufacturing, producing or processing facility	4 5	
7	Enter total credit actually claimed for the total facility	6	00
	Enter percent based on the year facility ceased to operate as an environmental manufacturing, producing or processing facility .	7	%
	Total environmental technology facility credit recapture. <i>Multiply line 6 by line 7</i>	8	00

Social security number or employer identification number

1

ARIZONA FORM 305

AZ Form 305 (2006) Page 2

Part III	S Corporation Credit Election and Shareholder's Share of Credit and Credit Recapture		
9	The S Corporation has made an irrevocable election for the taxable year ending to: (CHECK ONLY ONE BOX)		
	Claim the credit, as shown on Part I, line 3, column (b), for the taxable year shown above;		
	OR		
	Pass the credit, as shown on Part I, line 3, column (b), for the taxable year shown above through to its	shareholders.	
Signatur	e Title	Date	
If passing	the credit through to the shareholder, complete lines 10 through 12 separately for each shareholder. a credit recapture through to the shareholder, also complete line 13 separately for each shareholder. ich shareholder with a copy of the completed Form 305.		
	me of shareholder		
	areholder's TIN areholder's share of the current year's credit from on Part I, line 3, column (b)		00
13 Sha	areholder's share of the credit recapture from Part II, line 8		00
Part IV	Partner's Share of Credit and Credit Recapture		
If passing	lines 14 through 16 separately for each partner. a credit recapture through to the partner, also complete line 17 separately for each partner. Ich partner with a copy of the completed Form 305.		
	me of partner		
15 Pai 16 Pai	rtner's TIN		00
17 Pai	rtner's share of the credit recapture from Part II, line 8		00

Part V Credit Recapture Summary

18	Enter the taxable year(s) in which you took a credit or credit carryover for the facility that has ceased to operate as an
	environmental manufacturing, producing, or processing facility

19	Enter the total amount of credit originally allowable for the facility	19	00
20	Enter the total amount of the credit to be recaptured		
	 Individuals, corporations, and S corporations, enter the amount from Part II, line 8 		
	 S corporation shareholders, enter the amount from Part III, line 13 		
	Partners of a partnership, enter the amount from Part IV, line 17	20	00
21	Subtract line 20 from line 19 and enter the result. This is the amount of credit allowable for the		
	facility that has ceased to operate as an environmental manufacturing, producing, or processing facility	21	00
22	Amount of credit on line 19 that you have claimed on prior years' returns	22	00
23	Subtract line 22 from line 21 and enter the result	23	00

If the result is a *positive* number, that is the amount of credit carryover remaining that you may use in future taxable years. Enter this positive number in Part VI, column d, on the line for the year in which the disqualified credit arose.

If the result is a *negative* number, that is the amount of credit you must recapture. If a negative number, enter "zero" in Part VI, column d, on the line for the year in which the disqualified credit arose.

- Corporations, also enter this amount as a *positive* number on Form 300, Part II, line 20.
- Individuals, also enter this amount as a *positive* number on Form 301, Part II, line 27.

AZ Form 305 (2006) Page 3

Part VI Available Credit Carryover

	(a)	(b)	(C)	(d)
	Carryover	Original credit	Amount	Available carryover -
	credit from	amount	previously used	subtract column
	taxable year ending		or expired	(c) from column (b)
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Total available carryover			

Part VII Total Available Credit

40	Current year's credit. Individuals, corporations, or S corporations - enter amount from Part I, line 3.				
	S corporation shareholders - enter the amount from Part III, line 12.				
	Partners of a partnership - enter amount from Part IV, line 16	40	00)	
41	Available credit carryover - from Part VI, line 39, column (d)	41	00)	
42	Total available credit. Add line 40 and line 41. Enter total here and on Form 300, Part I, line 3 or Form 301, Part I, line 3	42	00)	