

For the calendar year 2012, or fiscal year beginning [M,M|D,D|Y,Y,Y,Y] and ending [M,M|D,D|Y,Y,Y,Y].

**Attach to your return.**

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security or employer identification number
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**Part I Qualification for Additional Credit**

- 1 Did you receive a Letter of Approval from the Arizona Department of Revenue? .....  Yes  No  
If "Yes", attach a copy. If "No", skip line 2.
- 2 Enter the credit amount on the Letter of Approval from the Arizona Department of Revenue for this taxable year ..... 

2		00
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- 3 Did an entity from which you are claiming a pass through additional credit for increased research activities for basic research payments receive a Letter of Approval from the Arizona Department of Revenue? If "Yes", attach a copy. If "No", skip line 4 and line 5 .....  Yes  No
- 4 Enter the name of the entity that received the Letter of Approval from the Arizona Department of Revenue and its identification number. *Be sure to attach a copy of the Letter of Approval.*  
Name: \_\_\_\_\_  
TIN: \_\_\_\_\_
- 5 Enter your share of the credit amount on the Letter of Approval from the Arizona Department of Revenue for this taxable year. *See instructions* ..... 

5		00
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**Part II Current Taxable Year's Credit Calculation**

- 6 Basic research payments paid to qualified organizations. *See instructions* ..... 

6		00
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- 7 Qualified organization base period amount ..... 

7		00
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- 8 Subtract line 7 from line 6. *If less than zero, enter zero* ..... 

8		00
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- 9 Multiply line 8 by 10% (.10). *Enter the result. Cannot exceed the amount on line 2* ..... 

9		00
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**Part III Current Taxable Year's Credit Passed Through From Partnerships and S Corporations**

- 10 Total amount of credit passed through from partnerships and S corporations. *Cannot exceed the amount on line 5. Attach copies of Form(s) 346 to your tax return* ..... 

10		00
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- 11 **Total Credit.** *Add line 9 and line 10. Enter the total. This is your current year's additional credit for increased research activities for basic research payments.* ..... 

11		00
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**Part IV S Corporation Credit Election and Shareholder's Share of Credit**

- 12 The S Corporation has made an irrevocable election for the taxable year ending [M,M|D,D|Y,Y,Y,Y] to **(check only one box):**  
 Claim the additional credit for increased research activities for basic research payments as shown on Part III, line 11 (for the taxable year mentioned above);  
**OR**  
 Pass the additional credit for increased research activities for basic research payments as shown on Part III, line 11 (for the taxable year mentioned above) through to its shareholders.

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

- If passing the credit through to the shareholders, complete lines 13 through 15 separately for each shareholder.
- Also complete line 16 or line 17, as applicable, separately for each shareholder. Provide a copy of the Letter of Approval to each shareholder.
- Furnish each shareholder with a copy pages 1 and 2 of Form 346.

- 13 Name of shareholder: \_\_\_\_\_
- 14 Shareholder's TIN: \_\_\_\_\_
- 15 Shareholder's share of the amount on Part III, line 11 ..... 

15		00
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- 16 Shareholder's share of the amount on Part I, line 2 ..... 

16		00
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- 17 Shareholder's share of the amount on Part I, line 5 ..... 

17		00
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*Continued on page 2 →*

Name (as shown on page 1)	TIN
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**Part V Partner's Share of Credit**

- Complete lines 18 through 20 separately for each partner.
- Also complete line 21 or line 22, as applicable, separately for each partner. Provide a copy of the Letter of Approval to each partner.
- Furnish each partner with a copy pages 1 and 2 of Form 346.

18 Name of partner: \_\_\_\_\_

19 Partner's TIN: \_\_\_\_\_

20 Partner's share of the amount on Part III, line 11 .....	<b>20</b>		00
21 Partner's share of the amount on Part I, line 2 .....	<b>21</b>		00
22 Partner's share of the amount on Part I, line 5 .....	<b>22</b>		00

**Part VI Available Credit Carryover**

NOTE: No carryover of the additional credit for increased research activities for basic research payments is allowed for tax year 2012. Do not enter any amounts in Part VI.

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
23				
24				
25				
26				
27				
28	TOTAL AVAILABLE CARRYOVER: Add lines 23 through 27 in column (d).....			0.00

**Part VII Total Available Additional Credit**

- 29 Current year's credit. Corporations or S corporations – enter the amount from Part III, line 11. ....
- S corporation shareholders – enter the amount from Part IV, line 15.
  - Partners of a partnership – enter the amount from Part V, line 20.
- 30 Available credit carryover – from Part VI, line 28, column (d).....
- 31 **Total available credit.** Add lines 29 and 30. Enter the result here .....
- Corporations and S corporations – enter this amount on Form 300, Part I, line 21.
  - Individuals – enter this amount on Form 301, Part I, line 27.

<b>29</b>		00
<b>30</b>		0 00
<b>31</b>		00