

**2013 Nonrefundable Corporate Tax Credits and Recapture**

Obtain additional information or assistance by calling one of the numbers listed below:

Phoenix (602) 255-3381  
 From area codes 520 and 928, toll-free (800) 352-4090

Obtain tax rulings, tax procedures, tax forms and instructions, and other tax information by accessing the department's Internet home page at [www.azdor.gov](http://www.azdor.gov).

**General Instructions**

Form 300 may only be used by corporate taxpayers or exempt organizations with unrelated business taxable income (UBTI). Individual taxpayers must use Arizona Form 301 to claim tax credits.

Corporate taxpayers and exempt organizations with UBTI use this form to summarize their total available nonrefundable tax credits, to determine the application of the available nonrefundable tax credits, and to calculate their tax liability related to recapture of tax credits.

The credits are available to an exempt organization that is subject to corporate income tax on UBTI. The credit must result from the activities that generate UBTI.

**Specific Instructions**

Enter the taxpayer name and employer identification number as shown on Arizona Form 99T, 120, 120A, 120S, or 120X. Indicate the period covered by the taxable year.

All returns, statements, and other documents filed with the department require a taxpayer identification number (TIN). The TIN for a corporation, an exempt organization with UBTI, or an S corporation is the employer identification number. Taxpayers that fail to include their TIN may be subject to a penalty.

**Part I - Nonrefundable Tax Credits**

Complete Part I to determine the total amount of available nonrefundable tax credits. The available tax credit amount for a particular credit is the total of the current taxable year's credit and any unused credit carryovers from prior taxable years. On lines 1 through 22, enter the available tax credit amount for each of the credits listed.

**Line 1 - Enterprise Zone Credit**

Enter the amount from Form 304, Part VII, line 24.

**Line 2 - Environmental Technology Facility Credit**

Enter the amount from Form 305, Part VII, line 42.

**Line 3 - Military Reuse Zone Credit**

Enter the amount from Form 306, Part IX, line 44.

**Line 4 - Credit for Increased Research Activities**

Enter the amount from Form 308, Part VI, line 42c; or from Form 308, Part XI, line 69.

**Line 5 - Pollution Control Credit**

Enter the amount from Form 315, Part V, line 32.

**Line 6 - Credit for Taxes Paid for Coal Consumed in Generating Electrical Power**

Enter the amount from Form 318, Part IV, line 14.

**Line 7 - Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets**

Enter the amount from Form 319, Part VII, line 32.

**Line 8 - Credit for Employment of TANF Recipients**

Enter the amount from Form 320, Part VIII, line 31.

**Line 9 - Agricultural Pollution Control Equipment Credit**

Enter the amount from Form 325, Part V, line 32.

**Line 10 - Credit for Donation of School Site**

Enter the amount from Form 331, Part V, line 25.

**Line 11 - Credits for Healthy Forest Enterprises**

Enter the amount from Form 332, Part XV, line 76.

**Line 12 - Credit for Employing National Guard Members**

Enter the amount from Form 333, Part VI, line 22.

**Line 13 - Motion Picture Credits**

Enter the amount from Form 334, Part V, line 20, column (d).

**Line 14 - Credit for Corporate Contributions to School Tuition Organizations**

Enter the amount from Form 335, Part IV, line 23.

**Line 15 - Credit for Solar Energy Devices - Commercial and Industrial Applications**

Enter the amount from Form 336, Part IX, line 46.

**Line 16 - Credit for Water Conservation System Plumbing Stub Outs**

Enter the amount from Form 337, line 5, column (d).

**Line 17 - Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students With Disabilities**

Enter the amount from Form 341, Part IV, line 23.

**Line 18 - Renewable Energy Production Tax Credit**

Enter the amount from Form 343, Part V, line 26.

**Line 19 - Solar Liquid Fuel Credit**

Enter the amount from Form 344, Part IV, line 22.

**Line 20 - Credit for New Employment**

Enter the amount from Form 345, Part VIII, line 42.

**Line 21 - Additional Credit for Increased Research Activities for Basic Research Payments**

Enter the amount from Form 346, Part VII, line 31.

**Line 22 - Credit for Qualified Health Insurance Plans**

Enter the amount from Form 347, Part VI, line 20.

**Line 23 - Total Available Nonrefundable Tax Credits**

Add lines 1 through 22. Enter the total. This is the total amount of all nonrefundable tax credits available for use by the taxpayer.

**Part II - Application of Nonrefundable Tax Credits**

Complete Part II to figure any recapture. Also complete Part II to determine which tax credits you will claim and the portion of the available tax credit amount from Part I that you will claim for a particular tax credit.

**Note for a partner in a partnership:** Partnerships with corporate partners or exempt organization partners with UBTI must notify those partners if a credit that the partnership passed through must be recaptured. The partnership should provide the amount of recapture to its partners. Each relevant credit form has a section devoted to this purpose. The partner must then include any of these recapture amounts in the amount of recapture it computes on Form 300.

**Note for an exempt organization that is a shareholder in an S corporation:** S corporations with exempt organization shareholders must notify those shareholders if a credit that the S corporation passed through must be recaptured. The S corporation should provide the amount of recapture to its shareholders. Each relevant credit form has a section devoted to this purpose. The exempt organization shareholder with UBTI must then include any of these recapture amounts in the amount of recapture it computes on Form 300.

**Line 24 -**

Enter the amount of tax as follows:

If you filed Form:	See page:	Line number:
99T	1	6
120	1	16
120A	1	8
120S	1	12
120X	1	16(c)

**Line 25 -**

Enter the amount of tax from recapture of the environmental technology facility credit on Form 305, Part V, line 23.

**Line 26 -**

Enter the total amount of tax from recapture of the credits for healthy forest enterprises from Form 332, Part XI, line 53 and from Form 332, Part XII, line 59; or use the worksheet below to calculate the amount to enter on Form 300, line 26.

Healthy Forest Recapture Tax Worksheet	
1. Enter the tax from recapture of the <u>employment</u> credit from Form 332, Part XI, line 53.	
2. Enter the tax from recapture of the <u>training</u> credit from Form 332, Part XII, line 59.	
3. Add the amounts on line 1 and line 2. Enter the total here and on Form 300, line 26.	

**Line 27 -**

Enter the amount of tax from recapture of the credit for renewable energy industry from Form 342, Part V, line 17.

**Line 28 -**

Enter the amount of tax from recapture of the credit for qualified facilities from Form 349, Part V, line 17.

**Line 29 -**

Add lines 25 through 28. Enter the total here and on your income tax form, as follows:

If you filed Form:	See page:	Line number:
99T	1	7
120	1	17
120A	1	9
120S	1	13
120X	1	17(c)

**Line 30 -**

Add lines 24 and 29. Enter the total. This is the maximum amount to which the total amount of nonrefundable tax credits claimed by the taxpayer may be applied.

**Nonrefundable Tax Credits Claimed:** The total amount of nonrefundable tax credits claimed by the taxpayer cannot exceed the amount entered on line 30. In order for the taxpayer to determine which tax credit(s) to claim and the amount to claim for a particular tax credit, the taxpayer must consider any limitations on the allowable amount of a particular tax credit and whether the unused portion of a particular tax credit may be carried forward.

**Line 31 - Enterprise Zone Credit**

The unused portion of this tax credit may be carried forward for five succeeding taxable years, provided the business remains in the former enterprise zone. If the business relocates outside of the former enterprise zone, the carryover of the tax credit is lost. Enter the amount claimed.

**Line 32 - Environmental Technology Facility Credit**

The unused portion of this tax credit may be carried forward for fifteen succeeding taxable years. If the taxpayer is subject to the tax related to recapture of this tax credit for the facility, the carryover of the tax credit is reduced by the percentages listed in Form 305 instructions.

The portion of the available credit amount from Form 300, Part I, line 2 that may be claimed by the taxpayer is limited to 75 percent of the amount of tax entered on line 30. Enter the amount claimed.

**Line 33 - Military Reuse Zone Credit**

The unused portion of this tax credit may be carried forward for five succeeding taxable years if the business remains in the military reuse zone. If the business relocates outside of the military reuse zone, the carryover of the tax credit is lost. Enter the amount claimed.

**Line 34 - Credit for Increased Research Activities**

The unused portion of this tax credit may be carried forward for fifteen succeeding taxable years. Effective for taxable years beginning from and after December 31, 2000: The unused portion of the conversion credit carryover may be carried forward for fifteen succeeding taxable years from the taxable year in which the excess qualified research expenses were incurred. Enter the total amount claimed.

**NOTE:** If you qualify for and are claiming a 75% refund of your excess credit for the current year, enter the nonrefundable portion of the credit here (from Form 308, Part VI, line 42c). Enter the refundable portion of the credit (the amount from Form 308, Part VI, line 46) on Form 99T, line 12; or Form 120, line 22; or Form 120A, line 14; or Form 120S, line 18; or Form 120X, line 22. Carry forwards from previous years of the credit for increased research activities will carryover to the following year, provided the credit is within the fifteen year carry forward period.

**Line 35 - Pollution Control Credit**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 36 - Credit for Taxes Paid for Coal Consumed in Generating Electrical Power**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 37 - Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 38 - Credit for Employment of TANF Recipients**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 39 - Agricultural Pollution Control Equipment Credit**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 40 - Credit for Donation of School Site**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 41 - Credits for Healthy Forest Enterprises**

The unused portion of these tax credits may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 42 - Credit for Employing National Guard Members**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 43 - Motion Picture Credits**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 44 - Credit for Corporate Contributions to School Tuition Organizations**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 45 - Credit for Solar Energy Devices - Commercial and Industrial Applications**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 46 - Credit for Water Conservation System Plumbing Stub Outs**

This credit has expired and is in the carry forward period. The unused portion of this tax credit may be carried forward for up to three more succeeding taxable years. Enter the amount claimed.

**Line 47 - Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students With Disabilities**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 48 - Renewable Energy Production Tax Credit**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 49 - Solar Liquid Fuel Credit**

The unused portion of this tax credit may **not** be carried forward. Enter the amount claimed.

**Line 50 - Credit for New Employment**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 51 - Additional Credit for Increased Research Activities for Basic Research Payments**

The unused portion of this tax credit may be carried forward for five succeeding taxable years. Enter the amount claimed.

**Line 52 - Credit for Qualified Health Insurance Plans**

The unused portion of this tax credit may be carried forward for three succeeding taxable years. Enter the amount claimed.

**Line 53 - Total Nonrefundable Tax Credits Claimed**

Add lines 31 through 52. Enter the total. This amount cannot exceed the amount entered on line 30. Enter the amount from this line on your income tax form, as follows:

If you filed Form:	See page:	Line number:
99T	1	9
120	1	19
120A	1	11
120S	1	15
120X	1	19(c)