

Enterprise Zone Credit

For the calendar year 2013 or fiscal year beginning [M, M, D, D, 2, 0, 1, 3] and ending [M, M, D, D, Y, Y, Y, Y].

Attach to your return.

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security or employer identification number
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Part I Business Information

1 Business name.....	1
2a Business location address.....	2a
2b Business location in former enterprise zone (list name of former enterprise zone)	2b
3 Employer identification number	3

4 Retail sales. Does more than 10 percent of the business conducted at the location consist of retail sales of tangible personal property?
See instructions before answering this question. Yes No

If the answer to this question is yes, the business is not eligible for the enterprise zone credit for qualified employment positions.

5 Arizona residency. Are all of the employees in qualified employment positions Arizona residents?
See instructions before answering this question. Yes No

If the answer to this question is no, the business is not eligible for an enterprise zone credit for those qualified employment positions filled by employees who are not Arizona residents.

Part II Credit Calculation for Qualified Employment Positions

	(a) Number of qualified employment positions	(b) Qualifying wages	(c) %	(d) Allowable credit
6 Employees in the third year of continuous employment in a qualified employment position			50%	

Part III Limited Liability Companies

7 What is the federal tax classification of the limited liability company (LLC)? Check only one box.
 S corporation partnership disregarded entity corporation

If the LLC is an S corporation, complete Part IV.

If the LLC is a partnership, complete Part V.

Continued on page 2 →

Name (as shown on page 1)	TIN
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Part IV S Corporation Credit Election and Shareholder's Share of Credit

8 The S corporation has made an irrevocable election for the taxable year ending MM DD YYYY to:

(CHECK ONLY ONE BOX)

Claim the enterprise zone credit as shown on Part II, line 6, column (d) (for the taxable year mentioned above);

OR

Pass the enterprise zone credit as shown on Part II, line 6, column (d) (for the taxable year mentioned above) through to its shareholders.

Signature	Title	Date
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If passing the credit through to the shareholders, complete lines 9 through 11 separately for each shareholder.
Furnish each shareholder with a copy of pages 1 and 2 of Form 304.

9 Name of shareholder _____

10 Shareholder's TIN _____

11 Shareholder's share of the amount on Part II, line 6, column (d) **11** **00**

Part V Partner's Share of Credit

Complete lines 12 through 14 separately for each partner.
Furnish each partner with a copy of pages 1 and 2 of Form 304.

12 Name of partner _____

13 Partner's TIN _____

14 Partner's share of the amount on Part II, line 6, column (d) **14** **00**

Part VI Available Credit Carryover

		(a)	(b)	(c)	(d)	(e)	(f)
15	Taxable year						
16	Original credit amount						
17	Amount previously used						
18	Tentative carryover - subtract line 17 from line 16						
19	Amount unallowable - See instructions						
20	Available carryover - subtract line 19 from line 18						
21	Total available carryover						

Part VII Total Available Credit

22 Current year's credit for qualified employment positions.

Individuals, corporations, or S corporations - enter the amount from Part II, line 6, column (d).

S corporation shareholders - enter the amount from Part IV, line 11.

Partners of a partnership - enter the amount from Part V, line 14

22	<input style="width:100%;" type="text"/>	00
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23 Available credit carryover - from Part VI, line 21, column (f)

23	<input style="width:100%;" type="text"/>	00
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24 **Total available credit.** Add lines 22 and 23. Corporations and S corporations - enter total here and on

Form 300, Part I, line 1. Individuals - enter total here and on Form 301, Part I, line 1

24	<input style="width:100%;" type="text"/>	00
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Form 304-1 (2013) Employees at Former Enterprise Zone Location

Complete a Form 304-1 for each employee at the former enterprise zone location hired before July 1, 2011, whether or not the employee is in a qualified employment position. See instructions for Form 304-1 (included with Instructions for Form 304, page 2) about providing the requested information in an alternative format.

1 Employee name _____

2 Employee's taxpayer identification number (TIN) _____

3 Employee's residence address _____

4 What year is this employee? Third Fourth or more

5a Is the residence address listed on line 3 inside or outside of a former enterprise zone that is located in the same county in which the business is located? inside outside

5b If the answer on line 5a is inside, list the name of the former enterprise zone in which the employee's residence address is located

6 Employee's residence address AT DATE OF HIRE

7a Is the residence address listed on line 6 inside or outside of a former enterprise zone that is located in the same county in which the business is located? inside outside

7b If the answer on line 7a is inside, list the name of the former enterprise zone in which the employee's residence address was located

8 Current date of employment _____

9a If employee was previously employed by the business, list the previous date of employment. (See instructions.)

9b If employee was previously employed by the business, list the date of separation _____

10a Is the employee in a permanent full time position? Yes No

10b If the answer to line 10a is yes, list the number of hours the employee actually worked during the taxable year (see instructions) _____

11a Employee's annual compensation for the taxable year \$ _____

11b Employee's hourly wage \$ _____ /hour

12a Total cost of health insurance provided by employer for employee. (See instructions.) \$ _____

12b Total cost of health insurance for employee paid by employer. (See instructions.) \$ _____

13a Has this employee been substituted for another employee in a qualified employment position? Yes No

13b If answer on line 13a is yes, list the date of substitution _____ and check this box: third year employee
See instructions before answering this question.

Form 304-2 (2013)

Employees in Qualified Employment Positions

Former enterprise zone name: _____ Former zone location address: _____

If the business has more than 7 employees in qualified employment positions, complete additional Form(s) 304-2.	(b)			(c)	(d)			(e)
	Check the appropriate box. This employee is a:			Wages paid to this employee during the current taxable year	Maximum allowable wages: Enter the lesser of column (c) or the maximum allowed below.			Limitation on total number of credits is 200 QEPs per taxpayer each year. See instructions before checking this box.
	1st year employee (b)1	2nd year employee (b)2	3rd year employee (b)3		year 1 \$2,000 (d)1	year 2 \$3,000 (d)2	year 3 \$3,000 (d)3	
1								
2								
3								
4								
5								
6								
7								
8	Total - Add lines 1 through 7, including only lines with checkmarks in column (e). Enter the total here.							