00

22

Include with your return.

For the calendar year 2015 or fiscal year beginning $(M,M_1D,D_12,0,1,5)$ and ending $(M,M_1D,D_12,0,Y,Y)$.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165		Social Employ		or ïcation Number		
Par	Current Taxable Year's Credit Calculation		l			
	Wages for qualified services (do not include wages used in figuring the federal work opportunity credit)	1		00		
2	Cost of supplies	2		00		
3	Rental or lease cost of computers	3		00		

4	Contract research expenses. See instructions	4		00			
5	Total research expenses. Add lines 1 through 4. Enter the total	5		00			
6	Research expenses included on lines 1 through 4 related to solar liquid fuel that						
	will be claimed on Arizona Form 308, Arizona Form 308-I or Arizona Form 346	6		00			
7	Total qualified research expenses. Subtract line 6 from line 5				7	· (00
8	Average annual Arizona gross receipts. See instructions	8		00			
9	Fixed-base percentage (not more than 16% (.1600)). See instructions	9	•				
10	Base amount. Multiply line 8 by the percentage on line 9. Enter the result				10		00
11	Subtract line 10 from line 7. If less than zero, enter zero				11		00
12	Multiply line 7 by 50% (.50). Enter the result				12		00
13	Enter the lesser of line 11 or line 12				13		00
14	Multiply line 13 by 40% (.40). Enter the result. This is your current year's solar liquid for	uel	credit		14		00

Part 2 S Corporation Credit Election and Shareholder's Share of Credit

15	The S corporation has made an irrevocable election for the taxable year ending <u>U, U, U, U, U, U</u> to (check only one box):								
	Claim the solar liquid fuel credit as shown on Part 1, line 14 (for the taxable year mentioned above); OR								
	Pass the solar liquid fuel credit as shown on Part 1, line 14 (for the taxable year mentioned above) through to its shareholders.								
	Signature Title Date								
•	sing the credit through to the shareholders, complete lines 16 through 18 separately for each shareholder. Furnish each shareholder with a copy of 344.								
16	Name of shareholder:								
17	Shareholder's TIN:								
18	Shareholder's share of the amount on Part 1, line 14								
Par	t 3 Partner's Share of Credit								
Com	plete lines 19 through 21 separately for each partner. Furnish each partner with a copy of Form 344.								
10	Name of partner:								
20	Partner's TIN:								
	Partner's share of the amount on Part 1, line 14								
Par	t 4 Total Available Credit								
22	Current year's credit:								
	Individuals, corporations, exempt organizations with UBTI, or S corporations: Enter the amount from								
	Part 1, line 14.								

• S corporation shareholders: Enter the amount from Part 2, line 18.

- Partners of a partnership: Enter the amount from Part 3, line 21.
- Individuals: Also enter this amount on Form 301, Part 1, line 27, column (a).
- Corporations, exempt organizations with UBTI, and S corporations: Also enter this amount on Form 300, Part 1, line 19, column (a).....