

For the calendar year 2016 or fiscal year beginning   M, M, D, D  | 2, 0, 1, 6  and ending   M, M, D, D  | Y, Y, Y, Y .

**S Corporations:**

- Complete Form 325-S for each shareholder of the S corporation **except for** trust or estate shareholders. However, an S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form to each shareholder.
- Keep a copy of each completed Form 325-S for your records.
- Include a copy of each completed Form 325-S with your S corporation return.

**Shareholders:**

- Use this form to complete your own Form 325.
- Include this completed form with your return.
- Keep a copy of this form for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity’s fiscal year ends.

**Part 1 S Corporation and Shareholder Information**

<b>1</b>	(a) S corporation Name	(b) Employer Identification Number (EIN)	
<b>2</b>	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	(c) Ownership Percentage %

**Part 2 Distribution of the Credit**

<b>3</b> Enter the S corporation credit amount from Form 325, Part 3, line 18 .....	<b>3</b>		00
<b>4</b> Multiply the amount on line 3 by the shareholder’s ownership percentage shown on line 2(c). Enter the total. This is the shareholder’s portion of the credit .....	<b>4</b>		00

**Shareholder:**

The amount reported on line 4 is your portion of this credit. The amount on line 4 should be included on your own Form 325, Part 2, line 15.