Arizona Form	
342	

## **Credit for Renewable Energy Industry**

2017

Include this completed form and the Certification of Qualification from the Arizona Commerce Authority with your return.

•	
For the calendar year 2017 or fiscal year beginning [M,M,D,D]	[2,0,1,7] and ending $[M,M]D,D[2,0,Y,Y]$ .
Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or	165 Social Security or Employer Identification Number
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## Part 1 Listing of Post-Approved Renewable Energy Operations and Apportioned Credit Amount

List renewable energy operations for which you are entitled to claim a credit during this taxable year. If you have more than two operations, include additional schedules. See instructions.

	Arizona Commerce Authority Post-Approval Information					
	(a)	(b)	(c)		(d)	
	Allocation Year	Post-Approval Date	Post-Approval Number		Apportioned Credit Amou	
1	YYYY	MM DD YYYY				00
2	YYYY	MM DD YYYY				00
3	Aggregate total from all additional schedules			3		00
4	Enter the amount of credit passed through from partnerships on					
	Form(s) 342-P, line 3c			4		00
5	Enter the amount of credit passed through from S corporations on					
	Form(s) 342-S, line 3c			5		00
6	6 Add column (d), lines 1 through 5. Enter the total. This is the current					
	taxable year's Credit for Renewable Energy Industry			6		00

## Part 2 Credit Recapture

7	Enter the date on which the Certification of the business as a renewable energy industry was terminated or revoked	7	M MID DIX X Y	Υ
8	Enter the total amount of the credit from taxpayer operations that was terminated or revoked	8		00
	Enter the partner's portion of this credit to be recaptured from Form 342-P, Part 2, line 7  Enter the S corporation shareholder's portion of this credit to be recaptured from Form 342-S,	9		00
	Part 2, line 7.	10		00
11	Add lines 8 through 10. Enter the total. This is the total amount of the credit to be recaptured in this taxable year.	11		00

## Part 3 Partnerships

A partnership claiming this credit must pass it through to its partners.

- Complete Form 342-P for each partner.
- Provide a completed copy of Form 342-P to each partner.
- File a copy of each completed Form 342-P with your tax return.
- Keep a copy of each completed Form 342-P for your records.
- · Do not complete Parts 4 through 6 of this form.

Continued on page 2 →

Part 6 Total Apportioned Credit Claimed This Taxable Year  15 Total apportioned credit for renewable energy industry:  • Individuals, C corporations, S corporations electing to claim the credit at the corporate level, or exempt organizations with UBTI: Enter the amount from Part 1, line 6.  • Individuals: Also enter this amount on Form 140, line 57; or Form 140NR, line 64; or Form 140PY, line 68; or Form 140X, line 43.  • C corporations: Also enter this amount on Form 120, line 22; or Form 120A, line 14; or Form 120X, line 22.  • S corporations electing to claim the credit at the corporate level: Also enter this amount on Form 120S, line 18.	INam	e (as snown on page 1)		EIN			
12 The S corporation has made an irrevocable election for the taxable year ending (check only one box):  12a Claim the credit for renewable energy industry as shown on Part 1, line 6 (for the taxable year indicated above);  OR  12b Pass the credit for renewable energy industry as shown on Part 1, line 6 (for the taxable year indicated above);  Title Date  If passing the credit through to the shareholders, complete Form 342-S for each shareholder.  Provide a copy of the completed Form 342-S to each shareholder.  File a copy of each completed Form 342-S to yeach shareholder.  File a copy of each completed Form 342-S for your records.  Part 5 Credit Recapture Summary  13 Enter the taxable year(s) in which you took a credit for a business as a renewable energy industry whose Certification has been terminated or revoked:  14 Enter the total amount of credit originally claimed on prior returns.  Individuals, C corporations, S corporations that elected to claim the credit at the corporate level, and exempt organizations with UBTI: Enter the amount from Part 2, line 11.  C corporations, S corporations and exempt organizations with UBTI: Also enter this amount on Form 301, Part 2, line 37.  Individuals: Also enter this amount on Form 301, Part 2, line 64; or Form 140PY, line 68; or Form 140K, line 43.  C corporations: S corporations electing to claim the credit at the corporate level, or exempt organizations with UBTI: Enter the amount from Part 1, line 6.  Individuals: Also enter this amount on Form 120, line 22; or Form 120A, line 14; or Form 120K, line 22.  S corporations electing to claim the credit at the corporate level: Also enter this amount on Form 120S, line 18.	Pai	t 4 S Corporation Credit Election and Sha	areholder's Sha	are of Credit and Cı	edit	Recapture	
OR  12b	12	The S corporation has made an irrevocable election for the (check only one box):	ne taxable year end	$\operatorname{ding}\left(M,M,D,D,Y,Y,Y\right)$	⊥ to		
12b Pass the credit for renewable energy industry as shown on Part 1, line 6 (for the taxable year indicated above) through to its shareholders.    Signature   Title   Date			s snown on Part 1,	ine 6 (for the taxable year	ai indi	cated above),	
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