

Include with your return.

For the calendar year 2019 or fiscal year beginning M M D D 2 0 1 9 and ending M M D D Y Y Y Y .

All businesses must be certified by the Arizona Commerce Authority and the Department of Revenue before applying for this credit.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165

Social Security or Employer Identification Number

Part 1 Healthy Forest Enterprise Information

- 1 Name of Healthy Forest Enterprise: _____
- 2 Employer identification number: _____
- 3 Reserved
- 4 Check one box to indicate the year this form represents for claiming the employment credit under A.R.S. §§ 43-1076 or 43-1162:
 First Year Second Year Third Year Fourth Year Fifth Year Sixth Year or more

Part 2 Average Number of Full-Time Employees

5 Average number of full-time employees in the healthy forest enterprise during the current taxable year.....	5	
6 Average number of full-time employees in the healthy forest enterprise during the immediately preceding taxable year.....	6	
7 Net increase in average number of full-time employees: Subtract line 6 from line 5. Enter the difference.	7	

Part 3 Net Increase in Qualified Employment Positions

8 Total number of filled, qualified employment positions created in the current year.....	8	
9 Net increase in average number of full-time employees: Enter the amount from Part 2, line 7.....	9	
10 Net increase in qualified employment positions for this healthy forest enterprise: Enter the lesser of line 8 or line 9.	10	

Part 4 Limitation on Number of Qualified Employment Positions

11 Maximum number of filled, qualified employment positions on which a credit may be calculated.....	11	200
12 Maximum number of new qualified employment positions on which you may claim the credit: Enter the lesser of line 10 or line 11.....	12	

Part 5 Employment Credit Calculation

	(a) Number of Qualifying Employees	(b) Qualifying Wages	(c) Percentage	(d) Allowable Credit
13 Qualified new employees		00	25%	00
14 Previously qualified employees in the second year of continuous employment.....		00	33.33%	00
15 Previously qualified employees in the third year of continuous employment.....		00	50%	00
16 Employment credit passed through from				
16A Partnerships			16A	00
16B S corporations. See instructions.			16B	00
17 Add the amounts in column (d) for lines 13 through 16B. Enter the total. This is the total employment credit.....				00

Continued on page 2 →

Name (as shown on page 1):	EIN:
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Part 6 Recapture of the Employment Credit

18 Enter the taxable year in which the certification of the business as a healthy forest enterprise was revoked or terminated...	18	YYYY	
19 Enter the first taxable year in which the employment credit for healthy forest enterprises was allowed	19	YYYY	
20 Number of years between when the employment credit was first allowed and when the certification was revoked or terminated	20		
21 Enter the recapture percentage based on the number of years entered on line 20. See instructions.....	21		%
22 Enter the total amount of all employment credits previously allowed	22		00
23 Recapture of employment credit for healthy forest enterprises. Multiply line 22 by the percentage on line 21. Enter the result	23		00
24 Enter the total amount of the credit subject to recapture passed through to you from:			
24A Partnerships from Form 332-P, Part 3, line 8, and/or	24A		00
24B S corporations from Form 332-S, Part 3, line 8	24B		00
25 Add lines 23, 24A, and 24B. Enter the total. This is the total amount of the employment credit subject to recapture.....	25		00

Part 7 Recapture of the Training Credit

26 Enter the taxable year in which the certification of the business as a healthy forest enterprise was revoked or terminated...	26	YYYY	
27 Enter the first taxable year in which the training credit for healthy forest enterprises was allowed.....	27	YYYY	
28 Number of years between when the training credit was first allowed and when the certification was revoked or terminated.....	28		
29 Enter the recapture percentage based on the number of years entered on line 28. See instructions.....	29		%
30 Enter the total amount of all training credits previously allowed.....	30		00
31 Recapture of training credit for healthy forest enterprises. Multiply line 30 by the percentage on line 29. Enter the result.	31		00
32 Enter the total amount of the credit subject to recapture passed through to you from:			
32A Partnerships from Form 332-P, Part 3, line 11, and/or.....	32A		00
32B S corporations from Form 332-S, Part 3, line 11.....	32B		00
33 Add lines 31, 32A, and 32B. Enter the total. This is the total amount of the training credit subject to recapture.....	33		00

Part 8 S Corporation Credit Elections

- 34 The S corporation has made an irrevocable election for the taxable year ending MM, MD, D, YY, Y, Y, Y to (check only one box):
- 34a Claim the *employment credit* for healthy forest enterprises, as shown on Part 5, line 17, column (d) (for the taxable year indicated above);
- OR
- 34b Pass the *employment credit* for healthy forest enterprises, as shown on Part 5, line 17, column (d) (for the taxable year indicated above) through to its shareholders.

Signature Title Date

If electing to claim the credit at the corporate level, continue to Part 10.

If passing the credit through to the shareholders, complete Form 332-S for each shareholder.

- Provide a copy of completed Form 332-S to each shareholder.
- Include a copy of each Form 332-S completed with your tax return.
- Keep a copy of each completed Form 332-S for your records.

Part 9 Partner’s Share of Credits and Credit Recaptures

Partnerships qualifying for the credit **must** pass it through to their partners. When passing the credit through to your partners, complete Form 332-P for each partner.

- Provide a copy of completed Form 332-P to each partner.
- Include a copy of each Form 332-P completed with your tax return.
- Keep a copy of each completed Form 332-P for your records.

After completing a Form 332-P for each partner, **STOP**. Do not complete the remainder of this form.

Name (as shown on page 1):	EIN:
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Part 10 Recapture Summary for Employment Credit

35 Enter the taxable year(s) in which you took an employment credit or credit carryover for a disqualified healthy forest enterprise: _____			
36 Enter the total amount of the employment credit originally allowed	36		00
37 Enter the total amount of the employment credit to be recaptured from Part 6, line 25	37		00
38 Subtract line 37 from line 36 and enter the difference. This is the amount of current employment credit allowable.....	38		00
39 Amount of employment credit on line 36 that you have claimed on prior years' returns	39		00
40 Subtract line 39 from line 38 and enter the difference. If the difference is POSITIVE: <ul style="list-style-type: none"> • <i>This is the amount of employment credit carryover you have remaining for use in future years.</i> • Adjust the amounts in Part 12, lines 47 through 51, column (d) so the total amount on line 52 equals the amount of the credit carryover remaining for use in future years. See instructions. If the difference is NEGATIVE: <ul style="list-style-type: none"> • <i>This is the amount of employment credit carryover you must recapture.</i> • Adjust the amounts in Part 12, lines 47 through 51, column (d) to "0". There is no carryover amount for the employment credit. See instructions. • <i>Individuals:</i> Also, enter this amount as a POSITIVE number on <i>Form 301, Part 2, line 32.</i> (If you have a recapture of the employment credit <i>and</i> the training credit, add the amounts on Part 10, line 40 and Part 11, line 46. Enter the total on <i>Form 301, Part 2, line 32.</i>) • <i>C Corporations, S corporations that claimed the training credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount as a POSITIVE number on <i>Form 300, Part 2, line 23.</i> (If you have a recapture of the employment credit and the training credit, add the amounts on Part 10, line 40 and Part 11, line 46. Enter the total on <i>Form 300, Part 2, line 23.</i>) 	40		00

Part 11 Recapture Summary for Training Credit

41 Enter the taxable year(s) in which you took a training credit or credit carryover for a disqualified healthy forest enterprise: _____			
42 Enter the total amount of the training credit originally allowed	42		00
43 Enter the total amount of the training credit to be recaptured from Part 7, line 33.....	43		00
44 Subtract line 43 from line 42 and enter the difference. This is the amount of current training credit allowable.....	44		00
45 Amount of credit on line 42 that you have claimed on prior years' returns.....	45		00
46 Subtract line 45 from line 44 and enter the difference. If the difference is POSITIVE: <ul style="list-style-type: none"> • <i>This is the amount of training credit carryover you have remaining for use in future years.</i> • Adjust the amounts in Part 13, lines 53 through 57, column (d) so the total amount on line 55 equals the amount of the credit carryover remaining for use in future years. See instructions. If the difference is NEGATIVE: <ul style="list-style-type: none"> • <i>This is the amount of training credit carryover you must recapture.</i> • Adjust the amounts in Part 13, lines 53 through 57, column (d) to "0". There is no carryover amount for the employment credit. See instructions. • <i>Individuals:</i> Also, enter this amount as a POSITIVE number on <i>Form 301, Part 2, line 32.</i> (If you have a recapture of the employment credit <i>and</i> the training credit, add the amounts on Part 10, line 40 and Part 11, line 46. Enter the total on <i>Form 301, Part 2, line 32.</i>) • <i>C Corporations, S corporations that claimed the training credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount as a POSITIVE number on <i>Form 300, Part 2, line 23.</i> (If you have a recapture of the employment credit and the training credit, add the amounts on Part 10, line 40 and Part 11, line 46. Enter the total on <i>Form 300, Part 2, line 23.</i>) 	46		00

Name (as shown on page 1):	EIN:
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Part 12 Available Employment Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used Expired or Recaptured	(d) Available Credit Carryover: Subtract column (c) from column (b).
47		00	00	00
48		00	00	00
49		00	00	00
50		00	00	00
51		00	00	00
52	Total Available Carryover: Add lines 47 through 51 in column (d). Enter the total.....			52 00

Part 13 Available Training Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used Expired or Recaptured	(d) Available Credit Carryover: Subtract column (c) from column (b).
53		00	00	00
54		00	00	00
55		00	00	00
56		00	00	00
57	Total Available Carryover: Add lines 53 through 56 in column (d). Enter the total.....			57 00

Part 14 Total Available Credit

58	Current year's <i>employment credit</i> : <ul style="list-style-type: none"> • <i>Individuals, C Corporations, S corporations claiming this credit at the corporate level, or exempt organizations with UBTI</i>: Enter the amount from Part 5, line 17, column (d) • <i>Partnerships</i>: Enter "0". • <i>S corporations that passed the credit through to shareholders</i>: Enter "0" • <i>Individuals</i>: Also, enter this amount on Form 301, Part 1, line 15, column (a) • <i>Partnerships</i>: Enter "0". • <i>S corporations that passed the credit through to shareholders</i>: Enter "0". • <i>C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI</i>: Also, enter this amount on Form 300, Part 1, line 10, column (a)..... 	58	00
59	Enter the available <i>employment credit</i> carryover from Part 12, line 52, column (d), if any	59	00
60	Enter the available <i>training credit</i> carryover from Part 13, line 57, column (d), if any. <ul style="list-style-type: none"> • <i>Individuals</i>: Also enter the total of lines 59 and 60 (total carryover) on Form 301, Part 1, line 15, column (b) • <i>C Corporations, S corporations electing to claim the credit at the corporate level, and exempt organizations with UBTI</i>: Also enter the total of lines 59 and 60 (total carryover) on Form 300, Part 1, line 10, column (b)..... 	60	00
61	Total available credit : Add lines 58 through 60. <ul style="list-style-type: none"> • <i>Individuals</i>: Also, enter this amount on Form 301, Part 1, line 15, column (c). • <i>C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI</i>: Also enter this amount on Form 300, Part 1, line 10, column (c)..... 	61	00

Form 332-1	Qualified Employees of Healthy Forest Enterprise	2019
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Complete a Form 332-1 for each qualified employee of the Healthy Forest Enterprise. See instructions for Form 332-1 (included with Instructions for Form 332) about providing the requested information in an alternative format.

1 Employee name: _____

2 Employee's taxpayer identification number (TIN) _____

3 Did employee reside in Arizona on date of hire? Yes No

4 Brief description of employee's job duties:

5 Current date of employment M M D Y Y Y

6 If employee was previously employed by the business, list the previous date of employment. See instructions. M M D Y Y Y

7a Is the employee in a permanent full time position?..... Yes No

7b If the answer to line 7a is "Yes", list the number of hours the employee actually worked during the taxable year _____

7c If the answer to line 7b is less than 1550 hours annually, explain:

8 Employee's annual compensation for the taxable year	\$		00
9a Total cost of health insurance provided by employer for employee. See instructions.	\$		00
9b Total cost of health insurance for employee paid by employer. See instructions.	\$		00

10 Is this employee in a new qualified employment position? Yes No

11 Check only one box: First year employee Second year employee Third year employee

Form 332-2 **Qualified Employees for Which You are Taking the Employment Credit** **2019**

	(a) Employee's Name	(b) Social Security Number	(c) Type of Employee			(d) Total Wages Paid to the Employee During the Current Tax Year	(e) Maximum Allowable Wages:		
			Check the appropriate box. This employee is a:				Enter the lesser of column (d) or the maximum allowed below.		
			(c1) 1 st Year Employee	(c2) 2 nd Year Employee	(c3) 3 rd Year Employee		(e1) Year 1 \$2000	(e2) Year 2 \$3000	(e3) Year 3 \$3000
1						00			
2						00			
3						00			
4						00			
5						00			
6						00			
7						00			
8						00			
9						00			
10						00			
11						00			
12						00			
13						00			
14						00			
15 TOTAL:									
	<ul style="list-style-type: none"> • For column (c), add the number of employees in each column (c1), (c2) and (c3), and enter the total for each column on line 15. • For columns (d) and (e), add the amounts in each column and enter the total for each column on line 15 		15			00			

If you have more than 14 qualified employees, complete and include additional sheets of Form 332-2