Include with your return.

For the calendar year 2019 or fiscal year beginning (M, M) D, D, 2, 0, 1, 9) and ending (M, M) D, D, Y, Y, Y, Y, Y).

<u>All businesses</u> must be certified by the Arizona Commerce Authority and the Department of Revenue before applying for this credit.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165	ocial Security or
Er Er	mployer Identification Number

Part 1 Qualification for Additional Credit

	 Did you receive a Letter of Approval from the Arizona Department of Revenue (Revenue) for this credit? a If "Yes", include a copy of the letter. b If "No", go to line 3. Enter the credit amount from the Letter of Approval from Revenue 	Yes Yes	□ No	2		00
	 Are you claiming this credit as a pass through from a partnership or S corporation and you received Form(s) 346-P from the partnership(s) and/or Form(s) 346-S from the S corporation(s)?	☐ Yes	□ No		I	00
4	If you answered "Yes" to the question on line 1 and/or the question on line 3, go to Part 2.					

5 If you answered "No" to the question on line 1 and to the question on line 3, STOP! YOU ARE NOT ELIGIBLE TO CLAIM THIS CREDIT.

Part 2 Current Taxable Year's Credit Calculation

Por	Portion Earned by the Taxpayer						
6		-					
8	Subtract line 7 from line 6. If less than zero, enter "0"	8	00				
9	Multiply line 8 by 10% (.10). Enter the result. The result cannot exceed the amount on line 2	9	00				
Por	Portion Passed Through From Partnerships or S corporations						
10	Enter the total amount of this credit passed through from partnerships on Form 346-P, Part 2, line 4	10	00				
11	Enter the total amount of this credit passed through from S corporations on Form 346-S, Part 2, line 4	11	00				
Par	t 3 Total Current Year's Credit						

12 Total Credit: Add lines 9 through 11. Enter the total. This is the current year's Additional Credit f	for		
Increased Research Activities for Basic Research Payments		00	2

Part 4 Partnerships

A partnership claiming this credit must pass it through to its partners.

- Complete Form 346-P for each partner.
- Provide a completed copy of Form 346-P to each partner.
- File a copy of each completed Form 346-P with your tax return.
- Keep a copy of each completed Form 346-P for your records.

Name (as shown on page 1)	TIN

Part 5 S Corporation Credit Election and Shareholder's Share of Credit

- 13 The S corporation has made an irrevocable election for the taxable year ending [M,M,D,D,Y,Y,Y,Y] to (check only one box):
 - 13a Claim the additional credit for increased research activities for basic research payments as shown on Part 3, line 12 (for the taxable year indicated above) at the corporate level;

OR

13b Pass the additional credit for increased research activities for basic research payments as shown on Part 3, line 12 (for the taxable year indicated above) through to its shareholders.

 Signature
 Title
 Date

Shareholders:

If passing the credit through to the shareholders, complete Form 346-S for each shareholder.

- Provide a copy of the completed Form 346-S to each shareholder.
- File a copy of each completed Form 346-S with your tax return.
- Keep a copy of each completed Form 346-S for your records.

Part 6 Available Credit Carryover

	(a)	(b)	(c)	(d)
	Taxable Year	Original Credit Amount	Amount Previously Used	Available Carryover:
			or Expired	
				Subtract column (c) from column (b).
14		00	00	00
15		00	00	00
16		00	00	00
17		00	00	00
18		00	00	00
19 Tot	tal Available Carryover: Add lines 14 through 18 in column	(d) Enter the total		00

Part 7 Total Additional Available Credit for Increased Research Activites for Basic Research Payments

20	 Current year's credit: Enter the amount from Part 3, line 12. Individuals: Also, enter this amount on Form 301, Part 1, line 24, column (a). Partnerships: Enter "0". S corporations that passed the credit through to shareholders: Enter "0". 			
	• C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI: Also, enter this amount on Form 300. Part 1, line 17, column (a)	20		00
21	 Available credit carryover: Enter the amount from Part 6, line 19. Individuals: Also, enter this amount on Form 301, Part 1, line 24, column (b). 	20		00
	• C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI: Also, enter this amount on Form 300, Part 1, line 17, column (b)	21		00
22	 Total available credit: Add lines 20 and 21 and enter the total. Individuals: Also, enter this amount on Form 301, Part 1, line 24, column (c). C Corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UPTh Also enter this enter the form 200. Part 1, line 17, solvem (c). 			00
	with UBTI: Also, enter this amount on Form 300, Part 1, line 17, column (c)	22	<u>l</u>	00