Arizona Form 349-S

# Credit for Qualified Facilities – Distribution to Shareholders of an S Corporation

2021

For the calendar year 2021 or fiscal year beginning [M,M,D,D,2,0,2,1] and ending [M,M,D,D,Y,Y,Y,Y]

## S Corporations:

- Complete Form 349-S for each shareholder of the S Corporation **except for** trust or estate shareholders. However, an S Corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the Certification of Qualification received from the Arizona Commerce Authority to each shareholder.
- Keep a copy of each completed Form 349-S for your records.
- Include a copy of each completed Form 349-S with your S Corporation return.

#### Shareholders:

- Use this form to complete your own Form 349.
- Include this completed form and a copy of the Certification of Qualification received from the Arizona Commerce Authority with your return.
- Keep a copy of this form and certificate for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

#### Part 1 Distribution of the Credit

	Distribution of the Stout					
Co	mplete Part 1 to distribute the credit to shareholders of the	e S Corporation.				
1	(a) S Corporation Name	(b) Employer Identification Number (EIN)	(c) Po	ost-Approval Number		
2	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)				
3a S Corporation credit amount from Form 349, Part 3, line 11						
	<b>b</b> Shareholder's ownership percentage				<u>%</u>	
	shareholder's portion of the credit.		. 3c	\$	00	
	Shareholder: The amount reported on line 3c is your portion of this credit. Enter the amount from line 3c on Part 1, line 5 of your Form 349 to claim this credit.					

### Part 2 Notification of Credit Recapture

	(a) S Corporation Name	(b) Employer Identification Number (EIN)				
4						
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)				
5						
	(a) Post-Approval Number	(b) Date the Certification was Terminated or Revoked	(b) Date the Certification was Terminated or Revoked			
6		M,M,D,D,Y,Y,Y,Y				
7	Shareholder's portion of the credit to be red	captured	00			

#### Shareholder:

The amount reported on line 7 is your portion of this credit to be recaptured. Enter the amount from line 7 on Part 4, line 15 of your Form 349.