

141AZ
Schedule K-1

**Resident or Part-Year Resident Beneficiary's
Share of Fiduciary Adjustment**

For calendar year 2004, or
other tax year beginning MMDDYY and ending MMDDYY.

NAME OF ESTATE OR TRUST	
BENEFICIARY'S I.D. NUMBER	ESTATE OR TRUST I.D. NUMBER
BENEFICIARY'S NAME, ADDRESS AND ZIP CODE	ESTATE OR TRUST NAME, ADDRESS AND ZIP CODE

1 Net fiduciary adjustment to be allocated: <i>Enter the amount from Form 141AZ Schedule C, line C16</i>	1	
2 Percent of beneficiary's share of federal distributable income from Form 141AZ, Schedule C	2	
3 <i>Multiply the amount on line 1 by the percent on line 2, and enter the result.</i>	3	

Full-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter this amount as an other addition to income on Arizona Form 140, page 2, line B12.
- If the amount on line 3 is a negative number, enter this amount as an other subtraction from income on Arizona Form 140, page 2, line C28.

Part-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other addition to income on Arizona Form 140PY, page 2, line C23.
- If the amount on line 3 is a negative number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other subtraction from income on Arizona Form 140PY, page 2, line D35.