

141AZ
Schedule K-1

**Resident or Part-Year Resident Beneficiary's
Share of Fiduciary Adjustment**

For calendar year 2010, or
fiscal year beginning [M,M|D,D|Y,Y,Y,Y] and ending [M,M|D,D|Y,Y,Y,Y].

Name of Estate or Trust	
Beneficiary's I.D. Number	Estate or Trust Employer Identification Number (EIN)
Beneficiary's Name, Address and Zip Code	Estate or Trust Name, Address and Zip Code

1 Net fiduciary adjustment to be allocated: <i>Enter the amount from Form 141AZ, Schedule C, line C16</i>	1	
2 Percent of beneficiary's share of federal distributable income from Form 141AZ, Schedule C	2	
3 <i>Multiply</i> the amount on line 1 by the percent on line 2, and <i>enter the result</i>	3	

Full-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter this amount as an other addition to income on Arizona Form 140, page 2, line B11.
- If the amount on line 3 is a negative number, enter this amount as an other subtraction from income on Arizona Form 140, page 2, line C29.

Part-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other addition to income on Arizona Form 140PY, page 2, line C23.
- If the amount on line 3 is a negative number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other subtraction from income on Arizona Form 140PY, page 2, line D35.