

# 2022 Individual Estimated Income Tax Payment Small Business Income Tax Return

# Arizona Form 140ES-SBI

## For information or help, call one of the numbers listed:

Phoenix (602) 255-3381  
From area codes 520 and 928, toll-free (800) 352-4090

## Tax forms, instructions, and other tax information

If you need tax forms, instructions, and other tax information, go to the department's website at [www.azdor.gov](http://www.azdor.gov).

## Income Tax Procedures and Rulings

These instructions may refer to the department's income tax procedures and rulings for more information. To view or print these, go to our website select *Reports, Statistics and Legal Research* from the main menu then click on *Legal Research* and select a *Document Type* and *Category* from the drop down menus.

## Publications

To view or print the department's publications, go to our website and click on *Reports, Statistics and Legal Research* from the main menu then click on *Publications* in the left hand column.

## Who Should Use Form 140ES-SBI

A taxpayer electing to report small business income on Form 140-SBI, Form 140NR-SBI or Form 140PY-SBI and mailing a voluntary or mandatory estimated tax payment for a small business tax return **must** use Arizona Form 140ES-SBI to make a payment for their small business tax return.

**NOTE:** *If you are making an estimated payment using [www.AZTaxes.gov](http://www.AZTaxes.gov), do **not** mail this form to the department. We will apply the payment to your account. Keep a copy of this form for your records.*

## General Information

- Enter your name, Social Security Number (SSN), or individual taxpayer identification number (ITIN) issued by the Internal Revenue Service and your current address. If you are married making a joint estimated payment, enter your SSNs or ITINs in the same order as your first names and in the same order as they will be shown on your joint Arizona income tax return.
- If you have a **foreign address**, enter the information in the following order: city, province or state, and country. Follow the country's practice for entering the postal code. Do not abbreviate the country name.
- Complete Form 140ES-SBI using black ink.
- Once you make an estimated payment, you must file a small business tax return for that year in order to claim the estimated payment.
- You must round each estimated payment to whole dollars (no cents).
- Check only **one** box for the quarter for which this payment is made. Do not select more than one quarter. You must submit a separate form for each quarter for which a payment is made.

## Required Payments

Arizona requires certain individuals to make small business income estimated tax payments. Taxpayers are required to make estimated payments (starting with 2022) if their small business tax liability will exceed \$1,000 (SBI tax less allowable credits). Taxpayers must pay 90% of current year or 100% of last year.

If you did not file a small business tax return for the prior tax year, the 100% requirement does not apply. In this case, figure your required estimated payments on 90% of the current year's estimated small business tax liability.

You must make estimated payments during 2022 unless you are sure you will not meet the \$1,000 threshold for 2022.

## How Much Should My Small Business Income Tax Estimated Payments Total?

If you have to make estimated payments, your payments must total either 90% of the tax due for 2022, or 100% of the tax due for 2021.

You can use your 2021 tax to figure the amount of payments that you must make during 2022 only if you filed a 2021 small business tax return.

## Worksheet for Computing Estimated Payments for Individuals filing a Small Business Tax Return

Use the worksheet on page 2 of this form to calculate your required estimated tax payments. Follow the instructions on the worksheet to complete Steps 1 through 4.

**Credits (Line 10)** – Enter the estimated amount of credits you will be claiming on your 2022 small business income tax return. See the 2021 Form 140-SBI, Form 140NR-SBI or Form 140PY-SBI and related instructions for the types of credits allowed.

## When Should I Make My Estimated Payments?

For the most part, you must make your payments in four equal installments.

**NOTE:** *If the due date falls on a Saturday, Sunday, or legal holiday, you may pay by midnight on the next business day following that day.*

### Calendar year filers - estimated payment due dates:

<b>Payment 1</b>	April 15, 2022. <i>Because April 15, 2022 falls on a federal holiday, you have until April 18, 2022 to make payment 1.</i>
<b>Payment 2</b>	June 15, 2022
<b>Payment 3</b>	September 15, 2022
<b>Payment 4</b>	January 15, 2023

If you are a fiscal year filer, the payments are due on the 15th day of the fourth, sixth, and ninth months of the current fiscal year and the first month of the next fiscal year.

**Voluntary Payments**

An individual who does not have to make 2022 Arizona small business income estimated income tax payments may choose to make them. Taxpayers who make such an election may choose one of the following methods to make their payments.

**Method 1:** If you file federal estimated tax, you can file Form 140ES-SBI at the same time.

The amount that you remit with Form 140ES-SBI should be 10%, 15%, or 20% of the amount that you paid on the federal **Form 1040-ES related to small business income**

**Method 2:** You may file installments using Form 140ES-SBI.

If you are a calendar year filer making voluntary estimated payments, see the table under *When Should I Make My Estimated Payments?* For the due dates of these payments.

If you are a fiscal year filer making voluntary estimated payments, the payments are due on the 15th day of the fourth, sixth and ninth months of the current fiscal year, and the first month of the next fiscal year.

The sum of the amounts remitted should equal your estimated end-of-tax-year small business tax liability.

**Method 3:** You may file an *Individual Estimated Income Tax Payment*, Form 140ES-SBI, with a single, lump-sum payment before January 15, 2023.

The payment should reflect your estimated end-of-tax-year small business income tax liability.

**Completing Lines 1 and 2**

**Line 1**

Enter the amount of your payment. Round your payment to the nearest whole dollar (no cents). Your payment is the amount you figured using the worksheet for computing estimated payments.

**Line 2**

Check the box for the quarter for which this payment is made.

**Sending Your Payment**

Individuals may make estimated payments by check, electronic check, money order, or credit card.

**Check or money order**

Make your check payable to Arizona Department of Revenue. Write your SSN, "Tax Year 2022" and "140ES-SBI" on the check.

Include your check with the completed Form 140ES-SBI and mail to:

Arizona Department of Revenue  
PO Box 29085  
Phoenix, AZ 85038-9085

The department cannot accept checks or money orders in foreign currency. You must make payment in U.S. dollars.

**Electronic payment from your checking or savings account**

**NOTE:** *You may not make an electronic payment from your checking or savings account if the payment will ultimately be coming from a foreign account. In this case, you must pay by check or money order.*

You can pay your 2022 estimated tax with an electronic payment from your checking or savings account. There is no fee to use this method. To make an electronic payment, go to [www.AZTaxes.gov](http://www.AZTaxes.gov) and click on the "Make a Payment" link.

The "E-Check" option in the "Payment Method" drop-down box will debit the amount from the checking or savings account that you specify. If you make an electronic payment from your checking or savings account, you will receive a confirmation number. **Please keep this confirmation number as proof of payment.**

**NOTE:** *If you are paying by electronic check, do not use Form 140ES-SBI. We will apply your small business income estimated tax payment to your account. You must claim the estimated payment on your original small business income tax return when you file.*

**Credit card payment**

You can pay your 2022 estimated tax through a third-party service provider using your Visa, MasterCard, Discover, or American Express credit card. Go to [www.AZTaxes.gov](http://www.AZTaxes.gov), click on the "Make a Payment" link and choose the credit card option.

This will take you to a third party vendor site (provider). The provider will charge you a convenience fee based on the amount of your tax payment. If you complete the credit card transaction, you will receive a confirmation number. **Please keep this confirmation number as proof of payment.**

**NOTE:** *If you are paying by credit card, do not use Form 140ES-SBI. We will apply your estimated tax payment to your account. You must claim the estimated payment on your original return when you file.*

Record of Estimated Small Business Income Tax Payments		
	Date Made	Amount
1. Amount of 2021 overpayment applied to 2022 estimated tax		.00
2. Payment 1		.00
3. Payment 2		.00
4. Payment 3		.00
5. Payment 4		.00
<b>Total:</b>		.00