Arizona Form 165

Arizona Partnership Income Tax Return

2021

Form 165 is due on or before the 15th day of the 3rd month following the close of the taxable year. For the ☐ calendar year 2021 or ☐ fiscal year beginning [M,M,D,D,2,0,2,1] and ending [M,M,D,D,2,0,Y,Y]. Business Telephone Number Name CHECK ONE: (with area code) ☐ Original ☐ Amended Employer Identification Number (EIN) Address - number and street or PO Box **Business Activity Code** (from federal Form 1065) City, Town or Post Office State ZIP Code Check box if return filed under extension: 68 Check box if: A ☐ This is a first return B ☐ Name change C ☐ Address change 82E Α REVENUE USE ONLY. DO NOT MARK IN THIS AREA. Will a composite return be filed on Form 140NR?..... □ Yes □ No В Total number of nonresident individual partners..... С D Total number of resident and part-year resident individual partners..... Ε Total number of entity partners. See instructions, page 3 G 81 PM 66 RCVD ARIZONA apportionment for multistate partnerships only (check one box): **1** □ AIR CARRIER **2** ☐ STANDARD 3 ☐ SALES FACTOR ONLY Check if Multistate Service Provider Election and Computation (Arizona Schedule MSP) is J Is this the partnership's final return under this EIN? ☐Yes ☐No K Did you file 2019 and 2020 Arizona partnership returns? ☐ Yes ☐ No If "No", state reason: ☐ L Have you filed amended federal partnership returns for prior years? ☐ Yes ☐ No If "Yes", list years in MM/DD/YYYY format: _ M Has the Internal Revenue Service (IRS) made any adjustments in any federal income tax return filed by the partnership not previously reported to the department? Yes No If "Yes", indicate year(s) in MM/DD/YYYY format: Submit a copy of the IRS report(s). For taxable years 2016 through 2021, if IRS audit was issued to you, or you filed an Administrative Adjustment Request that resulted in a federal imputed underpayment assessment, you must file Arizona Form 165PA to report those changes. N The partnership books are in care of: _ Located at: L Number and street or PO Box ZIP Code State Marijuana Establishments only: 1 Adult Use only 2 Dual Lic. elected for-profit 3 Dual Lic.did not elect for-profit. 4 NMMD only ADHS Registry Identification Number: L Adjustment of Partnership Income From Federal to Arizona Basis 00 1 Federal ordinary business and rental income (loss) from Form 1065, Schedule K. See instructions......... SCHEDULE A: Additions to Partnership Income 00 A1 Total federal depreciation Α1 00 A2 Non-Arizona municipal bond interest A2 00 A3 Additions related to Arizona tax credits. See instructions..... 00 A4 Other additions to partnership income. See instructions..... 00 2 Total additions to partnership income: Add lines A1 through A4. Enter the total. 00 3 Subtotal: Add lines 1 and 2. Enter the total. SCHEDULE B: Subtractions From Partnership Income B1 00 B1 Recalculated Arizona depreciation. See instructions..... **B2** Basis adjustment for property sold or otherwise disposed of during the taxable year. 00 B2 See instructions 00 B3 Interest from U.S. government obligations 00 **B4** Agricultural crops charitable contribution. See instructions..... 00 **B5** Other subtractions from partnership income. See instructions..... 00 4 Total subtractions from partnership income: Add lines B1 through B5. Enter the total..... Partnership income adjusted to Arizona basis: Subtract line 4 from line 3. Enter the difference...... 00 5 00 6 Net adjustment of partnership income from federal to Arizona basis: Subtract line 1 from line 5. Enter the difference........... Penalty 00 7 Penalty for late filing or incomplete filing. See instructions

MPORTANT: Qualifying air carriers must use Arizona Schedule ACA. ualifying multistate service providers must include Arizona Schedule ISP. If the "SALES FACTOR ONLY" box on page 1, line H, is checked,	COLUMN A Total Within Arizona Round to nearest dollar	COLUMN B Total Everywhere Round to nearest dollar.	COLUMN C Ratio Within Arizona A ÷ B
complete only Section C3, Sales Factor, lines a through f. See instructions.	Nound to nearest dollar	Nourid to riearest dollar.	A÷D
1 Property Factor - STANDARD APPORTIONMENT ONLY			
Value of real and tangible personal property (by averaging the value of owned property at the beginning and end of the tax period; rented property at capitalized value).			
a Owned Property (at original cost):			
1 Inventories			
Depreciable assets (do not include construction in progress) Land			
4 Other assets (describe):			
5 Less: Nonbusiness property (if included in above totals)	·		
6 Total of section a (the sum of lines 1 through 4 less line 5)			
b Rented property (capitalize at 8 times net rent paid)			
c Total owned and rented property (Total of section a plus section b)			
2 Payroll Factor - STANDARD APPORTIONMENT ONLY Total wages, salaries, commissions and other compensation to			
employees (per federal Form 1065, or payroll reports)			
a Sales delivered or shipped to Arizona purchasers			
b Sales from services or from designated intangibles for qualifying			
multistate service providers only (see instructions; include			
Schedule MSP)			
c Other gross receipts			
d Total sales and other gross receipts (the sum of lines a through c)			
e Weight AZ sales: (STANDARD x 2; SALES FACTOR ONLY x 1)	. ×2 OR ×1		
f Sales Factor Only (for Column A, multiply line d by line e; for			
Column B, enter the amount from line d; for Column C, divide			
Column A by Column B.) Skip line C4 and line C5.			
STANDARD Apportionment, continue to C4.			
SALES FACTOR ONLY Apportionment, enter the amount from			
Column C on Arizona Form 165, Schedule K-1(NR), Part 1,			
column (b).			
4 STANDARD Apportionment Total Ratio: Add Column C of lines C1	c. C2. and C3f. Enter the	total.	
5 Average Apportionment Ratio for STANDARD Apportionment: Di			
result on Arizona Form 165, Schedule K-1(NR), Part 1, column (b). (land Column B, see instructions.)			
SCHEDULE D Business Information			
Business information			

EIN

Name (as shown on page 1)

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D2. Describe briefly the nature and location(s) of the partnership's business activities outside of Arizona:

Name (as shown o	on page 1)			EIN		
CHEDULE	*					
Complete Sche	dule E for all partner	s in the partnership. If the partnershi	p has more than 8 partn	iers, include addi	tional schedules as	necessary.
	(a)	(b) Street Address	(d) Partner Tax Identification	(e) Partner's Ownership	(f) Distributive Share of Amount	(g) Resident (R) Nonresident (N)
Partner Name		(c) City, State ZIP	Number	Percentage	on Page 1, Line 5	Other Entity (O)
8						
<u> </u>						
,						
3						
		Include addition	al sheets as necessary	<u> </u>		
Declaration	the accompanying	partner of the partnership for which schedules and statements, has been nade in good faith, for the taxable yea	n examined by me and is	s to the best of m	y knowledge and be	lief, a correct and
Please Sign	PARTNER'S SIGNA	ATURE	DATE	TITLE		
Here	PARTNER'S PRINT	ED NAME				
Paid	PAID PREPARER'S	S SIGNATURE		DATE	PAID PREPARE	R'S TIN
Preparer's Use	PAID PREPARER'S	S PRINTED NAME				
Only		PAID PREPARER'S NAME, IF SELF-E	MPLOYED)		FIRM'S EIN	
	FIRM'S STREET A	DURESS			FIRM'S TELEPH	IONE NUMBER
	CITY		5	STATE	ZIP CODE	

This form must be e-filed unless the partnership has a waiver or is exempt from e-filing. See instructions for details.

Name (as shown on page 1)	EIN	
		Page of
Adjustment of Partnership Income From Federal to Arizona	a Basis Continued	
SCHEDULE A: Additions to Partnership Income		
A3 Additions related to Arizona tax credits:		
A Environmental Technology Facility Credit:		
1 Excess Federal Depreciation or Amortization	A1	00
2 Excess in Federal Adjusted Basis	A2	00
B Agricultural Water Conservation System Credit	В	00
C Pollution Control Credit:		
1 Excess Federal Depreciation or Amortization	C1	00
2 Excess in Federal Adjusted Basis	C2	00
D Credit for Taxes Paid for Coal Consumed in Generating Electrical Power	er D	00
E Credit for Employment of TANF Recipients	E	00
F Agricultural Pollution Control Equipment Credit:		
1 Excess Federal Depreciation or Amortization	F1	00

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В

С

D

SCHEDULE B: Subtractions From Partnership Income B5 Other subtractions from partnership income: 00 Α A Negative Partnership Income Adjustment 00 **B** Mine Exploration Expenses..... С 00 C Interest on Federally Taxable Arizona Obligations Evidence by Bonds..... 00 **D** Wood Stoves, Wood Fireplaces or Gas-Fired Fireplaces D **E** Expenses Related to Certain Federal Credits: 00 E1 1 Work Opportunity Credit 00 E2 2 Empowerment Zone Employment Credit..... 00 **E**3 3 Credit for Employer-Paid Social Security Taxes on Employee Cash Tips 00 E4 4 Indian Employment Credit F 00 F Expenditures for the Americans with Disabilities Act..... **G** Marijuana Establishments Only (see instructions) 00 G Disallowed Federal Expenses H Total Other Subtractions from Partnership Income 00 Н Enter this amount on page 1, Schedule B, line B5.....

2 Excess in Federal Adjusted Basis.....

Enter this amount on page 1, Schedule A, line A3

A Positive Partnership Income Adjustment.....

B Federal Depreciation of Child Care Facilities

C Expenditures for the Americans with Disabilities Act.....

Enter this amount on page 1, Schedule A, line A4.....

G Total Additions Related to Arizona Tax Credits:

D Total Other Additions to Partnership Income

A4 Other additions to partnership income: