Resident Partner's Share of Adjustment to Partnership Income

2011

CHECK ONE:	
Original ☐ Amended ☐	For the ☐ calendar year 2011 or ☐ fiscal year beginning |M|M|D|D|Y|Y|Y|Y| and ending |M|M|D|D|Y|Y|Y|Y|.
Partner's identifying number	Partnership's employer identification number
Partner's name, address, and ZIP code	Partnership's name, address, and ZIP code

Partner's percentage of:

	Before change or termination	End of year
Profit sharing..	%	%
Loss sharing..	%	%
Ownership of capital...	%	%

Type of partner (individual, trust, etc.): _____

NOTE: CORPORATE PARTNERS MUST USE FORM 165, SCHEDULE K-1(NR).

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1   Adjustment of partnership income from federal to Arizona basis - *from Form 165, page 1, line 6*................ **1** ⬜ **00**

2   Partner's percentage of profit or loss *(expressed as a decimal)* .... **2** ⬜.⬜⬜⬜⬜⬜⬜

3   Partner's distributive share of the adjustment of partnership income from federal to
Arizona basis - *multiply line 1 by line 2*... **3** ⬜ **00**

PARTNER'S INSTRUCTIONS

The partnership is required to adjust its income from a federal to Arizona basis. Line 3 of Form 165, Schedule K-1, is the partner's distributive share of that adjustment. Report the amount from line 3 on your Arizona tax return according to the instructions below.

Resident Individuals:

If line 3 is a positive number, enter the amount on Form 140, page 2, line B11.

If line 3 is a negative number, enter the amount on Form 140, page 2, line C29.

Part-Year Resident Individuals:

If line 3 is a positive number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line C23.

If line 3 is a negative number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line D35.

Resident Estates or Resident Trusts:

If line 3 is a positive number, enter the amount on Form 141AZ, page 2, Schedule B, line B3.

If line 3 is a negative number, enter the amount on Form 141AZ, page 2, Schedule B, line B8.