



**PROPERTY LEASED OR RENTED FROM INVENTORY**  
**Pursuant to Arizona Revised Statutes §§ 42-19005 and 42-19103**

**A.R.S. 42-19005. Property leased or rented from inventory**

- A. Subject to A.R.S. 42-19103, personal property that is periodically leased or rented from the inventory of retailers or wholesalers shall be assessed in the same manner as tax on other personal property included in class one pursuant to sections 42-12001 and 42-15001.
- B. The department shall:
  - 1. Establish the method of determining the valuation of such property.
  - 2. Prescribe all forms and affidavits required under this section.
- C. Each retailer and wholesaler that leases or rents personal property from its inventory shall file an affidavit of particulars with the county assessor not later than the tenth day of each month for the preceding month's activity.
- D. This section does not apply to property that is owned and held by persons primarily engaged in the business of renting personal property.

**A.R.S. 42-19103. Proration of tax on property that is leased or rented from inventory**

The taxes that are levied on personal property that is periodically leased or rented from the inventory of retailers or wholesalers assessed pursuant to section 42-19005 shall be prorated by three hundred sixty-fifths to be determined by the number of days the property is leased or rented.

**INSTRUCTIONS FOR COMPLETING FORM. TYPE OR PRINT**

- 1. **Licensed Dealer / Sales Tax License Number:** Name and sales tax license number of retailer, wholesaler, or manufacturer controlling the inventory.
- 2. **Mailing Address** of retailer, wholesaler, or manufacturer named above.
- 3. **Location of Business.**
- 4. **Reporting County:** County in which inventory resides. See county name and number below.
- 5. **Month** and **Year** of report.
- 6. **Location of Equipment in County:** Street address, not P.O. box.
- 7. **Lessee:** Person / Company leasing or renting equipment.
- 8. **Description of Equipment and Identification Number (Serial / Tag, etc.)** being periodically leased or rented.
- 9. **Year Acquired** by the retailer, wholesaler, or manufacturer.
- 10. **Suggested Retail Price or Acquisition Cost:** If you are a manufacturer / lessor, retailer, or wholesaler, report the suggested retail price at the time of manufacture or acquisition. This price or acquisition cost should remain constant in your future reports.
- 11. **Number of Days** the item was removed from inventory.
- 12. through 14. **Percent Good, Full Cash Value, and Prorated Value** are to be completed by the assessor.

**COUNTY NAME AND NUMBER**

01 Apache	06 Greenlee	11 Pinal
02 Cochise	07 Maricopa	12 Santa Cruz
03 Coconino	08 Mohave	13 Yavapai
04 Gila	09 Navajo	14 Yuma
05 Graham	10 Pima	15 La Paz