



CONFIDENTIAL

PROPERTY TAX FORM  
MINES (OTHER THAN COPPER)  
TAX YEAR 2026

=> DUE APRIL 1, 2025 <=

TO

STATE OF ARIZONA, DEPARTMENT OF REVENUE  
Local Jurisdictions  
Centrally Valued Property Unit; Attn: David Wikoff  
1600 West Monroe, Division Code 13  
Phoenix, Arizona 85007  
Phone: (602) 716-6843

Email Address: CVPRETURNS@AZDOR.GOV  
Year Ending December 31, 2024

CVP ID NUMBER: \_\_\_\_\_  
MINE NAME: \_\_\_\_\_  
COMPANY REPRESENTATIVE: \_\_\_\_\_  
COMPANY OFFICIAL: \_\_\_\_\_  
OFFICIAL'S EMAIL ADDRESS: \_\_\_\_\_  
COMPANY ADDRESS: \_\_\_\_\_  
CITY, STATE ZIP: \_\_\_\_\_

OFFICIAL MAILING ADDRESS  
(Please indicate corrections of name and address)

INSTRUCTIONS

This report form is required to be filed in order to provide the information necessary for the determination of the full cash value of mining property valued under provisions of ARS 42-14051.

Return the complete report, including this page. DO NOT DETACH ANY PAGES. The verification page must be signed and notarized for the report form to be considered complete

This report, along with all attached schedules, including land printout and original cost statement must be completed and returned to the above address by April 1, 2025, together with any and all supplementary information, and, when applicable, copies of stockholder reports, recent prospectus documents, and Securities and Exchange Commission 10-K Reports.

REFUSAL OR FAILURE TO FILE

FAILURE TO FILE a completed report ON OR BEFORE APRIL 1, or on the extended due date if an extension is granted, will result in a valuation of one hundred five percent of the prior year's full cash value or a value based upon other information available to the Department. In addition, a penalty will be assessed in the amount of the lesser of one-half of one percent of the value estimated by the Department or one hundred dollars per day for each day the taxpayer fails to file the report. The number of days late will be calculated from the original due date, April 1, 2025. (ARS 42-14052)

Company Name \_\_\_\_\_ For the Year Ended December 31, 2024

## FILING INSTRUCTIONS ARE ENCLOSED

Please refer to filing instructions when completing this report. If you need assistance in completing this report, call the Property Tax Division, Centrally Valued Property Unit at the following number - 602 716 - 6838. Abbreviations used in this report include: UG = Underground, OP = Open Pit, SMLT = Smelter, RFRY = Refinery, REV = Revenue, EXP = Expenses, LBS = Pounds, OZS = Ounces, SXEW = Solvent Extraction Electrowinning, YR = Year.

## MINING COMPANY PROPRIETARY DATA

Name of Property \_\_\_\_\_

Name of Owner \_\_\_\_\_

Name of Operator/Lessee \_\_\_\_\_

Address of Operator/Lessee \_\_\_\_\_

Official Responsible for this Report \_\_\_\_\_

Telephone Number \_\_\_\_\_

Contact Person Regarding Information in this Report \_\_\_\_\_

Telephone Number \_\_\_\_\_ Email Address \_\_\_\_\_

Type of Mine: Underground, Open Pit, Leach, In-Situ \_\_\_\_\_

Principal Saleable Product \_\_\_\_\_

Other Saleable By-Products \_\_\_\_\_

Date Production Started \_\_\_\_\_

Date Production Stopped \_\_\_\_\_ Permanent or Temporary \_\_\_\_\_

Average weighted sales price per unit received for each product sold in calendar year

2024: \_\_\_\_\_

Company Name \_\_\_\_\_ For the Year Ended December 31, 2024

## ORE RESERVE DATA

Mineable Ore Reserves: Ore as of January 1, 2025. Ore reserves should include all owned or leased ores held by the taxpayer. Show the tons of reserves held by each category below:

	FEDERAL	PRIVATE	STATE	INDIAN
1. Mill Ore Tonnage _____	_____	_____	_____	_____
Ore Grade - Main _____	_____	_____	_____	_____
Product _____				
Ore Grade - _____	_____	_____	_____	_____
Byproduct _____				
Cutoff Grade - _____	_____	_____	_____	_____
2. Oxide/Leach Ore _____	_____	_____	_____	_____
Total Tons _____				
Ore Grade - Main _____	_____	_____	_____	_____
Product _____				
Ore Grade - _____	_____	_____	_____	_____
Byproduct _____				
Cutoff Grade - _____	_____	_____	_____	_____
3. Low Grade Leach (Protore) Material not Included in (2)				
Total Tons _____	_____	_____	_____	_____
Grade _____	_____	_____	_____	_____
4. Waste Tons (excluding low grade or protore material that will be dump leached).				
_____	_____	_____	_____	_____
Total Ore Tons (Mill and Oxide Ore) _____				
Total Waste and Low Grade Leach Tons _____				
Projected Operating life in Years-Mill _____ Oxide Ore Leach _____ Low Grade Leach _____				



## MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

## ANNUAL HISTORICAL PLANT OPERATIONS RECORD

	2020	2021	2022	2023	2024
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METAL OR MINERAL PRODUCED

Name Main Product					
Name Byproduct #1					
Name Byproduct #2					

MINE PRODUCTION

Operating Days/Year					
Tons Undergrnd Ore					
Tons Open Pit Ore					
Tons OP Leach Ore					
Tons OP Waste Mined					
Total OP Tons Mined					
StripRatio-Waste:Ore					

MILL PRODUCTION

Operating Days/Year					
Tons Ore Milled/Day					
Tons Ore Milled/Year					
Ore Grade					
Mill Recovery-%					
Smlt/Rfny Recovery-%					

LEACHING PRODUCTION

Operating Days/Year					
Tons Ore Lched/Year					
Leach Ore Grade					
Dump Recovery for ..					
Ore Added in Year-%					
Total Tons in Dumps					
Dump Recovery -All					
Ore Add to Date %					

PERSONNEL LEVELS (Include both Hourly and Salaried Personnel Levels)

Mine Personnel					
Mill Personnel					
Leach Personnel					
Smlt\Rfny Personnel					
Other Personnel					
Total Personnel					

## MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

## FUTURE PROJECTIONS-PLANT OPERATIONS

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

## METAL OR MINERAL PRODUCED

Name Main Product					
Name Byproduct #1					
Name Byproduct #2					

## MINE PRODUCTION

Operating Days/Year					
Tons Undergrnd Ore					
Tons Open Pit Ore					
Tons OP Leach Ore					
Tons OP Waste Mined					
Total OP Tons Mined					
StripRatio-Waste:Ore					

## MILL PRODUCTION

Operating Days/Year					
Tons Ore Milled/Day					
Tons Ore Milled/Year					
Ore Grade					
Mill Recovery-%					
Smlt/Rfny Recovery-%					

## LEACHING PRODUCTION

Operating Days/Year					
Tons Ore Lched/Year					
Leach Ore Grade					
Dump Recovery for ..					
Ore Added in Year-%					
Total Tons in Dumps					
Dump Recovery -All					
Ore Add to Date %					

## PERSONNEL LEVELS (Include both Hourly and Salaried Personnel Levels)

Mine Personnel					
Mill Personnel					
Leach Personnel					
Smlt\Rfny Personnel					
Other Personnel					
Total Personnel					

## MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

## ANNUAL HISTORICAL PRODUCTION VALUE

	2020	2021	2022	2023	2024
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## SILVER &amp; GOLD PRODUCTION

Ounces of Silver					
Average Sales Price					
Value-Silver Produced					
Ounces of Gold					
Average Sales Price					
Value-Gold Produced					

## URANIUM PRODUCTION

Pounds of Uranium					
Average Sales Price					
Value-Uranium Produced					

## COAL PRODUCTION

Tons of Coal Produced					
Average Sales Price					
Value - Coal Produced					

## OTHER PRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Quantity Produced					
Average Sales Price					
Value of Product					

## OTHER BYPRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Amount-Byproduct #1					
Average Sales Price					
Value Byproduct #1					
Amount-Byproduct #2					
Average Sales Price					
Value Byproduct #2					

## PRODUCTION REVENUES

Main Product Value-\$					
Value-All Byproduct\$					
Miscellaneous Rev\$					
Gross Product Value\$					

## MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

## FUTURE PROJECTED PRODUCTION VALUE

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

## \_SILVER &amp; GOLD PRODUCTION\_\_\_\_\_

Ounces of Silver_____					
Avrge Sales Price_____					
Value-Silver Producd_____					
Ounces of Gold_____					
Average Sales Price_____					
Value-Gold Produced_____					

## \_URANIUM PRODUCTION\_\_\_\_\_

Pounds of Uranium_____					
Average Sales Price_____					
Value-Uranium Prodcd_____					

## \_COAL PRODUCTION\_\_\_\_\_

Tons of Coal Producd_____					
Average Sales Price_____					
Value - Coal Producd_____					

## \_\_\_OTHER PRODUCTS (Describe Units, ie. \$/TON, \$/LB)\_\_\_\_\_

Quantity Produced_____					
Average Sales Price_____					
Value of Product_____					

## \_\_\_OTHER BYPRODUCTS (Describe Units, ie. \$/TON, \$/LB)\_\_\_\_\_

Amount-Byprduct #1_____					
Average Sales Price_____					
Value Byproduct #1_____					
Amount-Byprduct #2_____					
Average Sales Price_____					
Value Byproduct #2_____					

## \_PRODUCTION REVENUE:\_\_\_\_\_

Main Product Value-\$_____					
Value-All Byproduct\$_____					
Miscellaneous Rev\$_____					
Gross Product Value\$_____					



## MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

## ANNUAL HISTORICAL PRODUCTION COST

	2020	2021	2022	2023	2024
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\_\_ OPERATING COST (in \$/unit-4 decimal places; type of unit - lbs \_\_ tons \_\_ ozs \_\_ other \_\_) \_\_

Underground Mining__	_____	_____	_____	_____	_____
Open Pit Mining__	_____	_____	_____	_____	_____
Mill & Processing__	_____	_____	_____	_____	_____
Smelting & Refining__	_____	_____	_____	_____	_____
Concentrate Freight__	_____	_____	_____	_____	_____
In-situ Leaching__	_____	_____	_____	_____	_____
Heap/Vat Leaching__	_____	_____	_____	_____	_____
Solvent Extraction__	_____	_____	_____	_____	_____
Electrowinning__	_____	_____	_____	_____	_____
Precipitating__	_____	_____	_____	_____	_____
Byproduct Costs__	_____	_____	_____	_____	_____
Marketing__	_____	_____	_____	_____	_____
Other Freight__	_____	_____	_____	_____	_____
Environmental__	_____	_____	_____	_____	_____
Overhead__	_____	_____	_____	_____	_____
Shutdown/Strike Expns	_____	_____	_____	_____	_____
Allow Royalty/Rent__	_____	_____	_____	_____	_____
Property Tax__	_____	_____	_____	_____	_____
Severance/Sales Tax__	_____	_____	_____	_____	_____
Other Costs__	_____	_____	_____	_____	_____
TOTAL OPERATE COST	_____	_____	_____	_____	_____

\_\_ INCOME TAXES (See instructions, page 4) \_\_

Taxes 21.00%	_____	_____	_____	_____	_____
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## \_\_ CAPITAL COSTS \_\_

Environmental Cost__	_____	_____	_____	_____	_____
Replacement Cost__	_____	_____	_____	_____	_____
Total Capital Cost__	_____	_____	_____	_____	_____

## \_\_ TOTAL PRODUCTION COST \_\_

Product Cost\$/Unit__	_____	_____	_____	_____	_____
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## \_\_ VALUE OF PRODUCTION \_\_

Gross Prdct Value \$__	_____	_____	_____	_____	_____
Gross Product Cost \$__	_____	_____	_____	_____	_____
Excess Value-Cost \$__	_____	_____	_____	_____	_____
Excess Value \$/Unit__	_____	_____	_____	_____	_____

## \_\_ OPERATING COST DETAIL \_\_

Interest Exp.Costs	_____	_____	_____	_____	_____
Depreciation Costs	_____	_____	_____	_____	_____
Lease Exp in Costs	_____	_____	_____	_____	_____

## MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

## PROJECTED PLANT PRODUCTION COST

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

\_\_ OPERATING COST (in \$/unit-4 decimal places; type of unit - lbs \_\_ tons \_\_ ozs \_\_ other \_\_) \_\_

Underground Mining__					
Open Pit Mining__					
Mill & Processing__					
Smelting & Refining__					
Concentrate Freight__					
In-situ Leaching__					
Heap/Vat Leaching__					
Solvent Extraction__					
Electrowinning__					
Precipitating__					
Byproduct Costs__					
Marketing__					
Other Freight__					
Environmental__					
Overhead__					
Shutdown/Strike Expns__					
Allow Royalty/Rent__					
Property Tax__					
Severance/Sales Tax__					
Other Costs__					
TOTAL OPERATE COST					

\_\_ INCOME TAXES (See instructions, page 4) \_\_

Taxes 21.00%					
--------------	--	--	--	--	--

## \_\_ CAPITAL COSTS \_\_

Environmental Cost__					
Replacement Cost__					
Total Capital Cost__					

## \_\_ TOTAL PRODUCTION COST \_\_

Product Cost\$/Unit__					
-----------------------	--	--	--	--	--

## \_\_ VALUE OF PRODUCTION \_\_

Gross Prdct Value \$__					
Gross Product Cost \$__					
Excess Value-Cost \$__					
Excess Value \$/Unit__					

## \_\_ OPERATING COST DETAIL \_\_

Interest Exp.Costs					
Depreciation Costs					
Lease Exp in Costs					

SCHEDULE OF DEPRECIABLE ASSETS  
Based on Original Cost by Year of Acquisition  
(Figures in thousands of dollars)

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

Operation \_\_\_\_\_

County of \_\_\_\_\_

	Leased and Owned Mining Equipment			Office	Refinery &	Sum Original
Year	Small Scale	Large Scale	Shovels &	Equipment	Milling	Cost by Year
	Equipment	Equipment	Draglines		Plant	Acquisition
-----						
2024						
2023						
2022						
2021						
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
2000						
1999						
1998						
1997						
1996						
1995						
1994						
1993						
1992						
1991						
1990						
SUM						

Report original cost of all assets in the appropriate columns on pages A11 &amp; A12.

SCHEDULE OF DEPRECIABLE ASSETS  
Based on Original Cost by Year of Acquisition  
(Figures in thousands of dollars)

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

Operation \_\_\_\_\_

County of \_\_\_\_\_

	SXEW and Leaching Plant	Environment and Acid Plant	Smelting Plant	Miscellan. Buildings & Structures	Subtotal Cost by Year Acquisition	Sum Original Cost by Year Acquisition
2024	_____	_____	_____	_____	_____	_____
2023	_____	_____	_____	_____	_____	_____
2022	_____	_____	_____	_____	_____	_____
2021	_____	_____	_____	_____	_____	_____
2020	_____	_____	_____	_____	_____	_____
2019	_____	_____	_____	_____	_____	_____
2018	_____	_____	_____	_____	_____	_____
2017	_____	_____	_____	_____	_____	_____
2016	_____	_____	_____	_____	_____	_____
2015	_____	_____	_____	_____	_____	_____
2014	_____	_____	_____	_____	_____	_____
2013	_____	_____	_____	_____	_____	_____
2012	_____	_____	_____	_____	_____	_____
2011	_____	_____	_____	_____	_____	_____
2010	_____	_____	_____	_____	_____	_____
2009	_____	_____	_____	_____	_____	_____
2008	_____	_____	_____	_____	_____	_____
2007	_____	_____	_____	_____	_____	_____
2006	_____	_____	_____	_____	_____	_____
2005	_____	_____	_____	_____	_____	_____
2004	_____	_____	_____	_____	_____	_____
2003	_____	_____	_____	_____	_____	_____
2002	_____	_____	_____	_____	_____	_____
2001	_____	_____	_____	_____	_____	_____
2000	_____	_____	_____	_____	_____	_____
1999	_____	_____	_____	_____	_____	_____
1998	_____	_____	_____	_____	_____	_____
1997	_____	_____	_____	_____	_____	_____
1996	_____	_____	_____	_____	_____	_____
1995	_____	_____	_____	_____	_____	_____
1994	_____	_____	_____	_____	_____	_____
1993	_____	_____	_____	_____	_____	_____
1992	_____	_____	_____	_____	_____	_____
1991	_____	_____	_____	_____	_____	_____
1990	_____	_____	_____	_____	_____	_____
SUM	_____	_____	_____	_____	_____	_____

Include Subtotal-Cost by Year of Acquisition from page 11 in column titled "Total Original Cost by Year of Acquisition" on page 12.

LOCATION BY TAX AREA CODE OF  
ORIGINAL COST FOR REAL AND PERSONAL PROPERTY  
Based on Original Cost  
(Figures Expressed in Thousands of Dollars)

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

Operation \_\_\_\_\_

County of \_\_\_\_\_

## 1. PERSONAL PROPERTY

TAX CODE	MINING	SMELTER	ENVIRON- MENTAL	OFFICE	REFINING & MILLING	LEACHING & SXEW	CONSTRUC -TION	MISCELLA -NEOUS	ORIGINAL COST SUM
SUM									

## 2. BUILDINGS AND STRUCTURES

TAX CODE	MINING	SMELTER	ENVIRON- MENTAL	OFFICE	REFINING & MILLING	LEACHING & SXEW	CONSTRUC -TION	MISCELLA -NEOUS	ORIGINAL COST SUM
SUM									

CONFIDENTIAL

For the Year Ended December 31, 2024

County of \_\_\_\_\_

SUPPLY CATEGORY	ORIGINAL COST OF ALL SUPPLIES	ORIGINAL COST OF CONSUMEABLES	ORIGINAL COST OF SALVAGE ITEMS	ORIGINAL COST LESS CONSUMABLES & SALVAGE
MINE				
MILL & LEACHING				
SMEILTER				
REFINING				
ENVIRONMENTAL				
OFFICE				
OTHER				
TOTAL COST				

### CONSTRUCTION WORK IN PROGRESS SCHEDULE

[illegible]

LIST INDIVIDUAL PROJECTS IF COST IN EXCESS OF \$1 MILLION EXPENDED AS OF VALUATION DATE.  
INCLUDE ALL OTHER PROJECTS WITH A COST OF LESS THAN \$1 MILLION IN THE ALL OTHER PROJECTS LINE.  
COLUMN TOTALS FOR 'CAPITAL EXPENDED TO DATE' SHOULD EQUAL THE AMOUNT REPORTED ON PAGE A13  
FOR CONSTRUCTION IN PROGRESS IN THE PERSONAL PROPERTY AND IMPROVEMENT SECTION.









Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

ADDITIONAL INFORMATION

List any additional information which should be considered in determining the full cash value for this property.

VERIFICATION

CONFIDENTIAL

Company Name \_\_\_\_\_

For the Year Ended December 31, 2024

State of \_\_\_\_\_

County of \_\_\_\_\_

I, \_\_\_\_\_, being duly sworn, upon my oath say that

I am the \_\_\_\_\_ of the \_\_\_\_\_

and that the information contained in the report is complete, true and correct, according to the best of my knowledge, information and belief.

Further, the taxpayer waives its rights to confidentiality under A.R.S. Section 42-2001 through 42-2004 with respect to pages A4, A16, A17 and A18 of this report, and consents to the disclosure of such information to county assessors and their personnel by the Arizona Department of Revenue in order to assure that all property is properly assessed and to help protect against double assessments.

\_\_\_\_\_  
Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said

County and State, by \_\_\_\_\_ on this the \_\_\_\_\_ day

of \_\_\_\_\_, a.d. 20\_\_\_\_.

My commission expires \_\_\_\_\_, \_\_\_\_\_.

In witness Whereof, I have hereunto set my seal of office.