

**Assignment to Arizona Department of Revenue
Security in Lieu of Cash Deposit for Compliance with
Arizona Revised Statutes**

Section: 42-1102 42-5006 42-5007

Name _____

Street Address _____

County _____ State _____ Telephone Number _____

hereinafter referred to as ASSIGNOR, does hereby assign and transfer to the Department of Revenue of the State of Arizona, hereinafter referred to as the Department of Revenue, all right, title and interest of any kind whatsoever, owned or held by Assignor in the principal, but not in the interest hereinafter accruing, in the insured account of ASSIGNOR

Financial Institution

Whose Address _____

Street Address

City

Arizona, as evidenced by an account in the amount of _____ dollars (\$ _____), identified by account number _____ which account is insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation. Assignor states that the assignor has an unimpaired ownership of or right to the proceeds in the aforementioned account. This assignment is given as security for Arizona tax liability incurred while operating a licensed business and to insure full compliance with the above identified statute.

Dated this _____ day of _____, 20____, at _____, Arizona

Name and Title

By: _____
Signature of Assignor

First Endorsement - Receipt for Notice of Assignment

Receipt is hereby acknowledged to the Department of Revenue of the State of Arizona, hereinafter referred to as the Department of Revenue, of written notice of the assignment to said Department of Revenue of the above-identified account. We have noted our records to show the interest of the Department of Revenue in said account as shown in and by the assignment above. We have retained a copy of this document. We hereby certify that we have not received nor will we honor any future notice of lien, encumbrance, hold claim or other obligation against the above-identified account prior to its assignment to the Department of Revenue. We further hereby waive any current and future right of set-off against such account. We agree to make payment as required by the Department of Revenue in accordance with applicable laws.

Dated this _____ day of _____, 20____, at _____, Arizona

Name of Financial Institution

By: _____
Signature of Officer of Financial Institution

Subscribed and sworn to before me this _____ day of _____, 20____

Notary Public

Second Endorsement - Receipt for Security and Direction to Pay Earnings

Receipt is acknowledged of the assignment above and the account identified in the assignment above. The financial institution named in the assignment above is hereby authorized and directed to pay any earnings on the above-identified account to the above-name assignor.

Dated this _____ day of _____, 20____, at _____, Arizona

Arizona Department of Revenue
Director or authorized representative

By: _____ Title: _____

PLEASE COMPLETE ALL INFORMATION

Mail Original Document To: Arizona Department of Revenue, Bond Officer, 1600 W. Monroe, Phoenix, AZ 85007.